

Kiel-Göttingen-CEPR Conference on China in the Global Economy

Date: Berlin, 27-28 June 2024
Location: Leibniz Association, [Chausseestraße 111](#) (5th floor), 10115 Berlin
Organizers: Andreas Fuchs, Wan-Hsin Liu, Moritz Schularick, and Christoph Trebesch

Program as of 26 June 2024

Thursday, 27 June 2024

- 09:00 Registration and coffee
- 09:45 Opening by Andreas Fuchs
- 10:00 **Keynote Speech** (Chair: Moritz Schularick)
Challenges to China's Hybrid Economy
Wei Xiong (Princeton University)
- 11:00 **Global China Conversation #33**
How (Differently) Have Chinese Firms Invested in and Changed Africa?
Holger Görg, Director of the Research Centre "International Trade and Investment" at the Kiel Institute for the World Economy
R. Yofi Grant, Chief Executive Officer of Ghana Investment Promotion Centre [online]
Hong Zhao, UNIDO Partner Expert and Associate Professor at Nankai University
Moderated by Felix Lee, Journalist at China.Table
Organized in partnership with KOF, TH Wildau, and China.Table
- 12:00 Lunch
- 13:00 **Research Session 1**
1A: Trade War (Chair: Andreas Fuchs)
The Financial and Trade Effects of the U.S.-China Trade War, Heiwai Tang (University of Hong Kong)
Discussant: Holger Görg (Kiel Institute)
- Tariffs Tax the Poor More: Evidence from Household Consumption During the US-China Trade War, Hong Ma (Tsinghua University), Luca Macedoni (Aarhus University), Jingxin Ning (UIBE), and Mingzhi Jimmy Xu (Peking University)
Discussant: Feicheng Wang (University of Groningen)
- When Growth Stumbles, Pollute? Trade War, Environmental Enforcement, and Pollution, Xinming Du (National University of Singapore) and Lei Li (University of Mannheim)
Discussant: Joschka Wanner (University of Würzburg & Kiel Institute)

1B: Environment, Climate, and Migration (Chair: Rainer Thiele)

Growing the Economy with Green Regulation: Evidence from Industrial Firm Productivity in China, Yangsiyu Lu (HKUST Guangzhou) and Jacquelyn Pless (MIT)

Discussant: Yuan Zi (University of Oslo)

Imperfect (Re)allocation in Imperfect Markets: Evidence from China's Pilot Carbon ETS, Johannes Van Biesebroeck (KU Leuven) and Honghao Zheng (KU Leuven)

Discussant: Lennart Kaplan (University of Göttingen)

Country, Culture or Competition—What Drives Attitudes Towards Immigrants in Sub-Saharan Africa?, Malte Becker (Kiel Institute), Finja Krüger (Kiel Institute), and Tobias Heidland (Kiel Institute)

Discussant: Yangsiyu Lu (HKUST Guangzhou)

14:45 Coffee break

15:15 **Research Session 2** (Chair: Tobias Heidland)

2A: Belt and Road Initiative

The Financial Returns on China's Belt and Road, Lukas Franz (Kiel Institute), Sebastian Horn (World Bank), Bradley C. Parks (William & Mary), Carmen M. Reinhart (Harvard University), and Christoph Trebesch (Kiel Institute)

Discussant: Eugenio Cerutti (International Monetary Fund)

Regional Effects of Belt and Road Initiative Transport Infrastructure, Alexander Bareis (University of Siegen), Thushyanthan Baskaran (Ruhr University Bochum, ZEW Mannheim), Patrick Hufschmidt (TU Dortmund), and Kim Leonie Kellermann (Ruhr University Bochum)

Discussant: Joris Mueller (National University of Singapore)

2B: Trade (Chair: Wan-Hsin Liu)

Navigating Trade Policy Shocks: How Firms Reallocate Exports in Third Markets, Ning Meng (Nanjing University) and Feicheng Wang (University of Groningen)

Discussant: Heiwai Tang (University of Hong Kong)

Demand and Supply Side Linkages in Exporting Multiproduct Firms, Carsten Eckel (LMU Munich), Lisandra Flach (LMU Munich), and Ning Meng (Nanjing University)

Discussant: Lei Li (University of Mannheim)

16:30 Coffee break

17:00 **Kiel-MERICS Policy Panel**

Overcapacities in China: A Threat to the Industrial Base in the West?

Franziska Brantner, Parliamentary State Secretary at the Federal Ministry for Economic Affairs and Climate Action (BMWK)

Wolfgang Niedermark, Member of the Executive Board of the Federation of German Industries (BDI)

Mikko Huotari, Executive Director of the Mercator Institute for China Studies (MERICS)

Moritz Schularick, President of the Kiel Institute for the World Economy

Moderated by Julia Ganter, Program Director at Körber Foundation

Organized in partnership with the Mercator Institute for China Studies

18:15 End of Day 1

Friday, 28 June 2024

8:30 Registration and coffee

9:00 **Keynote Speech** (Chair: Christoph Trebesch)
The Geo-economics of 21st Century China
Nancy Qian (Northwestern University)

10:00 Coffee break

10:15 **Research Session 3**

3A: Geoeconomic Fragmentation (Chair: Christoph Trebesch)

A Theory of Economic Coercion and Fragmentation, Christopher Clayton (Yale University), Matteo Maggiori (Stanford University), and Jesse Schreger (Columbia University)

Discussant: Johannes Van Biesebroeck (KU Leuven)

What If? The Effects of a Hard Decoupling from China on the German Economy, David Baqaee (UCLA), Julian Hinz (Bielefeld University & Kiel Institute), Benjamin Moll (London School of Economics), Moritz Schularick (Kiel Institute), Feodora A. Teti (ifo), Joschka Wanner (University of Würzburg & Kiel Institute), and Sihwan Yang (International Monetary Fund)

Discussant: Jürgen Matthes (IW Köln)

Tracking Chinese Aid Through China Customs: Darlings and Orphans After the COVID-19 Outbreak, Lennart C. Kaplan, Krisztina Kis-Katos, Sebastian S. Leue, Felix Turbanisch, and Feicheng Wang

3B: China Trade Shock (Chair: Rainer Thiele)

Currency Pegs, Trade Deficits and Unemployment: A Reevaluation of the China Shock, Bumsoo Kim (MIT), Marc de la Barrera (MIT), and Masao Fukui (Boston University)

Discussant: Hong Ma (Tsinghua University)

Who Fed China?, Casper Worm Hansen (University of Copenhagen) and Asger Mose Wingender (University of Copenhagen)

Discussant: Xiaohua Yu (University of Göttingen)

The (Other) China Shock and the Brazilian Soy Boom: Cui Bono?, Samuel Siewers (University of Göttingen)

Discussant: Asger Mose Wingender (University of Copenhagen)

12:00 Lunch

13:00 **Research Session 4**

4A: Foreign Aid and Sanctions (Chair: Aiofe Hanley)

China's Foreign Aid: Political Determinants and Economic Effects, Joris Mueller (National University of Singapore)

Discussant: Rainer Thiele (Kiel Institute)

Pork Barrel Politics in Chinese Aid Allocation to Africa? An Empirical Analysis Using the African Union's Presidency, Andreas Fuchs (University of Göttingen & Kiel Institute), Lennart Kaplan (University of Göttingen), and Daya Shrestha (University of Göttingen)

Discussant: Linda Maokomatanda (Kiel Institute)

Targeting the Corps: The Incidence of Humanitarian Sanctions on Firm Performance in China, Jean-Francois Maystadt (UC Louvain), Kampui Tsang (KU Leuven), Johannes Van Biesebroeck (KU Leuven), and Nele Warrinnier (World Bank)
Discussant: Felix Turbanisch (University of Göttingen)

4B: Banking and Finance (Chair: Wan-Hsin Liu)

Chinese Banks and their Cross-Border EMDE Borrowers: An Evolving Relationship, Catherine Casanova (Swiss National Bank), Eugenio Cerutti (International Monetary Fund), and Swapan-Kumar Pradhan (Bank of International Settlements)
Discussant: Christoph Trebesch (Kiel Institute)

Regulation and Competition in Global Banking, Hala Moussawi (Stanford University)
Discussant: Christopher Clayton (Yale University)

Religion and Peer-to-Peer Lending, Travers Barclay Child (CEIBS), Lingxiao Lynn Liu (University of Manchester), Oliver Rui (CEIBS), and Hua Zhang (CEIBS)
Discussant: Zhiguo He (Stanford Graduate School of Business)

14:45 Coffee break

15:10 **Research Session 5**

5A: Domestic Economy (Chair: Lennart Kaplan)

Mobility and Housing: Cash Settlement in China's Shantytown Renovation, Zhiguo He (Stanford Graduate School of Business), Yang Su (University of Hong Kong Business School), Zehao Liu (Renmin University of China), and Kunru Zou (Renmin University of China)

Discussant: Travers Barclay Child (CEIBS)

Local Corporate Taxes and the Geography of Foreign Multinationals, Jianpeng Deng (Shanghai University of Finance and Economics), Chong Liu (Peking University), Zi Wang (Shanghai University of Finance and Economics), and Yuan Zi (University of Oslo)
Discussant: Aiofe Hanley (Kiel Institute)

5B: History (Chair: Xiaohua Yu)

The Rise of the Chinese Communist Party, Ting Chen (Hong Kong Baptist University) and James Kai-sing Kung (University of Melbourne)

Discussant: Wan-Hsin Liu (Kiel Institute)

Ideological Shifts and Wealth Dynamics: Unraveling the Century-Long Accumulation of Chinese National Wealth (1911-2020), Zhexun Mo (Paris School of Economics), Qing Wang (Chinese Academy of Social Sciences), Li Yang (ZEW Mannheim), and Xiaojing Zhang (Chinese Academy of Social Sciences)

Discussant: Ting Chen (Hong Kong Baptist University)

16:20 Closing Remarks by Wan-Hsin Liu (Kiel Institute)

16:30 End of conference

Notes:

- Plenary sessions and research sessions A will take place in the 5th floor (Leibniz Association)
- Research sessions B will take place in the 3rd floor (Kiel Institute Office Berlin)
- 35 minutes are devoted to each paper in a research session. We aim for short initial presentations. This means ideally a 16-minute presentation (20 mins max), discussants should use 3-5 to open the discussion (no slides); and the remaining time is for Q&A. We will try to be strict on time keeping.
- We will livestream the keynote speech, the Global China Conversation, the Kiel-MERICS Policy Panel, and all research sessions A on Thursday.
- During the event, we take photos and videos for our public relations work online and in print media, including social media channels, and in individual cases pass them on to third parties for reporting purposes. If you do not wish to be photographed, please inform one of our local employees or send an email to events@ifw-kiel.de.

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