

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1981

## Share in All Industries

| Country groups                          | Sectors of investment in host countries |              |                      |              |                |             |               |                      |              |              |             |                      |
|---|---|--------------|----------------------|--------------|----------------|-------------|---------------|----------------------|--------------|--------------|-------------|----------------------|
|   | All sectors                             | of which:    |                      |              |                |             |               |                      |              | Trade        | Banking     | Portfolio investment |
|   |   | Mining 1)    | Manufacturing sector |              |                |             |               |                      |              |              |             |                      |
|   |   |              | Total                | Chemicals    | Iron and steel | Machinery   | Road vehicles | Electrical machinery |              |              |             |                      |
| <b>All Countries</b>                    | <b>100</b>                              | <b>4,21</b>  | <b>46,63</b>         | <b>17,16</b> | <b>2,23</b>    | <b>4,33</b> | <b>7,50</b>   | <b>7,38</b>          | <b>19,73</b> | <b>6,89</b>  | <b>4,31</b> |                      |
| <b>Industrialized countries</b>         | <b>100</b>                              | <b>3,05</b>  | <b>46,61</b>         | <b>18,86</b> | <b>1,89</b>    | <b>4,20</b> | <b>5,61</b>   | <b>7,38</b>          | <b>24,16</b> | <b>7,29</b>  | <b>5,24</b> |                      |
| <b>EU countries</b>                     | <b>100</b>                              | <b>2,91</b>  | <b>35,70</b>         | <b>14,26</b> | <b>1,49</b>    | <b>3,33</b> | <b>3,00</b>   | <b>5,20</b>          | <b>29,55</b> | <b>16,14</b> | <b>6,43</b> |                      |
| Belgium                                 | 100                                     | x            | 69,27                | 39,31        | x              | 1,10        | 13,96         | 7,61                 | 21,54        | 2,40         | 0,12        |                      |
| Denmark                                 | 100                                     | x            | 25,40                | 11,17        | 0,00           | 7,45        | x             | 2,26                 | 45,74        | 0,00         | x           |                      |
| France                                  | 100                                     | x            | 45,90                | 14,83        | 4,10           | 4,56        | 4,16          | 5,01                 | 42,94        | 3,03         | 2,97        |                      |
| Greece                                  | 100                                     | x            | 68,13                | 17,18        | 0,00           | x           | 0,00          | 17,56                | 24,62        | x            | 0,00        |                      |
| United Kingdom                          | 100                                     | 9,47         | 27,98                | 9,55         | 1,15           | 6,74        | 0,45          | 4,83                 | 45,24        | 3,23         | 7,32        |                      |
| Ireland                                 | 100                                     | 8,03         | 71,46                | x            | x              | 5,50        | 0,00          | 17,76                | 19,03        | 0,00         | x           |                      |
| Italy                                   | 100                                     | 4,38         | 40,90                | 12,43        | 0,10           | 3,69        | 2,45          | 12,43                | 41,18        | x            | 7,49        |                      |
| Luxembourg                              | 100                                     | 0,00         | 2,18                 | x            | x              | x           | 0,00          | 0,18                 | 0,76         | 84,49        | 1,70        |                      |
| Netherlands                             | 100                                     | 6,75         | 27,61                | 16,04        | 0,87           | 2,09        | x             | 3,08                 | 21,11        | 1,61         | 22,91       |                      |
| <b>Other european countries</b>         | <b>100</b>                              | <b>2,12</b>  | <b>50,65</b>         | <b>12,81</b> | <b>0,43</b>    | <b>4,57</b> | <b>8,26</b>   | <b>12,17</b>         | <b>24,60</b> | <b>2,78</b>  | <b>4,74</b> |                      |
| of which: Norway                        | 100                                     | 36,26        | 35,96                | x            | 0,00           | 2,05        | x             | 31,58                | 26,02        | 0,00         | 0,00        |                      |
| Austria                                 | 100                                     | 0,67         | 53,16                | 8,25         | 0,32           | 5,13        | 6,91          | 13,74                | 31,93        | x            | 1,55        |                      |
| Portugal                                | 100                                     | 0,00         | 66,23                | 10,03        | x              | 11,61       | 0,00          | 29,02                | 24,54        | 0,00         | 0,00        |                      |
| Sweden                                  | 100                                     | 0,00         | 54,81                | 16,15        | 0,89           | 2,37        | x             | 22,67                | 41,33        | 0,00         | 0,00        |                      |
| Switzerland                             | 100                                     | x            | 24,71                | 3,77         | 0,11           | 4,71        | 0,71          | 5,51                 | 28,74        | 5,47         | 11,61       |                      |
| Spain                                   | 100                                     | x            | 80,85                | 29,51        | 0,68           | 4,22        | 21,44         | 13,30                | 10,25        | 2,42         | 0,26        |                      |
| Turkey                                  | 100                                     | x            | 79,90                | 32,99        | x              | 0,00        | 9,79          | x                    | x            | 0,00         | 0,00        |                      |
| <b>Non-european industrial coun</b>     | <b>100</b>                              | <b>3,59</b>  | <b>54,90</b>         | <b>25,76</b> | <b>2,90</b>    | <b>4,85</b> | <b>6,86</b>   | <b>7,27</b>          | <b>18,99</b> | <b>1,11</b>  | <b>4,36</b> |                      |
| of which: Australia                     | 100                                     | 15,65        | 33,85                | 18,28        | 0,00           | 2,63        | 5,89          | x                    | 31,29        | 0,00         | 3,41        |                      |
| Japan                                   | 100                                     | 0,00         | 39,58                | 22,38        | 0,00           | 4,17        | 4,86          | 5,02                 | 49,38        | 1,62         | x           |                      |
| Canada                                  | 100                                     | 14,57        | 25,94                | 9,45         | x              | 1,31        | 0,00          | 3,20                 | 14,50        | x            | 1,85        |                      |
| South Africa                            | 100                                     | 0,43         | 82,86                | 13,92        | 0,59           | 5,86        | 40,95         | 17,89                | 8,17         | 0,00         | 0,70        |                      |
| USA                                     | 100                                     | 2,23         | 57,87                | 28,92        | 3,57           | 5,30        | 5,29          | 7,27                 | 18,01        | 1,14         | 5,16        |                      |
| <b>Developing Countries</b>             | <b>100</b>                              | <b>4,88</b>  | <b>67,96</b>         | <b>17,01</b> | <b>5,06</b>    | <b>7,16</b> | <b>20,43</b>  | <b>10,16</b>         | <b>6,42</b>  | <b>8,60</b>  | <b>2,01</b> |                      |
| <b>in Africa</b>                        | <b>100</b>                              | <b>42,13</b> | <b>21,48</b>         | <b>3,67</b>  | <b>x</b>       | <b>x</b>    | <b>x</b>      | <b>1,53</b>          | <b>14,83</b> | <b>x</b>     | <b>0,08</b> |                      |
| of which: Egypt                         | 100                                     | 92,06        | 5,67                 | x            | 0,00           | 0,00        | 0,00          | x                    | 0,00         | 0,00         | 0,00        |                      |
| Canary Islands                          | 100                                     | 0,00         | 9,23                 | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | x            | 0,00         | 0,00        |                      |
| <b>in America</b>                       | <b>100</b>                              | <b>1,66</b>  | <b>77,81</b>         | <b>19,94</b> | <b>6,42</b>    | <b>8,56</b> | <b>25,41</b>  | <b>10,52</b>         | <b>4,36</b>  | <b>x</b>     | <b>1,92</b> |                      |
| of which: Argentina                     | 100                                     | x            | 86,35                | 31,67        | 1,79           | 3,39        | 17,73         | 15,94                | 4,98         | x            | 1,49        |                      |
| Brazil                                  | 100                                     | x            | 96,48                | 18,87        | 10,69          | 14,03       | 31,41         | 13,68                | 0,84         | x            | 1,08        |                      |
| Mexico                                  | 100                                     | x            | 91,66                | 29,63        | 1,27           | 1,69        | 44,20         | 9,13                 | 3,93         | 0,00         | 0,67        |                      |
| <b>in Asia and Oceania</b>              | <b>100</b>                              | <b>0,19</b>  | <b>39,56</b>         | <b>8,27</b>  | <b>x</b>       | <b>x</b>    | <b>x</b>      | <b>13,54</b>         | <b>13,15</b> | <b>34,57</b> | <b>3,77</b> |                      |
| of which: Hong Kong                     | 100                                     | 0,00         | 7,75                 | x            | 0,00           | x           | 0,00          | x                    | 14,17        | 64,71        | 2,94        |                      |
| India                                   | 100                                     | 0,00         | 93,03                | 32,79        | 0,82           | 18,85       | 20,08         | 15,98                | 2,46         | x            | 0,00        |                      |
| Singapore                               | 100                                     | 0,00         | 20,93                | x            | x              | 2,53        | x             | 12,80                | 15,20        | 54,53        | x           |                      |
| <b>OPEC</b>                             | <b>100</b>                              | <b>38,30</b> | <b>x</b>             | <b>5,24</b>  | <b>0,50</b>    | <b>x</b>    | <b>3,45</b>   | <b>6,47</b>          | <b>x</b>     | <b>x</b>     | <b>0,00</b> |                      |
| of which: Algeria                       | 100                                     | 98,45        | x                    | 0,00         | 0,00           | x           | 0,00          | 0,00                 | x            | 0,00         | 0,00        |                      |
| Iran                                    | 100                                     | x            | 11,37                | 1,90         | 0,00           | 0,00        | x             | 6,64                 | 2,84         | 0,00         | 0,00        |                      |
| Libya                                   | 100                                     | 95,45        | 0,00                 | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | 0,00         | 0,00         | 0,00        |                      |
| Nigeria                                 | 100                                     | x            | 18,11                | 1,08         | x              | 0,00        | 4,68          | 8,56                 | 12,34        | 0,00         | 0,00        |                      |
| Venezuela                               | 100                                     | 0,00         | 67,04                | 12,36        | x              | 3,75        | 0,00          | 17,23                | 16,48        | 0,00         | 0,00        |                      |
| <b>State trading countries</b>          | <b>100</b>                              | <b>0,00</b>  | <b>x</b>             | <b>0,00</b>  | <b>0,00</b>    | <b>0,00</b> | <b>0,00</b>   | <b>0,00</b>          | <b>x</b>     | <b>x</b>     | <b>0,00</b> |                      |
| <b>Not attributable to a single cou</b> | <b>100</b>                              | <b>NV</b>    | <b>NV</b>            | <b>NV</b>    | <b>NV</b>      | <b>NV</b>   | <b>NV</b>     | <b>NV</b>            | <b>NV</b>    | <b>NV</b>    | <b>NV</b>   |                      |

1) Incl. Petroleum  
x = not disclosed

Source: Die Kapitalverflechtung der Unternehmen mit dem Ausland nach Ländern und Wirtschaftszweigen. Beilage zu "Statistische Beihefte zu den Monatsberichten der Deutschen Bundesbank", Reihe 3, Zahlungsbilanzstatistik  
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| Country groups                          | Sectors of investment in host countries |              |                      |              |                |              |               |                      |              |              |                      |
|---|---|--------------|----------------------|--------------|----------------|--------------|---------------|----------------------|--------------|--------------|----------------------|
|   | All sectors                             | of which:    |                      |              |                |              |               |                      | Trade        | Banking      | Portfolio investment |
|   |   | Mining 1)    | Manufacturing sector |              |                |              |               |                      |              |              |                      |
|   |   |              | Total                | Chemicals    | Iron and steel | Machinery    | Road vehicles | Electrical machinery |              |              |                      |
| <b>All Countries</b>                    | <b>100</b>                              | <b>4,90</b>  | <b>45,50</b>         | <b>16,83</b> | <b>1,94</b>    | <b>4,35</b>  | <b>6,85</b>   | <b>7,71</b>          | <b>18,61</b> | <b>6,67</b>  | <b>3,80</b>          |
| <b>Industrialized countries</b>         | <b>100</b>                              | <b>3,48</b>  | <b>46,17</b>         | <b>18,70</b> | <b>1,52</b>    | <b>4,10</b>  | <b>5,39</b>   | <b>7,91</b>          | <b>23,11</b> | <b>7,03</b>  | <b>4,68</b>          |
| <b>EU countries</b>                     | <b>100</b>                              | <b>2,52</b>  | <b>35,83</b>         | <b>14,93</b> | <b>1,47</b>    | <b>3,31</b>  | <b>3,31</b>   | <b>4,51</b>          | <b>29,58</b> | <b>14,93</b> | <b>4,22</b>          |
| Belgium                                 | 100                                     | x            | 72,54                | 42,68        | 1,08           | 0,95         | 17,19         | 4,89                 | 20,19        | 1,89         | 0,08                 |
| Denmark                                 | 100                                     | x            | 29,03                | 13,32        | x              | 7,43         | x             | 2,24                 | 43,48        | 0,00         | x                    |
| France                                  | 100                                     | x            | 42,59                | 13,87        | 3,76           | 4,59         | 3,81          | 4,48                 | 46,72        | 3,15         | 3,02                 |
| Greece                                  | 100                                     | 4,15         | 71,89                | 17,20        | 0,00           | x            | 0,00          | 17,82                | 17,97        | x            | x                    |
| United Kingdom                          | 100                                     | 5,63         | 28,22                | 10,76        | 0,78           | 6,60         | 0,37          | 5,40                 | 45,72        | 5,40         | 7,73                 |
| Ireland                                 | 100                                     | 7,18         | 76,18                | x            | x              | 7,18         | 0,00          | 19,85                | 15,50        | 0,00         | 0,00                 |
| Italy                                   | 100                                     | 6,09         | 43,86                | 13,63        | 0,31           | 4,22         | 2,59          | 8,27                 | 36,91        | x            | 7,37                 |
| Luxembourg                              | 100                                     | 0,00         | 1,68                 | x            | x              | x            | 0,00          | 0,12                 | 0,78         | 71,22        | 2,00                 |
| Netherlands                             | 100                                     | 6,34         | 30,05                | 17,65        | 0,95           | 2,22         | x             | 3,32                 | 22,50        | 1,68         | 8,64                 |
| <b>Other european countries</b>         | <b>100</b>                              | <b>2,77</b>  | <b>49,45</b>         | <b>12,66</b> | <b>0,43</b>    | <b>4,72</b>  | <b>6,50</b>   | <b>12,45</b>         | <b>24,48</b> | <b>3,18</b>  | <b>4,91</b>          |
| of which: Norway                        | 100                                     | 47,06        | 31,71                | x            | 0,00           | 1,53         | x             | 28,13                | 19,95        | 0,00         | 0,00                 |
| Austria                                 | 100                                     | 0,82         | 55,67                | 10,72        | 0,29           | 5,24         | 6,99          | 12,73                | 26,92        | x            | 1,54                 |
| Portugal                                | 100                                     | 0,00         | 67,81                | 10,26        | x              | 12,54        | x             | 27,92                | 28,77        | 0,00         | 0,00                 |
| Sweden                                  | 100                                     | 0,00         | 47,38                | 7,21         | 1,15           | 2,30         | 1,31          | 22,95                | 48,85        | 0,00         | x                    |
| Switzerland                             | 100                                     | x            | 24,65                | 3,52         | 0,11           | 4,72         | 0,71          | 5,76                 | 28,55        | 6,58         | 11,87                |
| Spain                                   | 100                                     | x            | 77,96                | 30,71        | 0,67           | 4,80         | 14,86         | 15,21                | 13,14        | 2,30         | 0,06                 |
| Turkey                                  | 100                                     | 18,33        | 79,28                | 28,29        | x              | 0,00         | 18,33         | x                    | x            | 0,00         | 0,00                 |
| <b>Non-european industrial coun</b>     | <b>100</b>                              | <b>4,59</b>  | <b>53,99</b>         | <b>24,34</b> | <b>1,99</b>    | <b>4,56</b>  | <b>6,79</b>   | <b>9,15</b>          | <b>16,91</b> | <b>1,58</b>  | <b>5,00</b>          |
| of which: Australia                     | 100                                     | 13,28        | 39,11                | 19,34        | 0,00           | 2,31         | 9,96          | x                    | 31,10        | 0,00         | 2,96                 |
| Japan                                   | 100                                     | 0,00         | 53,47                | 34,77        | 0,00           | 4,02         | 4,97          | 6,14                 | 43,46        | 1,24         | x                    |
| Canada                                  | 100                                     | 19,49        | 23,48                | 8,95         | x              | 1,89         | x             | 3,44                 | 12,52        | x            | 2,31                 |
| South Africa                            | 100                                     | 0,43         | 82,77                | 12,60        | 0,62           | 4,30         | 40,76         | 19,05                | 9,21         | 0,00         | 0,48                 |
| USA                                     | 100                                     | 2,98         | 56,22                | 26,74        | 2,45           | 5,03         | 4,99          | 9,55                 | 15,89        | 1,71         | 5,99                 |
| <b>Developing Countries</b>             | <b>100</b>                              | <b>7,27</b>  | <b>66,03</b>         | <b>16,63</b> | <b>x</b>       | <b>8,19</b>  | <b>17,41</b>  | <b>10,24</b>         | <b>5,72</b>  | <b>8,92</b>  | <b>1,68</b>          |
| <b>in Africa</b>                        | <b>100</b>                              | <b>49,05</b> | <b>17,97</b>         | <b>4,15</b>  | <b>x</b>       | <b>0,07</b>  | <b>x</b>      | <b>1,65</b>          | <b>11,92</b> | <b>x</b>     | <b>0,53</b>          |
| of which: Egypt                         | 100                                     | 87,63        | 9,21                 | x            | 0,00           | x            | 0,00          | x                    | x            | 0,00         | 0,00                 |
| Canary Islands                          | 100                                     | 0,00         | 7,24                 | 0,00         | 0,00           | 0,00         | 0,00          | 0,00                 | x            | 0,00         | 0,00                 |
| <b>in America</b>                       | <b>100</b>                              | <b>3,33</b>  | <b>76,41</b>         | <b>19,32</b> | <b>6,69</b>    | <b>10,07</b> | <b>22,02</b>  | <b>10,82</b>         | <b>3,49</b>  | <b>5,62</b>  | <b>1,73</b>          |
| of which: Argentina                     | 100                                     | x            | 86,52                | 30,65        | 1,51           | 6,37         | 21,69         | 11,06                | 3,43         | x            | x                    |
| Brazil                                  | 100                                     | 0,21         | 95,29                | 19,73        | 10,22          | 14,68        | 28,49         | 14,33                | 0,89         | x            | 1,16                 |
| Mexico                                  | 100                                     | x            | 86,46                | 23,94        | 1,10           | 1,73         | 37,32         | 9,45                 | 7,24         | 0,00         | 1,73                 |
| <b>in Asia and Oceania</b>              | <b>100</b>                              | <b>1,08</b>  | <b>40,10</b>         | <b>9,92</b>  | <b>0,13</b>    | <b>3,10</b>  | <b>0,00</b>   | <b>12,84</b>         | <b>14,05</b> | <b>x</b>     | <b>2,16</b>          |
| of which: Hong Kong                     | 100                                     | 0,00         | 11,95                | x            | 0,00           | x            | 0,00          | 1,38                 | 17,24        | 56,32        | 2,76                 |
| India                                   | 100                                     | 0,00         | 93,24                | 33,10        | 1,07           | 16,01        | 21,35         | 16,73                | 2,49         | x            | 0,00                 |
| Singapore                               | 100                                     | 0,00         | 23,39                | 0,73         | 0,00           | 1,94         | x             | 15,27                | 15,27        | 52,97        | 0,00                 |
| <b>OPEC</b>                             | <b>100</b>                              | <b>39,34</b> | <b>x</b>             | <b>6,09</b>  | <b>x</b>       | <b>x</b>     | <b>5,41</b>   | <b>6,12</b>          | <b>x</b>     | <b>x</b>     | <b>0,00</b>          |
| of which: Algeria                       | 100                                     | 98,53        | 0,00                 | 0,00         | 0,00           | 0,00         | 0,00          | 0,00                 | x            | 0,00         | 0,00                 |
| Iran                                    | 100                                     | x            | 11,49                | 6,60         | 0,00           | 0,00         | x             | 1,96                 | x            | 0,00         | 0,00                 |
| Libya                                   | 100                                     | 91,09        | 0,00                 | 0,00         | 0,00           | 0,00         | 0,00          | 0,00                 | x            | 0,00         | 0,00                 |
| Nigeria                                 | 100                                     | x            | 19,61                | 1,95         | x              | 0,00         | 7,70          | 8,17                 | 11,05        | 0,00         | 0,00                 |
| Venezuela                               | 100                                     | 0,00         | 64,39                | 21,46        | x              | 0,00         | 0,00          | 27,80                | 22,44        | 0,00         | 0,00                 |
| <b>State trading countries</b>          | <b>100</b>                              | <b>0,00</b>  | <b>x</b>             | <b>0,00</b>  | <b>0,00</b>    | <b>x</b>     | <b>0,00</b>   | <b>0,00</b>          | <b>x</b>     | <b>x</b>     | <b>0,00</b>          |
| <b>Not attributable to a single cou</b> | <b>100</b>                              | <b>NV</b>    | <b>NV</b>            | <b>NV</b>    | <b>NV</b>      | <b>NV</b>    | <b>NV</b>     | <b>NV</b>            | <b>NV</b>    | <b>NV</b>    | <b>NV</b>            |

1) Incl. Petroleum  
x = not disclosed

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|---|---|--------------|----------------------|--------------|----------------|-------------|---------------|----------------------|--------------|--------------|-------------|----------------------|
|   | All sectors                             | of which:    |                      |              |                |             |               |                      |              | Trade        | Banking     | Portfolio investment |
|   |   | Mining 1)    | Manufacturing sector |              |                |             |               |                      |              |              |             |                      |
|   |   |              | Total                | Chemicals    | Iron and steel | Machinery   | Road vehicles | Electrical machinery |              |              |             |                      |
| <b>All Countries</b>                    | <b>100</b>                              | <b>4,82</b>  | <b>43,46</b>         | <b>17,20</b> | <b>1,41</b>    | <b>3,66</b> | <b>6,24</b>   | <b>7,26</b>          | <b>19,89</b> | <b>6,37</b>  | <b>3,99</b> |                      |
| <b>Industrialized countries</b>         | <b>100</b>                              | <b>3,51</b>  | <b>44,76</b>         | <b>18,83</b> | <b>1,14</b>    | <b>3,56</b> | <b>5,13</b>   | <b>7,52</b>          | <b>24,30</b> | <b>6,53</b>  | <b>4,94</b> |                      |
| <b>EU countries</b>                     | <b>100</b>                              | <b>2,58</b>  | <b>35,90</b>         | <b>15,71</b> | <b>1,43</b>    | <b>3,20</b> | <b>2,66</b>   | <b>4,87</b>          | <b>29,74</b> | <b>14,22</b> | <b>4,78</b> |                      |
| Belgium                                 | 100                                     | x            | 69,59                | 42,68        | 1,44           | 1,22        | 11,24         | 6,66                 | 22,96        | 2,07         | x           |                      |
| Denmark                                 | 100                                     | x            | 31,15                | 14,16        | x              | 7,46        | x             | 2,83                 | 46,72        | 0,00         | 1,42        |                      |
| France                                  | 100                                     | x            | 44,47                | 14,53        | 3,97           | 4,69        | 4,17          | 5,83                 | 45,40        | 2,89         | 3,02        |                      |
| Greece                                  | 100                                     | 6,36         | 68,20                | 16,06        | 0,00           | x           | 0,00          | 10,65                | 19,55        | x            | x           |                      |
| United Kingdom                          | 100                                     | 5,86         | 31,46                | 16,64        | 0,67           | 5,29        | 0,41          | 4,35                 | 46,05        | 6,23         | 3,14        |                      |
| Ireland                                 | 100                                     | 6,64         | 76,84                | x            | x              | 5,92        | 0,00          | 20,47                | 15,62        | 0,00         | 0,00        |                      |
| Italy                                   | 100                                     | 4,70         | 44,62                | 14,50        | 0,25           | 4,45        | 3,11          | 9,10                 | 39,33        | x            | 5,77        |                      |
| Luxembourg                              | 100                                     | 0,00         | 1,62                 | x            | x              | x           | 0,00          | 0,12                 | 0,83         | 68,50        | 3,17        |                      |
| Netherlands                             | 100                                     | 6,21         | 28,21                | 17,01        | 0,46           | 2,06        | x             | 3,09                 | 20,00        | 1,95         | 14,87       |                      |
| <b>Other european countries</b>         | <b>100</b>                              | <b>3,14</b>  | <b>49,27</b>         | <b>12,52</b> | <b>0,44</b>    | <b>4,43</b> | <b>7,21</b>   | <b>12,30</b>         | <b>24,40</b> | <b>3,37</b>  | <b>4,29</b> |                      |
| of which: Norway                        | 100                                     | 51,94        | 26,29                | x            | 0,00           | 1,29        | x             | 23,28                | 20,69        | 0,00         | 0,00        |                      |
| Austria                                 | 100                                     | 1,41         | 54,90                | 10,24        | 0,30           | 5,13        | 5,62          | 13,78                | 27,43        | x            | 1,70        |                      |
| Portugal                                | 100                                     | 0,00         | 68,02                | 7,86         | x              | 12,74       | x             | 33,06                | 27,64        | 0,00         | 0,00        |                      |
| Sweden                                  | 100                                     | 0,00         | 48,44                | 6,57         | x              | 2,96        | x             | 21,84                | 46,47        | 0,00         | 0,00        |                      |
| Switzerland                             | 100                                     | x            | 25,00                | 2,98         | 0,08           | 4,47        | 0,97          | 5,89                 | 28,62        | 7,14         | 10,04       |                      |
| Spain                                   | 100                                     | 0,00         | 79,04                | 31,22        | 0,65           | 4,10        | 19,21         | 14,25                | 12,76        | 2,38         | 0,08        |                      |
| Turkey                                  | 100                                     | 16,85        | 77,66                | 35,90        | x              | 0,00        | 16,12         | x                    | 1,47         | 0,00         | 0,00        |                      |
| <b>Non-european industrial coun</b>     | <b>100</b>                              | <b>4,37</b>  | <b>50,09</b>         | <b>23,48</b> | <b>1,16</b>    | <b>3,54</b> | <b>6,34</b>   | <b>7,92</b>          | <b>20,02</b> | <b>1,64</b>  | <b>5,29</b> |                      |
| of which: Australia                     | 100                                     | 14,20        | 44,68                | 22,37        | 0,00           | 2,72        | 8,37          | x                    | 26,17        | x            | 7,92        |                      |
| Japan                                   | 100                                     | 0,00         | 53,73                | 40,06        | 0,00           | 2,85        | 4,67          | 3,82                 | 42,05        | 2,28         | x           |                      |
| Canada                                  | 100                                     | 18,00        | 22,79                | 8,70         | x              | 1,94        | x             | 3,83                 | 17,90        | x            | 2,07        |                      |
| South Africa                            | 100                                     | 0,36         | 83,57                | 13,05        | 0,64           | 4,58        | 46,63         | 14,06                | 8,67         | 0,00         | 0,44        |                      |
| USA                                     | 100                                     | 2,88         | 50,94                | 25,15        | 1,42           | 3,73        | 4,15          | 8,21                 | 19,58        | 1,70         | 6,16        |                      |
| <b>Developing Countries</b>             | <b>100</b>                              | <b>7,59</b>  | <b>61,45</b>         | <b>18,68</b> | <b>x</b>       | <b>6,44</b> | <b>15,45</b>  | <b>9,67</b>          | <b>7,55</b>  | <b>9,77</b>  | <b>1,43</b> |                      |
| <b>in Africa</b>                        | <b>100</b>                              | <b>50,44</b> | <b>19,19</b>         | <b>4,18</b>  | <b>x</b>       | <b>x</b>    | <b>0,94</b>   | <b>1,53</b>          | <b>8,95</b>  | <b>x</b>     | <b>0,35</b> |                      |
| of which: Egypt                         | 100                                     | 85,64        | 10,53                | x            | 0,00           | x           | 0,00          | x                    | x            | 0,00         | 0,00        |                      |
| Canary Islands                          | 100                                     | 0,00         | 11,01                | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | x            | 0,00         | 0,00        |                      |
| <b>in America</b>                       | <b>100</b>                              | <b>3,11</b>  | <b>72,21</b>         | <b>22,28</b> | <b>5,07</b>    | <b>7,95</b> | <b>19,86</b>  | <b>10,57</b>         | <b>5,29</b>  | <b>5,95</b>  | <b>1,40</b> |                      |
| of which: Argentina                     | 100                                     | x            | 83,63                | 30,62        | 1,98           | 5,64        | 17,44         | 17,36                | 3,96         | x            | x           |                      |
| Brazil                                  | 100                                     | 0,77         | 91,37                | 21,94        | 8,27           | 12,19       | 27,86         | 13,83                | 2,67         | x            | 0,94        |                      |
| Mexico                                  | 100                                     | x            | 93,64                | 45,20        | 1,12           | 3,68        | 27,57         | 5,58                 | 2,01         | 0,00         | 0,56        |                      |
| <b>in Asia and Oceania</b>              | <b>100</b>                              | <b>1,34</b>  | <b>35,76</b>         | <b>10,29</b> | <b>x</b>       | <b>x</b>    | <b>3,04</b>   | <b>10,61</b>         | <b>17,94</b> | <b>x</b>     | <b>2,33</b> |                      |
| of which: Hong Kong                     | 100                                     | 0,00         | 6,04                 | 0,00         | 0,00           | x           | 0,00          | 3,13                 | 19,91        | 60,63        | 0,45        |                      |
| India                                   | 100                                     | 0,00         | 92,19                | 33,44        | 0,94           | 14,06       | 22,50         | 16,25                | 4,06         | x            | 0,00        |                      |
| Singapore                               | 100                                     | 0,00         | 17,59                | 0,60         | 0,00           | 2,31        | 0,00          | 9,25                 | 23,82        | 53,77        | 0,00        |                      |
| <b>OPEC</b>                             | <b>100</b>                              | <b>36,44</b> | <b>20,24</b>         | <b>x</b>     | <b>x</b>       | <b>x</b>    | <b>5,62</b>   | <b>x</b>             | <b>x</b>     | <b>x</b>     | <b>0,00</b> |                      |
| of which: Algeria                       | 100                                     | 98,43        | 0,00                 | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | x            | 0,00         | 0,00        |                      |
| Iran                                    | 100                                     | x            | 10,96                | 6,42         | 0,00           | 0,00        | x             | 1,60                 | x            | 0,00         | 0,00        |                      |
| Libya                                   | 100                                     | 92,34        | 0,00                 | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | 0,00         | 0,00         | 0,00        |                      |
| Nigeria                                 | 100                                     | x            | 18,75                | 1,68         | x              | 0,00        | 7,12          | 7,39                 | 9,07         | 0,00         | 0,00        |                      |
| Venezuela                               | 100                                     | 0,00         | 64,32                | 23,12        | 0,00           | x           | 0,00          | 25,63                | 18,59        | 0,00         | 0,00        |                      |
| <b>State trading countries</b>          | <b>100</b>                              | <b>0,00</b>  | <b>76,47</b>         | <b>x</b>     | <b>0,00</b>    | <b>x</b>    | <b>0,00</b>   | <b>x</b>             | <b>x</b>     | <b>x</b>     | <b>0,00</b> |                      |
| <b>Not attributable to a single cou</b> | <b>100</b>                              | <b>NV</b>    | <b>NV</b>            | <b>NV</b>    | <b>NV</b>      | <b>NV</b>   | <b>NV</b>     | <b>NV</b>            | <b>NV</b>    | <b>NV</b>    | <b>NV</b>   |                      |

1) Incl. Petroleum  
x = not disclosed

Source: Die Kapitalverflechtung der Unternehmen mit dem Ausland nach Ländern und Wirtschaftszweigen. Beilage zu "Statistische Beihefte zu den Monatsberichten der Deutschen Bundesbank", Reihe 3, Zahlungsbilanzstatistik  
- = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1984

## Share in All Industries

| Country groups                              | Sectors of investment in host countries |              |                      |              |                |             |               |                      |              |              |             |                      |
|---|---|--------------|----------------------|--------------|----------------|-------------|---------------|----------------------|--------------|--------------|-------------|----------------------|
|   | All sectors                             | of which:    |                      |              |                |             |               |                      |              | Trade        | Banking     | Portfolio investment |
|   |   | Mining 1)    | Manufacturing sector |              |                |             |               |                      |              |              |             |                      |
|   |   |              | Total                | Chemicals    | Iron and steel | Machinery   | Road vehicles | Electrical machinery |              |              |             |                      |
| <b>All Countries</b>                        | <b>100</b>                              | <b>4,91</b>  | <b>43,30</b>         | <b>16,23</b> | <b>1,36</b>    | <b>3,99</b> | <b>6,31</b>   | <b>7,25</b>          | <b>20,03</b> | <b>5,60</b>  | <b>5,03</b> |                      |
| <b>Industrialized countries</b>             | <b>100</b>                              | <b>3,72</b>  | <b>43,08</b>         | <b>17,23</b> | <b>1,04</b>    | <b>3,83</b> | <b>4,86</b>   | <b>7,32</b>          | <b>24,06</b> | <b>5,52</b>  | <b>6,12</b> |                      |
| <b>EU countries</b>                         | <b>100</b>                              | <b>2,18</b>  | <b>33,92</b>         | <b>14,33</b> | <b>1,16</b>    | <b>3,32</b> | <b>3,09</b>   | <b>4,30</b>          | <b>29,20</b> | <b>11,80</b> | <b>8,26</b> |                      |
| Belgium                                     | 100                                     | x            | 71,45                | 40,85        | 1,20           | 0,99        | 17,20         | 6,32                 | 20,31        | 1,90         | 0,35        |                      |
| Denmark                                     | 100                                     | 0,00         | 36,53                | 16,73        | 0,00           | 8,24        | x             | 3,69                 | 48,46        | 0,00         | 0,98        |                      |
| France                                      | 100                                     | x            | 43,35                | 13,81        | 3,35           | 5,62        | 4,87          | 3,86                 | 45,82        | 2,59         | 1,98        |                      |
| Greece                                      | 100                                     | x            | 58,26                | 17,07        | 0,00           | x           | 0,00          | 11,87                | 26,72        | x            | x           |                      |
| United Kingdom                              | 100                                     | 6,83         | 33,01                | 16,35        | 0,82           | 5,18        | 0,36          | 4,67                 | 43,46        | 6,86         | 1,29        |                      |
| Ireland                                     | 100                                     | x            | 81,68                | x            | x              | 8,06        | 0,00          | 22,89                | 10,44        | 0,00         | x           |                      |
| Italy                                       | 100                                     | 1,91         | 33,14                | 10,13        | 0,14           | 4,14        | 0,77          | 8,08                 | 37,77        | x            | 22,45       |                      |
| Luxembourg                                  | 100                                     | 0,00         | 1,52                 | x            | x              | x           | 0,00          | 0,08                 | 0,90         | 57,01        | 3,58        |                      |
| Netherlands                                 | 100                                     | 4,72         | 25,76                | 14,47        | 0,44           | 1,61        | x             | 2,63                 | 19,96        | 1,78         | 23,05       |                      |
| <b>Other european countries 2)</b>          | <b>100</b>                              | <b>3,11</b>  | <b>49,19</b>         | <b>12,71</b> | <b>0,55</b>    | <b>4,41</b> | <b>7,42</b>   | <b>11,33</b>         | <b>22,75</b> | <b>3,41</b>  | <b>4,01</b> |                      |
| of which: Canary Islands                    | 100                                     | 0,00         | 27,53                | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | 1,62         | 0,00         | 0,00        |                      |
| Norway                                      | 100                                     | 52,93        | 28,10                | 0,00         | 0,00           | 0,69        | x             | 23,62                | 18,45        | 0,00         | 0,00        |                      |
| Austria                                     | 100                                     | 1,27         | 53,51                | 9,63         | 0,37           | 4,83        | 6,78          | 11,59                | 29,07        | 0,37         | 2,05        |                      |
| Portugal                                    | 100                                     | 0,00         | 68,05                | 8,32         | x              | 13,57       | x             | 31,29                | 25,82        | 0,00         | 0,00        |                      |
| Sweden                                      | 100                                     | 0,00         | 45,36                | 6,42         | x              | 3,14        | x             | 21,40                | 48,93        | 0,00         | x           |                      |
| Switzerland                                 | 100                                     | x            | 24,87                | 3,40         | 0,18           | 4,77        | 0,93          | 5,95                 | 25,73        | 7,29         | 9,64        |                      |
| Spain                                       | 100                                     | x            | 79,15                | 31,20        | 0,79           | 4,04        | 18,21         | 13,19                | 11,03        | 2,55         | 0,02        |                      |
| Turkey                                      | 100                                     | x            | 83,84                | 36,89        | x              | 0,00        | 21,34         | x                    | 2,44         | 0,00         | 0,00        |                      |
| <b>Non-european industrial countries</b>    | <b>100</b>                              | <b>5,11</b>  | <b>48,09</b>         | <b>20,94</b> | <b>1,11</b>    | <b>4,03</b> | <b>5,38</b>   | <b>8,33</b>          | <b>20,56</b> | <b>1,40</b>  | <b>5,17</b> |                      |
| Australia                                   | 100                                     | 13,24        | 41,72                | 22,39        | x              | 3,22        | 7,57          | 4,96                 | 26,84        | x            | 8,33        |                      |
| Japan                                       | 100                                     | 0,00         | 46,65                | 29,77        | x              | 4,45        | 4,30          | 5,27                 | 51,20        | 1,89         | x           |                      |
| Canada                                      | 100                                     | 17,98        | 24,50                | 7,50         | x              | 2,78        | 0,00          | 2,86                 | 16,06        | x            | 4,76        |                      |
| South Africa                                | 100                                     | 0,34         | 78,87                | 10,17        | x              | 7,17        | 38,53         | 16,90                | 12,43        | x            | 0,44        |                      |
| USA   | 100                                     | 3,77         | 49,71                | 22,49        | 1,03           | 4,04        | 4,38          | 8,85                 | 19,68        | 1,41         | 5,55        |                      |
| <b>Developing Countries</b>                 | <b>100</b>                              | <b>6,72</b>  | <b>61,25</b>         | <b>17,33</b> | <b>x</b>       | <b>6,62</b> | <b>16,25</b>  | <b>9,18</b>          | <b>6,61</b>  | <b>8,78</b>  | <b>1,52</b> |                      |
| <b>in Africa</b>                            | <b>100</b>                              | <b>59,55</b> | <b>20,50</b>         | <b>4,81</b>  | <b>x</b>       | <b>2,07</b> | <b>x</b>      | <b>1,76</b>          | <b>10,64</b> | <b>0,00</b>  | <b>x</b>    |                      |
| of which: Egypt                             | 100                                     | 84,82        | 11,34                | x            | 0,00           | x           | 0,00          | x                    | x            | 0,00         | 0,00        |                      |
| <b>in America</b>                           | <b>100</b>                              | <b>2,33</b>  | <b>69,74</b>         | <b>19,86</b> | <b>4,76</b>    | <b>7,78</b> | <b>20,36</b>  | <b>9,71</b>          | <b>4,45</b>  | <b>5,14</b>  | <b>1,34</b> |                      |
| of which: Argentina                         | 100                                     | x            | 86,62                | 24,70        | 4,21           | 8,03        | 21,51         | 16,85                | 1,82         | x            | x           |                      |
| Brazil                                      | 100                                     | 0,20         | 92,58                | 20,88        | 7,77           | 12,26       | 29,48         | 13,09                | 2,29         | x            | 1,07        |                      |
| Mexico                                      | 100                                     | x            | 94,63                | 40,79        | 1,76           | 3,88        | 30,75         | 7,84                 | 0,97         | 0,00         | 0,70        |                      |
| <b>in Asia and Oceania</b>                  | <b>100</b>                              | <b>1,50</b>  | <b>38,31</b>         | <b>10,76</b> | <b>x</b>       | <b>2,94</b> | <b>x</b>      | <b>10,36</b>         | <b>15,82</b> | <b>32,69</b> | <b>x</b>    |                      |
| of which: Hong Kong                         | 100                                     | 0,00         | 4,48                 | 0,00         | 0,00           | x           | 0,00          | 1,12                 | 27,99        | 53,54        | 0,00        |                      |
| India                                       | 100                                     | 0,00         | 93,30                | 33,80        | 0,56           | 14,53       | 23,18         | 15,64                | 3,35         | x            | 0,00        |                      |
| Singapore                                   | 100                                     | 0,00         | 20,35                | 0,69         | 0,00           | 2,36        | x             | 11,21                | 16,91        | 58,31        | 0,00        |                      |
| <b>OPEC</b>                                 | <b>100</b>                              | <b>35,68</b> | <b>22,23</b>         | <b>x</b>     | <b>x</b>       | <b>x</b>    | <b>5,46</b>   | <b>x</b>             | <b>x</b>     | <b>x</b>     | <b>0,00</b> |                      |
| of which: Algeria                           | 100                                     | 98,77        | 0,00                 | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | x            | 0,00         | 0,00        |                      |
| Iran 3)                                     | 100                                     | x            | 16,88                | 9,09         | 0,00           | x           | x             | x                    | -4,55        | 0,00         | 0,00        |                      |
| Libya                                       | 100                                     | 95,21        | 0,00                 | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | 0,00         | 0,00         | 0,00        |                      |
| Nigeria                                     | 100                                     | x            | 19,88                | 1,74         | x              | 0,00        | 7,52          | x                    | 8,20         | 0,00         | 0,00        |                      |
| Venezuela                                   | 100                                     | 0,00         | 68,66                | 23,50        | 0,00           | x           | 0,00          | 34,10                | 20,74        | 0,00         | 0,00        |                      |
| <b>State trading countries</b>              | <b>100</b>                              | <b>0,00</b>  | <b>82,61</b>         | <b>x</b>     | <b>0,00</b>    | <b>x</b>    | <b>0,00</b>   | <b>x</b>             | <b>x</b>     | <b>x</b>     | <b>0,00</b> |                      |
| <b>Not attributable to a single country</b> | <b>100</b>                              | <b>NV</b>    | <b>NV</b>            | <b>NV</b>    | <b>NV</b>      | <b>NV</b>   | <b>NV</b>     | <b>NV</b>            | <b>NV</b>    | <b>NV</b>    | <b>NV</b>   |                      |

1) Incl. Petroleum

2) Incl. developing countries in Europe

3) In case of negative figures losses exceed subscribed capital

x = not disclosed

Source: Die Kapitalverflechtung der Unternehmen mit dem Ausland nach Ländern und Wirtschaftszweigen. Beilage zu "Statistische Beihefte zu den Monatsberichten der Deutschen Bundesbank", Reihe 3, Zahlungsbilanzstatistik

. = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1985

## Share in All Industries

| Country groups                              | Sectors of investment in host countries |              |                      |              |                |             |               |                      |              |              |                      |
|---|---|--------------|----------------------|--------------|----------------|-------------|---------------|----------------------|--------------|--------------|----------------------|
|   | All sectors                             | of which:    |                      |              |                |             |               |                      | Trade        | Banking      | Portfolio investment |
|   |   | Mining 1)    | Manufacturing sector |              |                |             |               |                      |              |              |                      |
|   |   |              | Total                | Chemicals    | Iron and steel | Machinery   | Road vehicles | Electrical machinery |              |              |                      |
| <b>All Countries</b>                        | <b>100</b>                              | <b>3,58</b>  | <b>43,35</b>         | <b>17,09</b> | <b>1,26</b>    | <b>4,05</b> | <b>6,14</b>   | <b>7,43</b>          | <b>20,21</b> | <b>6,19</b>  | <b>5,29</b>          |
| <b>Industrialized countries</b>             | <b>100</b>                              | <b>2,66</b>  | <b>43,43</b>         | <b>18,13</b> | <b>0,94</b>    | <b>3,94</b> | <b>5,19</b>   | <b>7,54</b>          | <b>23,95</b> | <b>6,04</b>  | <b>6,29</b>          |
| <b>EU countries</b>                         | <b>100</b>                              | <b>2,14</b>  | <b>34,98</b>         | <b>14,47</b> | <b>1,19</b>    | <b>3,52</b> | <b>3,17</b>   | <b>4,98</b>          | <b>28,37</b> | <b>12,66</b> | <b>6,34</b>          |
| Belgium                                     | 100                                     | x            | 66,01                | 36,18        | x              | 1,04        | 16,50         | 6,76                 | 21,30        | 1,75         | 0,38                 |
| Denmark                                     | 100                                     | 0,00         | 33,71                | 15,49        | 0,00           | 7,86        | x             | x                    | 53,64        | 0,00         | 1,14                 |
| France                                      | 100                                     | 0,05         | 43,91                | 14,36        | 3,41           | 6,13        | 4,94          | 4,05                 | 43,23        | 3,28         | 1,72                 |
| Greece                                      | 100                                     | x            | 55,89                | 13,46        | x              | x           | 0,00          | 11,78                | 30,47        | x            | x                    |
| United Kingdom                              | 100                                     | 5,88         | 32,63                | 16,00        | 0,49           | 4,54        | 0,34          | 5,38                 | 37,68        | 12,30        | 1,07                 |
| Ireland                                     | 100                                     | x            | 86,61                | x            | x              | 8,21        | 0,00          | 20,71                | 10,36        | 0,00         | x                    |
| Italy                                       | 100                                     | 3,20         | 37,54                | 12,57        | 0,09           | 4,50        | 0,89          | 10,60                | 35,08        | x            | 11,05                |
| Luxembourg                                  | 100                                     | 0,00         | 1,59                 | x            | x              | x           | 0,00          | x                    | 0,79         | 58,67        | 2,98                 |
| Netherlands                                 | 100                                     | 4,60         | 28,31                | 14,42        | 0,55           | 1,77        | x             | 3,89                 | 20,58        | 2,13         | 23,97                |
| <b>Other european countries 2)</b>          | <b>100</b>                              | <b>3,22</b>  | <b>48,70</b>         | <b>12,70</b> | <b>0,54</b>    | <b>4,17</b> | <b>6,64</b>   | <b>11,71</b>         | <b>23,48</b> | <b>3,50</b>  | <b>3,97</b>          |
| of which: Canary Islands                    | 100                                     | 0,00         | 28,96                | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | 2,26         | 0,00         | 0,00                 |
| Norway                                      | 100                                     | 53,61        | 28,77                | 0,00         | x              | 0,45        | x             | 25,75                | 17,47        | 0,00         | 0,00                 |
| Austria                                     | 100                                     | 1,02         | 52,79                | 8,60         | 0,37           | 4,45        | 7,51          | 12,39                | 28,96        | 0,37         | 2,11                 |
| Portugal                                    | 100                                     | 0,00         | 71,49                | 8,86         | x              | 13,61       | 0,00          | 29,81                | 24,84        | 0,00         | 0,00                 |
| Sweden                                      | 100                                     | 0,00         | 40,23                | 7,12         | x              | 2,72        | x             | 16,30                | 54,59        | 0,00         | 0,00                 |
| Switzerland                                 | 100                                     | 2,38         | 25,04                | 3,55         | 0,22           | 4,26        | 0,95          | 6,27                 | 25,77        | 7,88         | 9,51                 |
| Spain                                       | 100                                     | 0,00         | 77,61                | 32,31        | 0,78           | 4,26        | 14,60         | 13,78                | 12,07        | 2,34         | 0,17                 |
| Turkey                                      | 100                                     | x            | 82,12                | 36,75        | x              | 0,00        | 23,51         | x                    | 2,98         | 0,00         | 0,00                 |
| <b>Non-european industrial countries</b>    | <b>100</b>                              | <b>2,91</b>  | <b>48,72</b>         | <b>23,11</b> | <b>0,88</b>    | <b>4,22</b> | <b>6,39</b>   | <b>8,24</b>          | <b>20,38</b> | <b>1,34</b>  | <b>7,06</b>          |
| Australia                                   | 100                                     | 6,39         | 38,69                | 18,17        | x              | 3,66        | 7,91          | 6,86                 | 33,98        | x            | 9,95                 |
| Japan                                       | 100                                     | 0,00         | 44,10                | 28,23        | x              | 4,98        | 4,20          | 3,41                 | 51,29        | 3,83         | 0,00                 |
| Canada                                      | 100                                     | 9,45         | 25,90                | 9,16         | x              | 2,66        | x             | 2,88                 | 18,65        | x            | 7,56                 |
| South Africa                                | 100                                     | x            | 64,55                | 14,13        | 0,85           | 10,15       | 23,18         | 9,05                 | 16,16        | 0,00         | 9,90                 |
| USA   | 100                                     | 2,32         | 51,30                | 24,73        | 0,58           | 4,21        | 6,62          | 9,07                 | 18,46        | 1,20         | 7,16                 |
| <b>Developing Countries</b>                 | <b>100</b>                              | <b>5,73</b>  | <b>62,65</b>         | <b>18,33</b> | <b>3,89</b>    | <b>6,76</b> | <b>14,44</b>  | <b>10,20</b>         | <b>6,37</b>  | <b>10,50</b> | <b>1,78</b>          |
| <b>in Africa</b>                            | <b>100</b>                              | <b>52,43</b> | <b>25,39</b>         | <b>4,67</b>  | <b>x</b>       | <b>4,41</b> | <b>x</b>      | <b>2,11</b>          | <b>11,25</b> | <b>0,00</b>  | <b>x</b>             |
| of which: Egypt                             | x                                       | x            | 0,00                 | x            | 0,00           | x           | 0,00          | x                    | x            | 0,00         | 0,00                 |
| <b>in America</b>                           | <b>100</b>                              | <b>1,53</b>  | <b>71,76</b>         | <b>21,07</b> | <b>5,10</b>    | <b>7,79</b> | <b>18,35</b>  | <b>11,05</b>         | <b>3,99</b>  | <b>7,22</b>  | <b>1,45</b>          |
| of which: Argentina                         | 100                                     | x            | 80,51                | 28,83        | 4,36           | 5,98        | 18,99         | 11,89                | 2,05         | x            | x                    |
| Brazil                                      | 100                                     | 1,46         | 91,27                | 20,53        | 7,63           | 11,80       | 25,89         | 14,56                | 2,66         | x            | 1,01                 |
| Mexico                                      | 100                                     | x            | 88,06                | 43,02        | 2,83           | 3,34        | 17,91         | 13,16                | 1,52         | 0,00         | 1,01                 |
| <b>in Asia and Oceania</b>                  | <b>100</b>                              | <b>1,98</b>  | <b>38,25</b>         | <b>12,22</b> | <b>x</b>       | <b>3,05</b> | <b>x</b>      | <b>10,28</b>         | <b>15,20</b> | <b>31,45</b> | <b>x</b>             |
| of which: Hong Kong                         | 100                                     | 0,00         | 6,15                 | x            | 0,00           | x           | 0,00          | 2,22                 | 28,38        | 51,28        | x                    |
| India                                       | 100                                     | 0,00         | 94,37                | 32,68        | 0,56           | 15,49       | 21,97         | 14,37                | 1,97         | x            | 0,00                 |
| Singapore                                   | 100                                     | 0,00         | 22,96                | x            | 0,00           | 2,61        | x             | 12,63                | 16,91        | 56,58        | 0,00                 |
| <b>OPEC</b>                                 | <b>100</b>                              | <b>39,46</b> | <b>22,29</b>         | <b>10,06</b> | <b>x</b>       | <b>x</b>    | <b>x</b>      | <b>x</b>             | <b>7,76</b>  | <b>x</b>     | <b>0,00</b>          |
| of which: Algeria                           | 100                                     | 98,90        | 0,00                 | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | x            | 0,00         | 0,00                 |
| Iran  | 100                                     | 0,00         | 59,09                | 13,84        | 0,00           | x           | x             | x                    | 19,70        | 0,00         | 0,00                 |
| Libya                                       | x                                       | 0,00         | 0,00                 | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | x            | 0,00         | 0,00                 |
| Nigeria                                     | x                                       | x            | 0,00                 | 0,00         | x              | 0,00        | 0,00          | x                    | 0,00         | 0,00         | 0,00                 |
| Venezuela                                   | 100                                     | 0,00         | 71,60                | 50,30        | 0,00           | x           | 0,00          | 18,34                | 11,24        | 0,00         | 0,00                 |
| <b>State trading countries</b>              | <b>100</b>                              | <b>0,00</b>  | <b>88,50</b>         | <b>4,42</b>  | <b>x</b>       | <b>x</b>    | <b>x</b>      | <b>x</b>             | <b>5,31</b>  | <b>x</b>     | <b>0,00</b>          |
| <b>Not attributable to a single country</b> | <b>100</b>                              | <b>NV</b>    | <b>NV</b>            | <b>NV</b>    | <b>NV</b>      | <b>NV</b>   | <b>NV</b>     | <b>NV</b>            | <b>NV</b>    | <b>NV</b>    | <b>NV</b>            |

1) Incl. Petroleum

2) Incl. developing countries in Europe

x = not disclosed

Source: Die Kapitalverflechtung der Unternehmen mit dem Ausland nach Ländern und Wirtschaftszweigen. Beilage zu "Statistische Beihefte zu den Monatsberichten der Deutschen Bundesbank", Reihe 3, Zahlungsbilanzstatistik

. = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1986

## Share in All Industries

| Country groups                              | Sectors of investment in host countries |              |                      |              |                |             |               |                      |              |              |                      |
|---|---|--------------|----------------------|--------------|----------------|-------------|---------------|----------------------|--------------|--------------|----------------------|
|   | All sectors                             | of which:    |                      |              |                |             |               |                      | Trade        | Banking      | Portfolio investment |
|   |   | Mining 1)    | Manufacturing sector |              |                |             |               |                      |              |              |                      |
|   |   |              | zusammen             | Chemicals    | Iron and steel | Machinery   | Road vehicles | Electrical machinery |              |              |                      |
| <b>All Countries</b>                        | <b>100</b>                              | <b>3,37</b>  | <b>44,02</b>         | <b>17,27</b> | <b>1,08</b>    | <b>3,74</b> | <b>6,79</b>   | <b>7,33</b>          | <b>19,84</b> | <b>6,69</b>  | <b>4,66</b>          |
| <b>Industrialized countries</b>             | <b>100</b>                              | <b>2,30</b>  | <b>43,68</b>         | <b>18,14</b> | <b>0,73</b>    | <b>3,51</b> | <b>5,85</b>   | <b>7,29</b>          | <b>23,13</b> | <b>6,73</b>  | <b>5,39</b>          |
| <b>EU countries</b>                         | <b>100</b>                              | <b>1,29</b>  | <b>39,62</b>         | <b>15,94</b> | <b>0,85</b>    | <b>3,12</b> | <b>4,59</b>   | <b>5,79</b>          | <b>26,06</b> | <b>11,47</b> | <b>3,52</b>          |
| Belgium                                     | 100                                     | NV           | 65,09                | 35,35        | 1,18           | 0,78        | 13,80         | 8,10                 | 19,18        | NV           | 0,33                 |
| Denmark                                     | 100                                     | 0,00         | 32,06                | 14,43        | NV             | 7,42        | 0,00          | 3,81                 | 55,05        | 0,00         | NV                   |
| France                                      | 100                                     | 0,04         | 45,60                | 14,36        | 2,32           | 5,56        | 4,22          | 3,70                 | 43,11        | 2,77         | 1,40                 |
| Greece                                      | 100                                     | NV           | 50,74                | 12,56        | NV             | NV          | 0,00          | 9,92                 | 29,59        | 0,00         | NV                   |
| United Kingdom                              | 100                                     | 3,26         | 33,64                | 17,94        | 0,59           | 3,42        | NV            | 5,15                 | 38,86        | 11,51        | 1,17                 |
| Ireland                                     | 100                                     | 1,17         | 84,00                | 22,67        | NV             | 8,33        | 0,00          | 20,50                | 13,33        | 0,00         | NV                   |
| Italy                                       | 100                                     | 1,95         | 39,49                | 12,91        | 0,09           | 4,11        | 1,99          | 11,39                | 36,21        | NV           | 3,42                 |
| Luxembourg                                  | 100                                     | 0,00         | 1,68                 | NV           | NV             | NV          | 0,00          | 0,11                 | 0,77         | 61,50        | 2,41                 |
| Netherlands                                 | 100                                     | 2,83         | 23,01                | 11,42        | 0,39           | 1,42        | NV            | 2,60                 | 18,14        | 1,76         | 13,78                |
| Portugal                                    | 100                                     | 0,00         | 72,34                | NV           | NV             | 12,90       | 0,00          | 28,97                | 23,36        | 0,00         | 0,00                 |
| Spain                                       | 100                                     | NV           | 74,23                | 28,00        | 0,59           | 3,38        | 19,37         | 10,97                | 11,46        | 1,93         | 0,07                 |
| <b>Other european countries 2)</b>          | <b>100</b>                              | <b>4,34</b>  | <b>36,29</b>         | <b>5,52</b>  | <b>0,39</b>    | <b>3,74</b> | <b>4,35</b>   | <b>9,88</b>          | <b>27,12</b> | <b>4,66</b>  | <b>6,51</b>          |
| of which: Canary Islands                    | 100                                     | 0,00         | 25,00                | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | 2,02         | 0,00         | 0,00                 |
| Norway                                      | 100                                     | NV           | 24,27                | 0,00         | NV             | NV          | NV            | 22,41                | 16,98        | 0,00         | 0,00                 |
| Austria                                     | 100                                     | 0,60         | 51,07                | 7,86         | 0,50           | 4,34        | 8,19          | 12,20                | 30,27        | 0,38         | 2,06                 |
| Sweden                                      | 100                                     | 0,00         | 42,43                | 8,38         | NV             | 2,30        | NV            | 18,11                | 52,57        | 0,00         | NV                   |
| Switzerland                                 | 100                                     | 2,09         | 23,82                | 3,34         | 0,17           | 4,18        | 0,85          | 5,83                 | 25,14        | 8,99         | 11,51                |
| Turkey                                      | 100                                     | NV           | 83,49                | 31,15        | NV             | NV          | 26,48         | NV                   | 3,43         | 0,00         | 0,00                 |
| <b>Non-european industrial countries</b>    | <b>100</b>                              | <b>2,80</b>  | <b>50,46</b>         | <b>24,31</b> | <b>0,70</b>    | <b>3,87</b> | <b>7,69</b>   | <b>8,18</b>          | <b>18,71</b> | <b>2,11</b>  | <b>7,11</b>          |
| Australia                                   | 100                                     | 4,94         | 43,58                | 17,56        | NV             | 4,89        | 6,31          | 11,42                | 28,81        | NV           | 10,51                |
| Japan                                       | 100                                     | 0,00         | 41,03                | 24,96        | NV             | 5,14        | 4,55          | 4,08                 | 54,59        | 3,74         | 0,00                 |
| Canada                                      | 100                                     | 12,55        | 26,17                | 8,91         | NV             | 2,70        | 0,17          | 3,20                 | 19,20        | NV           | 7,10                 |
| South Africa                                | 100                                     | NV           | 78,40                | 12,88        | NV             | 7,47        | 37,55         | 15,45                | 14,13        | 0,00         | 0,37                 |
| USA   | 100                                     | 2,02         | 52,74                | 26,40        | 0,39           | 3,76        | 7,69          | 8,52                 | 16,30        | 2,06         | 7,59                 |
| <b>Developing Countries</b>                 | <b>100</b>                              | <b>7,18</b>  | <b>65,80</b>         | <b>18,75</b> | <b>4,05</b>    | <b>7,05</b> | <b>15,96</b>  | <b>10,99</b>         | <b>5,92</b>  | <b>9,73</b>  | <b>1,85</b>          |
| <b>in Africa</b>                            | <b>100</b>                              | <b>53,77</b> | <b>25,58</b>         | <b>3,41</b>  | <b>NV</b>      | <b>3,55</b> | <b>NV</b>     | <b>2,68</b>          | <b>10,87</b> | <b>0,00</b>  | <b>NV</b>            |
| of which: Egypt                             | 100                                     | NV           | 15,30                | NV           | 0,00           | NV          | 0,00          | NV                   | NV           | 0,00         | 0,00                 |
| <b>in America</b>                           | <b>100</b>                              | <b>1,99</b>  | <b>77,31</b>         | <b>22,21</b> | <b>5,42</b>    | <b>8,51</b> | <b>20,62</b>  | <b>12,19</b>         | <b>3,33</b>  | <b>5,94</b>  | <b>1,72</b>          |
| of which: Argentina                         | 100                                     | NV           | 82,63                | 29,28        | 2,70           | 5,07        | 19,54         | 11,51                | 2,37         | NV           | 1,32                 |
| Brazil                                      | 100                                     | 1,84         | 90,67                | 20,26        | 7,83           | 11,93       | 26,58         | 14,96                | 2,47         | NV           | 1,41                 |
| Mexico                                      | 100                                     | 0,00         | 87,05                | 43,64        | 1,00           | 2,90        | 18,30         | 12,95                | 1,12         | 0,00         | 0,45                 |
| <b>in Asia and Oceania</b>                  | <b>100</b>                              | <b>8,36</b>  | <b>35,37</b>         | <b>11,04</b> | <b>NV</b>      | <b>2,49</b> | <b>NV</b>     | <b>9,64</b>          | <b>14,55</b> | <b>29,84</b> | <b>NV</b>            |
| of which: Hong Kong                         | 100                                     | 0,00         | 5,24                 | NV           | 0,00           | NV          | 0,00          | 1,90                 | 26,67        | 53,65        | NV                   |
| India                                       | 100                                     | 0,00         | 93,82                | 34,41        | 0,29           | 12,65       | 25,59         | 12,94                | 1,76         | NV           | 0,00                 |
| Singapore                                   | 100                                     | 0,00         | 25,21                | NV           | 0,00           | 2,14        | NV            | 12,50                | 17,20        | 53,95        | 0,00                 |
| <b>OPEC</b>                                 | <b>100</b>                              | <b>49,62</b> | <b>20,38</b>         | <b>8,92</b>  | <b>NV</b>      | <b>NV</b>   | <b>NV</b>     | <b>NV</b>            | <b>4,76</b>  | <b>NV</b>    | <b>0,00</b>          |
| of which: Algeria                           | 100                                     | 97,47        | 0,00                 | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | NV           | 0,00         | 0,00                 |
| Iran  | 100                                     | 0,00         | 53,16                | 29,11        | 0,00           | 0,00        | NV            | NV                   | 22,78        | 0,00         | 0,00                 |
| Libya                                       | 100                                     | 99,05        | 0,00                 | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | 0,00         | 0,00         | 0,00                 |
| Nigeria                                     | 100                                     | NV           | 24,24                | NV           | NV             | 0,00        | 16,53         | NV                   | 10,19        | 0,00         | 0,00                 |
| Venezuela                                   | 100                                     | 0,00         | 81,95                | 42,86        | 0,00           | NV          | 0,00          | 21,80                | 1,50         | 0,00         | 0,00                 |
| <b>State trading countries</b>              | <b>100</b>                              | <b>0,00</b>  | <b>90,00</b>         | <b>6,00</b>  | <b>NV</b>      | <b>NV</b>   | <b>NV</b>     | <b>NV</b>            | <b>4,00</b>  | <b>NV</b>    | <b>0,00</b>          |
| <b>Not attributable to a single country</b> | <b>100</b>                              | <b>NV</b>    | <b>NV</b>            | <b>NV</b>    | <b>NV</b>      | <b>NV</b>   | <b>NV</b>     | <b>NV</b>            | <b>NV</b>    | <b>NV</b>    | <b>NV</b>            |

1) Incl. Petroleum

2) Incl. developing countries in Europe

x = not disclosed

Source: Die Kapitalverflechtung der Unternehmen mit dem Ausland nach Ländern und Wirtschaftszweigen. Beilage zu "Statistische Beihefte zu den Monatsberichten der Deutschen Bundesbank", Reihe 3, Zahlungsbilanzstatistik

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German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
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## Share in All Industries

| Country groups                              | Sectors of investment in host countries |              |                      |              |                |             |               |                      |              |              |             |                      |
|---|---|--------------|----------------------|--------------|----------------|-------------|---------------|----------------------|--------------|--------------|-------------|----------------------|
|   | All sectors                             | of which:    |                      |              |                |             |               |                      |              | Trade        | Banking     | Portfolio investment |
|   |   | Mining 1)    | Manufacturing sector |              |                |             |               |                      |              |              |             |                      |
|   |   |              | zusammen             | Chemicals    | Iron and steel | Machinery   | Road vehicles | Electrical machinery |              |              |             |                      |
| <b>All Countries</b>                        | <b>100</b>                              | <b>2,84</b>  | <b>43,88</b>         | <b>16,85</b> | <b>1,03</b>    | <b>3,69</b> | <b>6,79</b>   | <b>7,59</b>          | <b>20,43</b> | <b>6,72</b>  | <b>5,52</b> |                      |
| <b>Industrialized countries</b>             | <b>100</b>                              | <b>2,05</b>  | <b>42,81</b>         | <b>17,35</b> | <b>0,74</b>    | <b>3,52</b> | <b>5,17</b>   | <b>7,53</b>          | <b>23,43</b> | <b>6,77</b>  | <b>6,34</b> |                      |
| <b>EU countries</b>                         | <b>100</b>                              | <b>1,25</b>  | <b>38,63</b>         | <b>15,05</b> | <b>0,47</b>    | <b>2,91</b> | <b>4,70</b>   | <b>6,03</b>          | <b>26,44</b> | <b>10,76</b> | <b>3,62</b> |                      |
| Belgium                                     | 100                                     | NV           | 56,46                | 28,24        | NV             | 0,58        | 12,99         | 7,39                 | 18,32        | 1,74         | 0,17        |                      |
| Denmark                                     | 100                                     | 0,00         | 33,85                | 15,16        | NV             | 8,10        | 0,00          | 3,53                 | 55,35        | 0,00         | NV          |                      |
| France                                      | 100                                     | NV           | 44,30                | 15,91        | 0,59           | 5,04        | 3,59          | 4,48                 | 43,69        | 2,85         | 1,69        |                      |
| Greece                                      | 100                                     | NV           | 49,08                | 12,23        | NV             | NV          | 0,00          | 9,72                 | 31,83        | 0,00         | NV          |                      |
| United Kingdom                              | 100                                     | 3,49         | 29,23                | 12,19        | 0,60           | 3,51        | 0,30          | 4,49                 | 43,19        | 11,54        | 0,87        |                      |
| Ireland                                     | 100                                     | 0,82         | 73,12                | 17,87        | NV             | 7,23        | 0,00          | 17,60                | 9,00         | NV           | 9,00        |                      |
| Italy                                       | 100                                     | 1,77         | 40,35                | 14,55        | 0,24           | 3,42        | 2,22          | 12,03                | 32,79        | NV           | 3,33        |                      |
| Luxembourg                                  | 100                                     | 0,00         | 2,09                 | NV           | NV             | NV          | 0,00          | 0,10                 | 0,96         | 62,78        | 2,60        |                      |
| Netherlands                                 | 100                                     | 2,56         | 21,23                | 10,59        | 0,23           | 1,38        | NV            | 2,55                 | 17,98        | 1,37         | 14,28       |                      |
| Portugal                                    | 100                                     | 0,00         | 71,41                | NV           | NV             | 11,44       | NV            | 30,07                | 22,88        | 0,00         | 0,00        |                      |
| Spain 2)                                    | 100                                     | NV           | 74,21                | 26,77        | 0,58           | 2,94        | 20,01         | 10,84                | 10,82        | 2,20         | 0,07        |                      |
| <b>Other european countries 3)</b>          | <b>100</b>                              | <b>4,22</b>  | <b>38,34</b>         | <b>4,96</b>  | <b>0,44</b>    | <b>3,96</b> | <b>4,90</b>   | <b>11,64</b>         | <b>27,85</b> | <b>5,04</b>  | <b>7,06</b> |                      |
| of which: Norway                            | 100                                     | 58,42        | 24,87                | NV           | NV             | NV          | 0,00          | 22,86                | 16,08        | 0,00         | 0,00        |                      |
| Austria                                     | 100                                     | 0,26         | 52,07                | 6,64         | 0,56           | 4,87        | 9,20          | 12,05                | 30,54        | 0,53         | 2,61        |                      |
| Sweden                                      | 100                                     | 0,00         | 45,89                | 7,98         | NV             | 2,00        | NV            | 23,44                | 50,25        | 0,00         | 0,00        |                      |
| Switzerland                                 | 100                                     | NV           | 26,01                | 2,98         | 0,18           | 4,14        | 0,81          | 8,51                 | 25,74        | 9,68         | 12,24       |                      |
| Turkey                                      | 100                                     | 9,52         | 79,89                | 26,98        | NV             | NV          | 29,63         | NV                   | 5,03         | 0,00         | 0,00        |                      |
| <b>Non-european industrial countries</b>    | <b>100</b>                              | <b>2,30</b>  | <b>49,08</b>         | <b>23,76</b> | <b>1,14</b>    | <b>4,10</b> | <b>5,79</b>   | <b>8,01</b>          | <b>18,64</b> | <b>2,72</b>  | <b>9,25</b> |                      |
| Australia                                   | 100                                     | NV           | 35,86                | 17,62        | NV             | 0,78        | 5,80          | 8,20                 | 35,75        | NV           | NV          |                      |
| Japan                                       | 100                                     | 0,00         | 43,49                | 32,23        | NV             | 3,89        | 2,94          | 2,76                 | 50,73        | 3,53         | 0,00        |                      |
| Canada                                      | 100                                     | 6,25         | 28,29                | 9,43         | 4,86           | 2,22        | 0,32          | 2,40                 | 17,98        | NV           | 9,78        |                      |
| South Africa                                | 100                                     | NV           | 73,14                | 11,72        | NV             | 6,31        | 39,12         | 12,14                | 17,85        | 0,00         | NV          |                      |
| USA   | 100                                     | 2,15         | 50,94                | 25,07        | 0,97           | 4,33        | 5,20          | 8,74                 | 15,53        | 2,76         | 10,23       |                      |
| <b>Developing Countries</b>                 | <b>100</b>                              | <b>5,84</b>  | <b>67,88</b>         | <b>19,25</b> | <b>3,63</b>    | <b>6,38</b> | <b>20,70</b>  | <b>11,01</b>         | <b>6,13</b>  | <b>9,14</b>  | <b>1,81</b> |                      |
| <b>in Africa</b>                            | <b>100</b>                              | <b>50,62</b> | <b>24,38</b>         | <b>3,47</b>  | <b>NV</b>      | <b>2,67</b> | <b>NV</b>     | <b>2,31</b>          | <b>12,81</b> | <b>0,00</b>  | <b>NV</b>   |                      |
| of which: Egypt                             | 100                                     | NV           | 4,20                 | NV           | 0,00           | NV          | 0,00          | NV                   | NV           | 0,00         | 0,00        |                      |
| <b>in America</b>                           | <b>100</b>                              | <b>1,65</b>  | <b>79,36</b>         | <b>22,68</b> | <b>4,79</b>    | <b>7,57</b> | <b>26,57</b>  | <b>11,90</b>         | <b>3,28</b>  | <b>5,14</b>  | <b>1,70</b> |                      |
| of which: Argentina                         | 100                                     | NV           | 84,64                | 23,79        | 2,22           | 3,71        | 27,90         | 20,55                | 4,92         | NV           | NV          |                      |
| Brazil                                      | 100                                     | 1,65         | 91,77                | 18,65        | 7,08           | 10,87       | 34,45         | 13,62                | 2,02         | NV           | 1,44        |                      |
| Mexico                                      | 100                                     | 0,00         | 93,60                | 62,17        | NV             | 1,94        | 16,76         | 8,09                 | 0,84         | 0,00         | 0,17        |                      |
| <b>in Asia and Oceania</b>                  | <b>100</b>                              | <b>7,59</b>  | <b>35,72</b>         | <b>10,61</b> | <b>NV</b>      | <b>2,77</b> | <b>NV</b>     | <b>10,33</b>         | <b>15,52</b> | <b>28,71</b> | <b>NV</b>   |                      |
| of which: Hong Kong                         | 100                                     | 0,00         | 5,38                 | NV           | 0,00           | NV          | 0,00          | 2,69                 | 28,25        | 51,12        | NV          |                      |
| India                                       | 100                                     | 0,00         | 92,98                | 30,99        | 0,29           | 12,57       | 27,19         | 17,25                | 2,63         | NV           | 0,00        |                      |
| Singapore                                   | 100                                     | 0,00         | 26,17                | NV           | 0,00           | 2,73        | NV            | 14,50                | 19,52        | 52,24        | 0,00        |                      |
| <b>OPEC</b>                                 | <b>100</b>                              | <b>45,87</b> | <b>24,16</b>         | <b>12,24</b> | <b>NV</b>      | <b>NV</b>   | <b>NV</b>     | <b>NV</b>            | <b>9,65</b>  | <b>NV</b>    | <b>0,00</b> |                      |
| of which: Algeria                           | 100                                     | NV           | 0,00                 | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | NV           | 0,00         | 0,00        |                      |
| Iran  | 100                                     | 0,00         | 14,73                | 5,43         | 0,00           | 0,00        | NV            | NV                   | 35,66        | 0,00         | 0,00        |                      |
| Libya                                       | 100                                     | 91,01        | 0,00                 | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | 0,00         | 0,00         | 0,00        |                      |
| Nigeria                                     | 100                                     | NV           | 32,80                | NV           | NV             | 0,00        | 29,63         | NV                   | 13,76        | 0,00         | 0,00        |                      |
| Venezuela                                   | 100                                     | 0,00         | 70,94                | 50,25        | 0,00           | NV          | 0,00          | 12,81                | 19,21        | 0,00         | 0,00        |                      |
| <b>State trading countries</b>              | <b>100</b>                              | <b>0,00</b>  | <b>88,81</b>         | <b>4,48</b>  | <b>NV</b>      | <b>NV</b>   | <b>NV</b>     | <b>NV</b>            | <b>2,99</b>  | <b>NV</b>    | <b>0,00</b> |                      |
| <b>Not attributable to a single country</b> | <b>100</b>                              | <b>NV</b>    | <b>NV</b>            | <b>NV</b>    | <b>NV</b>      | <b>NV</b>   | <b>NV</b>     | <b>NV</b>            | <b>NV</b>    | <b>NV</b>    | <b>NV</b>   |                      |

1) Incl. Petroleum

2) Incl. Canary Islands

3) Incl. developing countries in Europe

Source: Die Kapitalverflechtung der Unternehmen mit dem Ausland nach Ländern und Wirtschaftszweigen. Beilage zu "Statistische Beihefte zu den Monatsberichten der Deutschen Bundesbank", Reihe 3, Zahlungsbilanzstatistik

. = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1988

## Share in All Industries

| Country groups                              | Sectors of investment in host countries |              |                      |              |                |             |               |                      |              |              |                      |
|---|---|--------------|----------------------|--------------|----------------|-------------|---------------|----------------------|--------------|--------------|----------------------|
|   | All sectors                             | of which:    |                      |              |                |             |               |                      | Trade        | Banking      | Portfolio investment |
|   |   | Mining 1)    | Manufacturing sector |              |                |             |               |                      |              |              |                      |
|   |   |              | zusammen             | Chemicals    | Iron and steel | Machinery   | Road vehicles | Electrical machinery |              |              |                      |
| <b>All Countries</b>                        | <b>100</b>                              | <b>2,41</b>  | <b>43,64</b>         | <b>16,87</b> | <b>0,90</b>    | <b>3,77</b> | <b>7,01</b>   | <b>7,12</b>          | <b>20,31</b> | <b>6,53</b>  | <b>6,50</b>          |
| <b>Industrialized countries</b>             | <b>100</b>                              | <b>1,62</b>  | <b>42,67</b>         | <b>17,47</b> | <b>0,67</b>    | <b>3,70</b> | <b>5,25</b>   | <b>7,09</b>          | <b>23,23</b> | <b>6,41</b>  | <b>7,58</b>          |
| <b>EU countries</b>                         | <b>100</b>                              | <b>0,97</b>  | <b>38,12</b>         | <b>14,46</b> | <b>0,53</b>    | <b>3,22</b> | <b>4,80</b>   | <b>5,96</b>          | <b>26,45</b> | <b>10,12</b> | <b>4,46</b>          |
| Belgium                                     | 100                                     | NV           | 49,40                | 28,82        | NV             | 0,51        | 7,22          | 6,55                 | 15,70        | NV           | 2,67                 |
| Denmark                                     | 100                                     | 0,00         | 36,38                | 14,67        | NV             | 7,90        | NV            | 3,33                 | 52,67        | 0,00         | NV                   |
| France                                      | 100                                     | NV           | 44,40                | 15,42        | 0,61           | 5,48        | 4,40          | 3,73                 | 43,42        | 2,46         | 2,37                 |
| Greece                                      | 100                                     | NV           | 52,52                | 13,99        | 0,00           | NV          | 0,00          | 12,42                | 25,00        | 0,00         | NV                   |
| United Kingdom                              | 100                                     | 2,37         | 28,90                | 10,58        | 0,60           | 3,84        | 0,35          | 3,92                 | 45,89        | 9,65         | 0,49                 |
| Ireland                                     | 100                                     | NV           | 56,10                | 14,87        | NV             | 6,34        | 0,00          | 13,68                | 8,33         | NV           | 14,47                |
| Italy                                       | 100                                     | 2,21         | 40,55                | 14,15        | 0,23           | 4,85        | 2,39          | 12,77                | 31,68        | 7,01         | 2,56                 |
| Luxembourg                                  | 100                                     | 0,00         | 2,08                 | NV           | NV             | NV          | 0,00          | 0,14                 | 0,66         | 66,05        | 2,96                 |
| Netherlands                                 | 100                                     | 1,44         | 20,47                | 8,51         | 0,54           | 1,53        | 0,21          | 2,90                 | 16,44        | 1,72         | 18,87                |
| Portugal                                    | 100                                     | 0,00         | 68,87                | NV           | NV             | 11,80       | NV            | 28,79                | 23,74        | 0,00         | 0,00                 |
| Spain 2)                                    | 100                                     | NV           | 69,19                | 23,37        | 0,63           | 2,71        | 21,27         | 9,95                 | 12,83        | 2,46         | 0,30                 |
| <b>Other european countries 3)</b>          | <b>100</b>                              | <b>4,03</b>  | <b>39,21</b>         | <b>5,05</b>  | <b>0,42</b>    | <b>4,20</b> | <b>5,72</b>   | <b>11,79</b>         | <b>27,51</b> | <b>4,67</b>  | <b>7,75</b>          |
| of which: Norway                            | 100                                     | 60,02        | 24,52                | NV           | 0,00           | 0,45        | 0,00          | 22,06                | 14,89        | 0,00         | 0,00                 |
| Austria                                     | 100                                     | 0,22         | 51,82                | 5,85         | 0,53           | 5,21        | 9,79          | 12,23                | 28,36        | 0,56         | 2,54                 |
| Sweden                                      | 100                                     | 0,00         | 50,54                | 11,32        | 0,49           | 2,34        | 5,76          | 20,39                | 46,05        | 0,00         | NV                   |
| Switzerland                                 | 100                                     | NV           | 25,46                | 3,00         | 0,19           | 4,38        | 0,89          | 8,74                 | 26,82        | 9,42         | 14,47                |
| Turkey                                      | 100                                     | 2,15         | 87,63                | 34,68        | NV             | 0,54        | 21,24         | 18,82                | 3,76         | NV           | 0,00                 |
| <b>Non-european industrial countries</b>    | <b>100</b>                              | <b>1,67</b>  | <b>48,80</b>         | <b>24,37</b> | <b>0,90</b>    | <b>4,09</b> | <b>5,63</b>   | <b>7,06</b>          | <b>18,39</b> | <b>2,70</b>  | <b>11,07</b>         |
| Australia                                   | 100                                     | NV           | 46,82                | 18,26        | 0,27           | 0,57        | 17,46         | 6,06                 | 19,60        | NV           | 7,93                 |
| Japan                                       | 100                                     | 0,00         | 46,96                | 35,90        | NV             | 4,18        | 2,93          | 2,14                 | 45,64        | 3,29         | 0,00                 |
| Canada                                      | 100                                     | 5,48         | 29,60                | 9,31         | 4,23           | 2,54        | 0,68          | 3,78                 | 16,18        | NV           | 11,25                |
| South Africa                                | 100                                     | NV           | 74,45                | 10,77        | NV             | 4,39        | 45,75         | 10,67                | 14,33        | 0,00         | 0,28                 |
| USA   | 100                                     | 1,40         | 49,80                | 25,79        | 0,70           | 4,41        | 4,00          | 7,66                 | 16,53        | 2,53         | 12,57                |
| <b>Developing Countries</b>                 | <b>100</b>                              | <b>4,48</b>  | <b>67,14</b>         | <b>18,84</b> | <b>3,00</b>    | <b>5,82</b> | <b>22,26</b>  | <b>10,12</b>         | <b>6,46</b>  | <b>10,23</b> | <b>1,30</b>          |
| <b>in Africa</b>                            | <b>100</b>                              | <b>40,90</b> | <b>33,52</b>         | <b>3,97</b>  | <b>NV</b>      | <b>2,98</b> | <b>NV</b>     | <b>3,31</b>          | <b>12,79</b> | <b>0,00</b>  | <b>NV</b>            |
| of which: Egypt                             | 100                                     | NV           | 9,28                 | NV           | 0,00           | NV          | 0,00          | NV                   | NV           | 0,00         | 0,00                 |
| <b>in America</b>                           | <b>0</b>                                | <b>0,00</b>  | <b>0,00</b>          | <b>0,00</b>  | <b>0,00</b>    | <b>0,00</b> | <b>0,00</b>   | <b>0,00</b>          | <b>0,00</b>  | <b>0,00</b>  | <b>0,00</b>          |
| of which: Argentina                         | 100                                     | NV           | 82,24                | 22,16        | 1,27           | 4,88        | 22,48         | 24,39                | 2,70         | NV           | NV                   |
| Brazil                                      | 100                                     | NV           | 88,76                | 18,22        | 6,48           | 10,02       | 35,49         | 11,31                | 2,12         | NV           | 0,53                 |
| Mexico                                      | 100                                     | 0,00         | 90,17                | 41,29        | NV             | 1,55        | 36,52         | 6,98                 | 2,94         | 0,00         | 0,41                 |
| <b>in Asia and Oceania</b>                  | <b>100</b>                              | <b>8,27</b>  | <b>35,98</b>         | <b>10,98</b> | <b>NV</b>      | <b>3,58</b> | <b>NV</b>     | <b>9,72</b>          | <b>16,30</b> | <b>26,04</b> | <b>NV</b>            |
| of which: Hong Kong                         | 100                                     | 0,00         | 5,86                 | NV           | NV             | NV          | 0,00          | 2,93                 | 30,26        | 42,73        | 0,22                 |
| India                                       | 100                                     | 0,00         | 93,75                | 32,07        | 0,27           | 16,03       | 25,54         | 15,22                | 1,63         | NV           | 0,00                 |
| Singapore                                   | 100                                     | 0,00         | 34,77                | NV           | NV             | 2,57        | NV            | 15,19                | 18,76        | 44,40        | 0,00                 |
| <b>OPEC</b>                                 | <b>100</b>                              | <b>53,86</b> | <b>20,79</b>         | <b>10,29</b> | <b>NV</b>      | <b>0,89</b> | <b>NV</b>     | <b>NV</b>            | <b>10,29</b> | <b>NV</b>    | <b>0,00</b>          |
| of which: Algeria                           | 100                                     | NV           | 0,00                 | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | NV           | 0,00         | 0,00                 |
| Iran  | 100                                     | 0,00         | 18,80                | 12,78        | 0,00           | 0,00        | NV            | NV                   | 47,37        | 0,00         | 0,00                 |
| Libya                                       | 100                                     | 97,14        | 0,00                 | 0,00         | 0,00           | 0,00        | 0,00          | 0,00                 | NV           | 0,00         | 0,00                 |
| Nigeria                                     | 100                                     | NV           | 18,18                | NV           | NV             | 0,00        | 7,49          | NV                   | 8,02         | 0,00         | 0,00                 |
| Venezuela                                   | 100                                     | 0,00         | 64,03                | 37,15        | 0,00           | NV          | 0,00          | 15,02                | 26,88        | 0,00         | 0,00                 |
| <b>State trading countries</b>              | <b>100</b>                              | <b>0,00</b>  | <b>75,08</b>         | <b>4,65</b>  | <b>NV</b>      | <b>4,98</b> | <b>NV</b>     | <b>NV</b>            | <b>1,66</b>  | <b>NV</b>    | <b>0,00</b>          |
| <b>Not attributable to a single country</b> | <b>100</b>                              | <b>NV</b>    | <b>NV</b>            | <b>NV</b>    | <b>NV</b>      | <b>NV</b>   | <b>NV</b>     | <b>NV</b>            | <b>NV</b>    | <b>NV</b>    | <b>NV</b>            |

1) Incl. Petroleum

2) Incl. Canary Islands

3) Incl. developing countries in Europe

Source: Die Kapitalverflechtung der Unternehmen mit dem Ausland nach Ländern und Wirtschaftszweigen. Beilage zu "Statistische Beihefte zu den Monatsberichten der Deutschen Bundesbank", Reihe 3, Zahlungsbilanzstatistik

. = NV; - = 0.



German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1989

## Share in All Industries

| Country groups  | Sectors of investment in host countries |              |                      |              |                |              |               |                      |              |              |              |                      |
|---|---|--------------|----------------------|--------------|----------------|--------------|---------------|----------------------|--------------|--------------|--------------|----------------------|
|   | All sectors                             | of which:    |                      |              |                |              |               |                      |              | Trade        | Banking      | Portfolio investment |
|   |   | Mining 1)    | Manufacturing sector |              |                |              |               |                      |              |              |              |                      |
|   |   |              | Total                | Chemicals    | Iron and steel | Machinery    | Road vehicles | Electrical machinery |              |              |              |                      |
| <b>All Countries</b>  | <b>100</b>                              | <b>2,22</b>  | <b>42,01</b>         | <b>15,57</b> | <b>1,00</b>    | <b>3,86</b>  | <b>6,01</b>   | <b>7,00</b>          | <b>19,51</b> | <b>7,32</b>  | <b>7,46</b>  |                      |
| <b>Industrialized countries</b>   | <b>100</b>                              | <b>1,64</b>  | <b>41,37</b>         | <b>16,25</b> | <b>0,86</b>    | <b>3,79</b>  | <b>4,55</b>   | <b>6,75</b>          | <b>22,15</b> | <b>7,71</b>  | <b>8,69</b>  |                      |
| <b>EU countries</b>   | <b>100</b>                              | <b>1,02</b>  | <b>36,39</b>         | <b>12,63</b> | <b>0,54</b>    | <b>3,42</b>  | <b>4,41</b>   | <b>5,91</b>          | <b>24,39</b> | <b>11,84</b> | <b>7,55</b>  |                      |
| Belgium   | 100                                     | NV           | 45,86                | 27,42        | NV             | 0,39         | 6,85          | 6,05                 | 13,31        | NV           | 4,10         |                      |
| Denmark   | 100                                     | 0,00         | 32,12                | 8,29         | NV             | 9,12         | NV            | 3,72                 | 57,17        | 0,00         | NV           |                      |
| France  | 100                                     | NV           | 46,48                | 13,67        | 0,56           | 5,91         | 3,59          | 4,43                 | 37,56        | 3,02         | 2,51         |                      |
| Greece  | 100                                     | NV           | 62,33                | 12,14        | 11,03          | NV           | 0,00          | 18,09                | 14,62        | NV           | NV           |                      |
| United Kingdom  | 100                                     | 2,70         | 25,44                | 8,03         | 0,52           | 4,62         | 0,57          | 3,59                 | 33,37        | 10,92        | 16,79        |                      |
| Ireland   | 100                                     | NV           | 27,62                | 8,65         | NV             | 3,37         | 0,00          | 6,69                 | 5,80         | 29,78        | 2,95         |                      |
| Italy   | 100                                     | 2,16         | 36,52                | 9,61         | 0,21           | 4,95         | 2,61          | 11,69                | 35,65        | 11,33        | 2,41         |                      |
| Luxembourg  | 100                                     | 0,00         | 2,22                 | 0,06         | NV             | NV           | 0,00          | 0,09                 | 0,64         | 69,15        | 4,17         |                      |
| Netherlands   | 100                                     | 1,62         | 23,08                | 9,03         | 0,67           | 1,68         | 0,20          | 3,52                 | 18,16        | 2,63         | 22,04        |                      |
| Portugal  | 100                                     | 0,00         | 65,35                | 7,36         | NV             | 9,17         | NV            | 31,45                | 26,12        | 0,00         | 0,00         |                      |
| Spain 2)  | 100                                     | NV           | 62,71                | 20,65        | 0,69           | 2,78         | 19,87         | 9,90                 | 16,90        | 3,75         | 0,96         |                      |
| <b>Other european countries 3)</b>  | <b>100</b>                              | <b>4,52</b>  | <b>39,11</b>         | <b>5,88</b>  | <b>0,52</b>    | <b>4,87</b>  | <b>4,67</b>   | <b>10,20</b>         | <b>28,05</b> | <b>4,72</b>  | <b>8,30</b>  |                      |
| of which: Norway  | 100                                     | 63,69        | 20,76                | NV           | 0,00           | 0,60         | 0,00          | 13,44                | 14,94        | 0,00         | 0,00         |                      |
| Austria   | 100                                     | NV           | 50,38                | 6,87         | 0,67           | 6,02         | 7,60          | 10,84                | 27,74        | 0,76         | 3,75         |                      |
| Sweden  | 100                                     | 0,00         | 43,60                | 7,56         | NV             | 0,97         | 4,84          | 17,15                | 53,39        | 0,00         | 0,00         |                      |
| Switzerland   | 100                                     | NV           | 26,56                | 3,77         | 0,35           | 5,46         | 0,80          | 6,91                 | 27,94        | 9,80         | 15,38        |                      |
| Turkey  | 100                                     | NV           | 77,04                | 29,58        | NV             | 0,44         | 17,44         | 20,31                | 10,15        | NV           | 0,00         |                      |
| <b>Non-european industrial countries</b>  | <b>100</b>                              | <b>1,62</b>  | <b>48,00</b>         | <b>23,41</b> | <b>1,33</b>    | <b>3,94</b>  | <b>4,69</b>   | <b>6,85</b>          | <b>17,87</b> | <b>3,50</b>  | <b>10,17</b> |                      |
| Australia   | 100                                     | 2,73         | 42,67                | 18,71        | 0,29           | 1,26         | 7,87          | 11,42                | 22,88        | 6,39         | 7,54         |                      |
| Japan   | 100                                     | 0,00         | 47,85                | 35,37        | NV             | 3,50         | 2,77          | 2,91                 | 45,01        | 2,94         | 0,00         |                      |
| Canada  | 100                                     | 11,29        | 31,95                | 9,75         | 4,30           | 4,06         | 0,78          | 2,61                 | 15,65        | 2,82         | 2,76         |                      |
| South Africa  | 100                                     | 0,20         | 68,82                | 11,20        | NV             | 6,21         | 38,29         | 8,48                 | 17,15        | 0,00         | 1,01         |                      |
| USA   | 100                                     | 0,80         | 49,08                | 24,51        | 1,22           | 4,02         | 3,87          | 7,27                 | 15,88        | 3,58         | 12,08        |                      |
| <b>Developing Countries</b>   | <b>100</b>                              | <b>4,16</b>  | <b>69,21</b>         | <b>18,10</b> | <b>2,77</b>    | <b>6,49</b>  | <b>21,46</b>  | <b>13,05</b>         | <b>7,39</b>  | <b>8,19</b>  | <b>1,22</b>  |                      |
| <b>in Africa</b>  | <b>100</b>                              | <b>30,84</b> | <b>34,77</b>         | <b>6,35</b>  | <b>NV</b>      | <b>NV</b>    | <b>0,89</b>   | <b>2,54</b>          | <b>16,24</b> | <b>0,00</b>  | <b>0,51</b>  |                      |
| of which: Egypt   | 100                                     | NV           | 12,72                | NV           | 0,00           | NV           | 0,00          | 0,00                 | NV           | 0,00         | 0,00         |                      |
| <b>in America</b>   | <b>100</b>                              | <b>1,17</b>  | <b>80,42</b>         | <b>20,81</b> | <b>3,71</b>    | <b>7,80</b>  | <b>28,44</b>  | <b>13,60</b>         | <b>3,94</b>  | <b>4,48</b>  | <b>0,97</b>  |                      |
| of which: Argentina   | 100                                     | NV           | 83,14                | 15,80        | 2,22           | 2,02         | 22,64         | 35,65                | 2,99         | NV           | 0,00         |                      |
| Brazil  | 100                                     | 0,94         | 87,58                | 15,84        | 5,44           | 11,43        | 33,40         | 14,21                | 2,40         | NV           | 0,05         |                      |
| Mexico  | 100                                     | 0,00         | 92,91                | 43,23        | 0,21           | 1,46         | 33,48         | 9,97                 | 4,64         | 0,00         | 1,85         |                      |
| <b>in Asia and Oceania</b>  | <b>100</b>                              | <b>9,27</b>  | <b>38,75</b>         | <b>11,32</b> | <b>NV</b>      | <b>NV</b>    | <b>2,35</b>   | <b>13,05</b>         | <b>17,05</b> | <b>21,65</b> | <b>2,15</b>  |                      |
| of which: Hong Kong   | 100                                     | 0,00         | 6,03                 | 1,70         | NV             | 1,13         | 0,00          | 2,07                 | 29,41        | 44,77        | 1,60         |                      |
| India   | 100                                     | 0,00         | 95,74                | 30,32        | NV             | 16,22        | 23,67         | 20,48                | 0,27         | NV           | 0,00         |                      |
| Singapore   | 100                                     | 0,00         | 41,92                | 0,00         | NV             | 2,68         | NV            | 21,34                | 20,67        | 27,78        | NV           |                      |
| <b>OPEC</b>   | <b>100</b>                              | <b>56,52</b> | <b>18,37</b>         | <b>9,60</b>  | <b>NV</b>      | <b>0,51</b>  | <b>NV</b>     | <b>2,61</b>          | <b>9,15</b>  | <b>NV</b>    | <b>0,00</b>  |                      |
| of which: Algeria   | 100                                     | NV           | 0,00                 | 0,00         | 0,00           | 0,00         | 0,00          | 0,00                 | NV           | 0,00         | 0,00         |                      |
| Iran  | 100                                     | 0,00         | 18,18                | 11,04        | 0,00           | 0,00         | NV            | NV                   | 50,00        | 0,00         | 0,00         |                      |
| Libya   | 100                                     | 97,17        | 0,00                 | 0,00         | 0,00           | 0,00         | 0,00          | 0,00                 | NV           | 0,00         | 0,00         |                      |
| Nigeria   | 100                                     | NV           | 19,59                | NV           | NV             | 0,00         | NV            | NV                   | 8,11         | 0,00         | 0,00         |                      |
| Venezuela   | 100                                     | 0,00         | 89,29                | 54,46        | 0,00           | 4,46         | NV            | 16,07                | 8,04         | 0,00         | 0,00         |                      |
| <b>Middle- and east- european countries (transition countries) and State trading countries in /</b> | <b>100</b>                              | <b>0,00</b>  | <b>84,28</b>         | <b>3,56</b>  | <b>NV</b>      | <b>11,74</b> | <b>NV</b>     | <b>2,94</b>          | <b>3,56</b>  | <b>NV</b>    | <b>0,00</b>  |                      |
| <b>Not attributable to a single country</b>   | <b>100</b>                              | <b>NV</b>    | <b>NV</b>            | <b>NV</b>    | <b>NV</b>      | <b>NV</b>    | <b>NV</b>     | <b>NV</b>            | <b>NV</b>    | <b>NV</b>    | <b>NV</b>    |                      |

a) Nach der alten Berechnungsart.

1) Incl. Petroleum 2) Incl. Canary Islands 3) Incl. developing countries in Europe

Source: Die Kapitalverflechtung der Unternehmen mit dem Ausland nach Ländern und Wirtschaftszweigen. Beilage zu "Statistische Beihefte zu den Monatsberichten der Deutschen Bundesbank", Reihe 3, Zahlungsbilanzstatistik

. = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1989

## Share in All Industries

| Country groups   | Sectors of investment in host countries |              |                      |              |              |               |                      |              |              |                        |             |                      |
|--|---|--------------|----------------------|--------------|--------------|---------------|----------------------|--------------|--------------|------------------------|-------------|----------------------|
|  | All sectors                             | of which:    |                      |              |              |               |                      | Trade        | Banking      | Financial institutions | Insurance   | Portfolio investment |
|  |   | Mining 1)    | Manufacturing sector |              |              |               |                      |              |              |                        |             |                      |
|  |   |              | Total                | Chemicals    | Machinery    | Road vehicles | Electrical machinery |              |              |                        |             |                      |
| <b>All Countries</b>   | <b>100</b>                              | <b>2,24</b>  | <b>43,73</b>         | <b>16,12</b> | <b>4,09</b>  | <b>6,18</b>   | <b>7,38</b>          | <b>21,69</b> | <b>6,77</b>  | <b>7,25</b>            | <b>3,81</b> | <b>6,42</b>          |
| <b>Industrialisierte Länder</b>  | <b>100</b>                              | <b>1,57</b>  | <b>41,05</b>         | <b>16,00</b> | <b>3,84</b>  | <b>4,48</b>   | <b>6,82</b>          | <b>23,44</b> | <b>6,72</b>  | <b>7,44</b>            | <b>4,19</b> | <b>7,11</b>          |
| <b>EU countries</b>  | <b>100</b>                              | <b>0,97</b>  | <b>36,07</b>         | <b>12,52</b> | <b>3,38</b>  | <b>4,31</b>   | <b>5,93</b>          | <b>25,73</b> | <b>10,14</b> | <b>9,67</b>            | <b>3,39</b> | <b>6,40</b>          |
| Belgium  | 100                                     | NV           | 44,82                | 26,55        | 0,42         | 6,39          | 5,86                 | 13,93        | NV           | 30,96                  | 1,36        | 3,82                 |
| Denmark  | 100                                     | 0,00         | 31,06                | 8,25         | 8,78         | NV            | 3,64                 | 58,39        | 0,00         | NV                     | NV          | NV                   |
| France   | 100                                     | NV           | 45,44                | 13,35        | 5,76         | 3,45          | 4,44                 | 39,40        | 2,84         | 3,54                   | 2,43        | 2,36                 |
| Greece   | 100                                     | NV           | 60,36                | 11,79        | NV           | 0,00          | 17,62                | 17,02        | NV           | NV                     | 3,57        | NV                   |
| Ireland  | 100                                     | NV           | 28,68                | 8,73         | 3,41         | 0,00          | 7,49                 | 5,94         | 0,00         | 31,16                  | NV          | 2,84                 |
| Italy  | 100                                     | 2,04         | 36,44                | 9,32         | 4,77         | 2,48          | 12,43                | 37,21        | 7,22         | 0,80                   | 9,13        | 2,18                 |
| Luxembourg   | 100                                     | 0,00         | 2,22                 | NV           | NV           | 0,00          | 0,09                 | 0,75         | 67,98        | 2,89                   | 0,33        | 0,65                 |
| Netherlands  | 100                                     | 1,54         | 22,70                | 9,11         | 1,66         | 0,21          | 3,40                 | 19,28        | 2,38         | 20,90                  | 6,41        | 20,82                |
| Portugal   | 100                                     | 0,00         | 63,52                | NV           | 9,05         | NV            | 30,25                | 28,24        | 0,00         | NV                     | NV          | 0,00                 |
| Spain 2)   | 100                                     | NV           | 62,16                | 20,29        | 2,78         | 19,91         | 9,85                 | 17,66        | 3,62         | 6,90                   | 1,03        | 0,96                 |
| Vereinigtes Königreich   | 100                                     | 2,55         | 25,81                | 8,42         | 4,66         | 0,54          | 3,41                 | 34,98        | 10,28        | 3,33                   | 3,64        | 13,12                |
| <b>Other european countries 3)</b>   | <b>100</b>                              | <b>4,31</b>  | <b>38,70</b>         | <b>5,79</b>  | <b>5,01</b>  | <b>4,53</b>   | <b>9,86</b>          | <b>28,99</b> | <b>4,49</b>  | <b>2,89</b>            | <b>3,40</b> | <b>7,03</b>          |
| of which: Norway   | 100                                     | 60,82        | 20,50                | NV           | 1,15         | 0,00          | 12,93                | 17,72        | 0,00         | 0,00                   | 0,00        | 0,00                 |
| Austria  | 100                                     | NV           | 50,17                | 6,85         | 6,46         | 7,33          | 10,59                | 28,47        | 0,73         | 0,04                   | 4,35        | 3,21                 |
| Sweden   | 100                                     | 0,00         | 41,70                | 7,20         | 0,92         | 4,61          | 16,51                | 55,17        | 0,00         | NV                     | 0,00        | 0,00                 |
| Switzerland  | 100                                     | NV           | 26,10                | 3,61         | 5,34         | 0,77          | 6,65                 | 28,86        | 9,30         | 6,42                   | 3,77        | 12,98                |
| Turkey   | 100                                     | NV           | 77,29                | 30,42        | 0,63         | 18,13         | 19,17                | 10,42        | NV           | 0,00                   | 2,08        | 0,00                 |
| <b>Außereurop. Industrieländer</b>   | <b>100</b>                              | <b>1,58</b>  | <b>47,80</b>         | <b>23,01</b> | <b>4,08</b>  | <b>4,67</b>   | <b>7,10</b>          | <b>19,13</b> | <b>3,13</b>  | <b>5,93</b>            | <b>5,38</b> | <b>8,01</b>          |
| Australia and New Zealand  | 100                                     | NV           | 42,35                | 17,81        | 1,55         | 8,89          | 10,92                | 24,67        | NV           | 0,84                   | 12,54       | 7,10                 |
| Japan  | 100                                     | 0,00         | 46,51                | 33,84        | 3,42         | 2,63          | 3,46                 | 46,68        | NV           | 0,00                   | 0,00        | 0,00                 |
| Canada   | 100                                     | 11,04        | 31,70                | 9,72         | 4,01         | 0,76          | 2,61                 | 16,49        | 2,76         | NV                     | 9,78        | 2,25                 |
| South Africa   | 100                                     | NV           | 68,74                | 11,29        | 6,77         | 37,24         | 8,59                 | 17,57        | 0,00         | NV                     | 10,40       | 0,98                 |
| USA  | 100                                     | 0,78         | 48,96                | 24,14        | 4,17         | 3,84          | 7,55                 | 17,11        | 3,15         | 7,40                   | 4,83        | 9,44                 |
| <b>Developing Countries</b>  | <b>100</b>                              | <b>4,05</b>  | <b>68,26</b>         | <b>18,00</b> | <b>6,43</b>  | <b>21,02</b>  | <b>12,75</b>         | <b>7,73</b>  | <b>7,76</b>  | <b>6,23</b>            | <b>0,90</b> | <b>1,03</b>          |
| <b>in Africa</b>   | <b>100</b>                              | <b>30,38</b> | <b>35,13</b>         | <b>6,25</b>  | <b>NV</b>    | <b>0,88</b>   | <b>2,63</b>          | <b>16,38</b> | <b>0,00</b>  | <b>NV</b>              | <b>NV</b>   | <b>0,50</b>          |
| <b>in America</b>  | <b>100</b>                              | <b>1,13</b>  | <b>79,15</b>         | <b>20,76</b> | <b>7,73</b>  | <b>27,85</b>  | <b>13,24</b>         | <b>4,01</b>  | <b>4,34</b>  | <b>7,20</b>            | <b>1,08</b> | <b>0,73</b>          |
| of which: Argentina 4)   | 100                                     | NV           | 83,40                | 16,51        | 1,99         | 22,58         | 35,20                | 2,94         | NV           | 0,00                   | -0,19       | NV                   |
| Brazil   | 100                                     | 0,93         | 87,69                | 15,97        | 11,55        | 33,42         | 14,06                | 2,39         | NV           | 5,97                   | 0,21        | 0,64                 |
| Mexico   | 100                                     | 0,00         | 92,42                | 43,39        | 1,47         | 32,87         | 10,02                | 5,01         | 0,00         | NV                     | 0,00        | 1,81                 |
| <b>in Asia and Oceania</b>   | <b>100</b>                              | <b>9,06</b>  | <b>38,58</b>         | <b>11,04</b> | <b>NV</b>    | <b>2,28</b>   | <b>12,87</b>         | <b>18,31</b> | <b>20,18</b> | <b>NV</b>              | <b>NV</b>   | <b>2,11</b>          |
| of which: Hong Kong  | 100                                     | 0,00         | 6,12                 | 1,60         | 1,24         | 0,00          | 1,95                 | 32,48        | 38,95        | 11,45                  | 0,00        | 1,60                 |
| India  | 100                                     | 0,00         | 95,76                | 30,24        | 16,45        | 23,61         | 20,42                | 0,27         | NV           | 0,00                   | 0,00        | 0,00                 |
| Malaysia   | 100                                     | NV           | 81,97                | 24,23        | NV           | NV            | 41,41                | 10,42        | NV           | 0,00                   | 0,00        | 0,00                 |
| Singapore  | 100                                     | 0,00         | 41,77                | 0,00         | 2,68         | NV            | 21,25                | 21,98        | 26,93        | NV                     | NV          | NV                   |
| South Korea  | 100                                     | NV           | 61,87                | 32,27        | NV           | 0,00          | 6,40                 | 17,60        | NV           | 0,00                   | 0,00        | 0,00                 |
| <b>OPEC</b>  | <b>100</b>                              | <b>55,72</b> | <b>19,11</b>         | <b>9,62</b>  | <b>0,62</b>  | <b>NV</b>     | <b>3,00</b>          | <b>9,24</b>  | <b>NV</b>    | <b>0,31</b>            | <b>NV</b>   | <b>0,00</b>          |
| <b>Middle- and east-european countries (transition countries) und State trading countries in A</b> | <b>100</b>                              | <b>0,00</b>  | <b>84,28</b>         | <b>3,77</b>  | <b>11,74</b> | <b>NV</b>     | <b>2,94</b>          | <b>3,56</b>  | <b>NV</b>    | <b>0,00</b>            | <b>NV</b>   | <b>0,00</b>          |

1) Incl. Petroleum

2) Incl. Canary Islands

3) Incl. developing countries in Europe

4) In case of negative figures losses exceed subscribed capital

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland

. = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1990

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |              |                      |              |             |               |                      |              |              |                        |             |                      |
|---------------------------------------|---|--------------|----------------------|--------------|-------------|---------------|----------------------|--------------|--------------|------------------------|-------------|----------------------|
|                                       | All sectors                             | of which:    |                      |              |             |               |                      | Trade        | Banking      | Financial institutions | Insurance   | Portfolio investment |
|                                       |   | Mining 1)    | Manufacturing sector |              |             |               |                      |              |              |                        |             |                      |
|                                       |   |              | Total                | Chemicals    | Machinery   | Road vehicles | Electrical machinery |              |              |                        |             |                      |
| <b>All Countries</b>                  | <b>100</b>                              | <b>1,90</b>  | <b>41,81</b>         | <b>15,86</b> | <b>3,86</b> | <b>5,58</b>   | <b>7,07</b>          | <b>21,05</b> | <b>7,23</b>  | <b>8,40</b>            | <b>3,75</b> | <b>5,01</b>          |
| <b>Industrialized countries</b>       | <b>100</b>                              | <b>1,41</b>  | <b>39,37</b>         | <b>15,68</b> | <b>3,63</b> | <b>4,20</b>   | <b>6,41</b>          | <b>22,29</b> | <b>7,06</b>  | <b>8,90</b>            | <b>3,98</b> | <b>5,53</b>          |
| <b>EU countries</b>                   | <b>100</b>                              | <b>0,78</b>  | <b>35,06</b>         | <b>12,62</b> | <b>3,02</b> | <b>4,68</b>   | <b>5,92</b>          | <b>22,10</b> | <b>9,91</b>  | <b>11,75</b>           | <b>3,22</b> | <b>6,74</b>          |
| Belgium                               | 100                                     | NV           | 41,80                | 21,91        | 0,30        | 6,46          | 5,02                 | 11,37        | 1,28         | 38,49                  | 1,28        | 2,09                 |
| Denmark                               | 100                                     | 0,00         | 32,43                | 8,20         | 12,05       | NV            | 2,71                 | 56,24        | NV           | NV                     | NV          | NV                   |
| France                                | 100                                     | 0,02         | 40,57                | 13,94        | 5,96        | 3,42          | 4,00                 | 35,73        | 3,24         | 3,24                   | 1,35        | 11,40                |
| Greece                                | 100                                     | NV           | 55,66                | 13,54        | NV          | 0,00          | 20,42                | 18,55        | NV           | NV                     | 3,62        | NV                   |
| Ireland                               | 100                                     | NV           | 10,61                | 3,72         | 0,98        | 0,00          | 2,90                 | 1,79         | 3,96         | 6,83                   | 7,31        | 1,62                 |
| Italy                                 | 100                                     | 1,81         | 44,46                | 18,30        | 4,52        | 2,46          | 11,22                | 29,78        | 7,31         | 0,45                   | 8,51        | 1,77                 |
| Luxembourg                            | 100                                     | 0,00         | 2,55                 | NV           | NV          | 0,00          | 0,14                 | 0,84         | 69,17        | 2,07                   | 0,43        | 0,72                 |
| Netherlands                           | 100                                     | 1,34         | 18,92                | 7,11         | 1,67        | 0,12          | 2,87                 | 18,77        | 2,32         | 29,07                  | 6,21        | 18,63                |
| Portugal                              | 100                                     | 0,00         | 62,56                | NV           | 8,37        | NV            | 28,77                | 26,03        | 0,00         | NV                     | NV          | 0,00                 |
| Spain 2)                              | 100                                     | NV           | 65,61                | 19,56        | 3,01        | 23,82         | 9,46                 | 15,56        | 4,47         | 4,62                   | 0,74        | 0,77                 |
| Vereinigtes Königreich                | 100                                     | 2,09         | 29,29                | 8,82         | 3,16        | 0,85          | 7,06                 | 32,28        | 13,19        | 6,00                   | 2,87        | 8,80                 |
| <b>Other industrialized countries</b> | <b>100</b>                              | <b>2,19</b>  | <b>44,66</b>         | <b>19,43</b> | <b>4,38</b> | <b>3,62</b>   | <b>7,02</b>          | <b>22,51</b> | <b>3,56</b>  | <b>5,41</b>            | <b>4,92</b> | <b>4,04</b>          |
| of which: Australia and New Ze        | 100                                     | 2,36         | 36,66                | 16,78        | 1,86        | 6,02          | 8,62                 | 27,27        | NV           | 4,26                   | 13,86       | 6,79                 |
| Japan                                 | 100                                     | 0,00         | 45,48                | 32,05        | 3,13        | 3,13          | 4,01                 | 49,52        | NV           | 0,00                   | NV          | 0,00                 |
| Canada                                | 100                                     | 9,67         | 42,78                | 24,32        | 3,44        | 0,12          | 3,64                 | 13,56        | 2,51         | NV                     | 8,05        | 2,46                 |
| Norway                                | 100                                     | 61,24        | 19,38                | 6,84         | 1,16        | 0,00          | 9,78                 | 17,96        | 0,00         | 0,00                   | 0,00        | 0,00                 |
| Austria                               | 100                                     | NV           | 51,19                | 6,89         | 6,87        | 9,00          | 10,65                | 27,20        | 1,51         | 0,09                   | 4,58        | 2,90                 |
| Sweden                                | 100                                     | 0,00         | 49,89                | 5,39         | 1,05        | 1,20          | 28,20                | 47,12        | 0,00         | NV                     | 0,00        | 0,00                 |
| Switzerland                           | 100                                     | NV           | 26,20                | 3,59         | 5,56        | 0,33          | 5,88                 | 27,69        | 8,61         | 6,02                   | 3,61        | 14,47                |
| Turkey                                | 100                                     | NV           | 76,28                | 28,34        | 1,15        | 20,59         | 15,98                | 9,06         | NV           | 0,00                   | 2,47        | 0,00                 |
| USA                                   | 100                                     | 0,73         | 48,10                | 23,88        | 4,32        | 3,78          | 6,43                 | 18,71        | 3,05         | 7,61                   | 5,07        | 2,63                 |
| <b>Transition countries</b>           | <b>100</b>                              | <b>0,00</b>  | <b>75,35</b>         | <b>5,84</b>  | <b>6,59</b> | <b>33,51</b>  | <b>5,08</b>          | <b>11,35</b> | <b>NV</b>    | <b>NV</b>              | <b>NV</b>   | <b>0,00</b>          |
| of which: Czechoslovakia              | NV                                      | NV           | NV                   | NV           | NV          | NV            | NV                   | NV           | NV           | NV                     | NV          | NV                   |
| Hungary                               | 100                                     | 0,00         | 42,86                | 6,39         | 4,51        | NV            | 5,64                 | 26,69        | NV           | 0,00                   | NV          | 0,00                 |
| <b>Developing Countries</b>           | <b>100</b>                              | <b>6,30</b>  | <b>62,13</b>         | <b>17,85</b> | <b>5,78</b> | <b>16,65</b>  | <b>12,99</b>         | <b>10,49</b> | <b>NV</b>    | <b>NV</b>              | <b>NV</b>   | <b>0,63</b>          |
| <b>in Africa</b>                      | <b>100</b>                              | <b>22,40</b> | <b>49,89</b>         | <b>7,53</b>  | <b>4,20</b> | <b>20,41</b>  | <b>9,46</b>          | <b>12,68</b> | <b>NV</b>    | <b>NV</b>              | <b>5,43</b> | <b>0,39</b>          |
| of which: Südafrika                   | 100                                     | 0,29         | 71,84                | 10,92        | 7,20        | 34,33         | 14,01                | 16,11        | 0,00         | NV                     | NV          | 0,59                 |
| <b>in America</b>                     | <b>100</b>                              | <b>1,41</b>  | <b>75,85</b>         | <b>23,38</b> | <b>7,30</b> | <b>21,54</b>  | <b>14,07</b>         | <b>4,75</b>  | <b>7,81</b>  | <b>6,01</b>            | <b>1,02</b> | <b>0,40</b>          |
| of which: Argentina                   | 100                                     | NV           | 83,21                | 22,51        | 2,36        | 29,40         | 21,27                | 3,06         | NV           | 0,06                   | NV          | NV                   |
| Brazil                                | 100                                     | 1,85         | 86,41                | 17,26        | 13,74       | 23,47         | 18,02                | 2,86         | NV           | 4,67                   | 0,21        | 0,44                 |
| Mexico                                | 100                                     | 0,00         | 93,89                | 42,62        | 1,16        | 32,89         | 10,63                | 4,74         | 0,00         | NV                     | 0,00        | 0,71                 |
| <b>in Asia and Oceania</b>            | <b>100</b>                              | <b>7,97</b>  | <b>36,47</b>         | <b>10,96</b> | <b>3,07</b> | <b>2,32</b>   | <b>12,62</b>         | <b>23,08</b> | <b>17,59</b> | <b>2,43</b>            | <b>NV</b>   | <b>1,34</b>          |
| of which: Hong Kong                   | 100                                     | 0,00         | 4,39                 | NV           | NV          | 0,00          | 1,64                 | 46,02        | 32,99        | 5,14                   | 0,00        | 0,15                 |
| India                                 | 100                                     | 0,00         | 94,44                | 32,80        | 17,72       | 20,90         | 19,31                | 0,79         | NV           | NV                     | 0,00        | 0,00                 |
| Malaysia                              | 100                                     | NV           | 80,24                | 22,35        | NV          | NV            | 41,88                | 13,41        | NV           | 0,00                   | 0,00        | NV                   |
| Singapore                             | 0                                       | 0,00         | 0,00                 | 0,00         | 0,00        | 0,00          | 0,00                 | 0,00         | 0,00         | 0,00                   | 0,00        | 0,00                 |
| South Korea                           | 100                                     | NV           | 61,77                | 31,39        | NV          | 2,78          | 5,57                 | 18,23        | NV           | 0,00                   | 0,00        | 0,00                 |

1) Incl. Petroleum

2) Incl. Canary Islands

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland

. = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1991

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |              |                      |              |             |               |              |                      |             |              |             |             |                        |           |                      |
|---------------------------------------|---|--------------|----------------------|--------------|-------------|---------------|--------------|----------------------|-------------|--------------|-------------|-------------|------------------------|-----------|----------------------|
|                                       | All sectors                             | of which:    |                      |              |             |               |              |                      |             |              | Trade       | Banking     | Financial institutions | Insurance | Portfolio investment |
|                                       |   | Mining 1)    | Manufacturing sector |              |             |               |              | Electrical machinery |             |              |             |             |                        |           |                      |
|                                       |   |              | Total                | Chemicals    | Machinery   | Road vehicles |              |                      |             |              |             |             |                        |           |                      |
| <b>All Countries</b>                  | <b>100</b>                              | <b>1,68</b>  | <b>41,26</b>         | <b>15,48</b> | <b>3,89</b> | <b>5,81</b>   | <b>7,04</b>  | <b>19,20</b>         | <b>7,14</b> | <b>10,07</b> | <b>5,03</b> | <b>4,33</b> |                        |           |                      |
| <b>Industrialized countries</b>       | <b>100</b>                              | <b>1,24</b>  | <b>38,65</b>         | <b>15,24</b> | <b>3,68</b> | <b>4,33</b>   | <b>6,42</b>  | <b>20,27</b>         | <b>6,93</b> | <b>10,88</b> | <b>5,46</b> | <b>4,80</b> |                        |           |                      |
| <b>EU countries</b>                   | <b>100</b>                              | <b>0,61</b>  | <b>33,68</b>         | <b>11,92</b> | <b>2,95</b> | <b>4,57</b>   | <b>5,50</b>  | <b>20,04</b>         | <b>9,93</b> | <b>12,76</b> | <b>3,15</b> | <b>5,65</b> |                        |           |                      |
| Belgium                               | 100                                     | NV           | 36,03                | 18,21        | 0,25        | 7,48          | 4,54         | 13,36                | 1,09        | 43,76        | 1,18        | 1,26        |                        |           |                      |
| Denmark                               | 100                                     | NV           | 31,40                | NV           | 10,34       | NV            | 2,81         | 57,12                | NV          | NV           | NV          | NV          |                        |           |                      |
| France                                | 100                                     | 0,02         | 41,03                | 13,15        | 6,10        | 2,87          | 3,49         | 30,44                | 3,29        | 3,42         | 1,08        | 15,39       |                        |           |                      |
| Greece                                | 100                                     | NV           | 53,42                | 12,28        | NV          | 0,00          | 19,49        | 23,99                | NV          | NV           | NV          | NV          |                        |           |                      |
| Ireland                               | 100                                     | NV           | 6,71                 | 2,32         | 0,46        | 0,00          | 2,04         | 1,03                 | NV          | 3,59         | 3,49        | NV          |                        |           |                      |
| Italy                                 | 100                                     | 1,64         | 37,99                | 16,90        | 4,31        | 1,92          | 10,52        | 34,09                | 9,62        | 0,68         | 9,57        | 2,81        |                        |           |                      |
| Luxembourg                            | 100                                     | 0,00         | 3,03                 | NV           | NV          | 0,00          | 0,18         | 0,89                 | 74,98       | 3,43         | 1,11        | 0,80        |                        |           |                      |
| Netherlands                           | 100                                     | 1,12         | 20,36                | 6,69         | 1,81        | 0,19          | 2,69         | 17,63                | 1,93        | 27,82        | 2,93        | 16,93       |                        |           |                      |
| Portugal                              | 100                                     | NV           | 67,64                | 9,98         | 8,03        | NV            | 28,06        | 20,60                | 0,00        | NV           | 1,89        | 0,00        |                        |           |                      |
| Spain 2)                              | 100                                     | NV           | 66,49                | 21,31        | 3,19        | 22,29         | 9,29         | 14,20                | 5,87        | 4,84         | 0,73        | 0,15        |                        |           |                      |
| United Kingdom                        | 100                                     | 1,60         | 32,90                | 9,95         | 3,59        | 1,41          | 6,91         | 28,51                | 15,15       | 7,97         | 6,09        | 1,66        |                        |           |                      |
| <b>Other industrialized countries</b> | <b>100</b>                              | <b>2,07</b>  | <b>45,27</b>         | <b>19,65</b> | <b>4,67</b> | <b>4,02</b>   | <b>7,64</b>  | <b>20,58</b>         | <b>2,93</b> | <b>8,37</b>  | <b>8,54</b> | <b>3,67</b> |                        |           |                      |
| of which: Australia and New Ze        | 100                                     | 3,40         | 37,63                | 17,23        | 2,67        | 6,74          | 7,93         | 24,39                | NV          | 6,98         | 11,93       | 5,41        |                        |           |                      |
| Japan                                 | 100                                     | 0,00         | 47,48                | 34,32        | 2,96        | 3,14          | 3,69         | 46,03                | 4,27        | 0,77         | NV          | 0,00        |                        |           |                      |
| Canada                                | 100                                     | 10,94        | 42,67                | 24,75        | 4,63        | 0,14          | 3,89         | 14,25                | NV          | 0,67         | 9,99        | 4,24        |                        |           |                      |
| Norway                                | 100                                     | NV           | 16,95                | NV           | 1,11        | 0,00          | 9,16         | 20,80                | 0,00        | 0,00         | 0,00        | 0,00        |                        |           |                      |
| Austria                               | 100                                     | NV           | 52,76                | 5,71         | 6,75        | 11,50         | 10,43        | 26,73                | 1,48        | 0,28         | 4,89        | 1,16        |                        |           |                      |
| Sweden                                | 100                                     | 0,00         | 44,37                | 3,91         | 1,32        | 12,40         | 20,41        | 44,13                | 0,00        | NV           | 0,00        | 0,00        |                        |           |                      |
| Switzerland                           | 100                                     | NV           | 26,44                | 3,52         | 5,83        | 0,40          | 5,52         | 25,11                | 9,15        | 7,19         | 3,74        | 14,48       |                        |           |                      |
| Turkey                                | 100                                     | NV           | 75,57                | 25,00        | 0,86        | 23,71         | 18,97        | 10,63                | NV          | 0,00         | 1,87        | 0,00        |                        |           |                      |
| USA                                   | 100                                     | 0,62         | 48,43                | 24,30        | 4,58        | 3,54          | 7,65         | 16,25                | 1,80        | 12,08        | 11,07       | 2,30        |                        |           |                      |
| <b>Transition countries</b>           | <b>100</b>                              | <b>NV</b>    | <b>78,44</b>         | <b>15,38</b> | <b>2,97</b> | <b>36,57</b>  | <b>5,48</b>  | <b>11,90</b>         | <b>1,07</b> | <b>NV</b>    | <b>NV</b>   | <b>NV</b>   |                        |           |                      |
| of which: Czechoslovakia              | 100                                     | 0,00         | 93,30                | 21,23        | NV          | NV            | NV           | 3,54                 | NV          | 0,00         | 0,00        | 0,00        |                        |           |                      |
| Hungary                               | 100                                     | 0,00         | 56,03                | 16,97        | 5,52        | NV            | 5,32         | 26,99                | NV          | 0,00         | NV          | NV          |                        |           |                      |
| <b>Developing Countries</b>           | <b>100</b>                              | <b>NV</b>    | <b>61,75</b>         | <b>17,69</b> | <b>5,81</b> | <b>16,62</b>  | <b>12,80</b> | <b>10,16</b>         | <b>9,59</b> | <b>NV</b>    | <b>NV</b>   | <b>NV</b>   |                        |           |                      |
| <b>in Africa</b>                      | <b>100</b>                              | <b>23,77</b> | <b>45,87</b>         | <b>8,21</b>  | <b>5,11</b> | <b>18,83</b>  | <b>7,16</b>  | <b>12,80</b>         | <b>NV</b>   | <b>NV</b>    | <b>5,92</b> | <b>NV</b>   |                        |           |                      |
| of which: South Africa                | 100                                     | 0,49         | 69,10                | 12,42        | 8,61        | 32,62         | 10,12        | 17,60                | 0,00        | 0,00         | NV          | 0,24        |                        |           |                      |
| <b>in America</b>                     | <b>100</b>                              | <b>NV</b>    | <b>74,24</b>         | <b>22,30</b> | <b>6,91</b> | <b>22,05</b>  | <b>13,40</b> | <b>5,04</b>          | <b>9,11</b> | <b>5,11</b>  | <b>1,09</b> | <b>0,33</b> |                        |           |                      |
| of which: Argentina                   | 100                                     | NV           | 82,35                | 19,92        | 1,05        | 27,96         | 26,62        | 4,95                 | NV          | 0,06         | 0,17        | NV          |                        |           |                      |
| Brazil                                | 100                                     | NV           | 88,25                | 19,49        | 13,36       | 25,81         | 16,20        | 2,24                 | NV          | 4,16         | 0,25        | 0,36        |                        |           |                      |
| Mexico                                | 100                                     | 0,00         | 93,67                | 38,27        | 1,37        | 33,77         | 11,15        | 4,19                 | 0,00        | 0,29         | 0,00        | 0,77        |                        |           |                      |
| <b>in Asia and Oceania</b>            | <b>100</b>                              | <b>7,34</b>  | <b>39,24</b>         | <b>11,52</b> | <b>3,41</b> | <b>1,46</b>   | <b>14,59</b> | <b>21,66</b>         | <b>NV</b>   | <b>1,50</b>  | <b>NV</b>   | <b>0,92</b> |                        |           |                      |
| of which: Hong Kong                   | 100                                     | 0,00         | 7,95                 | NV           | NV          | 0,00          | 3,81         | 36,33                | 31,55       | 1,30         | NV          | 0,00        |                        |           |                      |
| India                                 | 100                                     | 0,00         | 89,17                | 29,72        | 16,39       | 19,17         | 20,00        | 1,67                 | NV          | NV           | 0,00        | 0,00        |                        |           |                      |
| Malaysia                              | 100                                     | NV           | 80,00                | 17,67        | NV          | NV            | 45,33        | 12,83                | NV          | NV           | 0,00        | 0,00        |                        |           |                      |
| Singapore                             | 100                                     | 0,00         | 35,29                | 0,00         | 3,86        | NV            | 19,17        | 26,12                | 28,34       | NV           | NV          | 0,00        |                        |           |                      |
| South Korea                           | 100                                     | NV           | 67,48                | 39,43        | 9,76        | NV            | 4,88         | 17,28                | NV          | 0,00         | 0,00        | 0,00        |                        |           |                      |

1) Incl. Petroleum

2) Incl. Canary Islands

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland

. = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1992

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |              |                      |              |             |               |                      |              |              |                        |             |                      |
|---------------------------------------|---|--------------|----------------------|--------------|-------------|---------------|----------------------|--------------|--------------|------------------------|-------------|----------------------|
|                                       | All sectors                             | of which:    |                      |              |             |               |                      | Trade        | Banking      | Financial institutions | Insurance   | Portfolio investment |
|                                       |   | Mining 1)    | Manufacturing sector |              |             |               |                      |              |              |                        |             |                      |
|                                       |   |              | Total                | Chemicals    | Machinery   | Road vehicles | Electrical machinery |              |              |                        |             |                      |
| <b>All Countries</b>                  | <b>100</b>                              | <b>1,53</b>  | <b>39,13</b>         | <b>14,43</b> | <b>3,72</b> | <b>5,82</b>   | <b>6,41</b>          | <b>18,70</b> | <b>7,52</b>  | <b>12,61</b>           | <b>5,33</b> | <b>4,59</b>          |
| <b>Industrialized countries</b>       | <b>100</b>                              | <b>1,13</b>  | <b>36,00</b>         | <b>14,08</b> | <b>3,46</b> | <b>4,17</b>   | <b>5,89</b>          | <b>19,70</b> | <b>7,27</b>  | <b>13,85</b>           | <b>5,82</b> | <b>5,11</b>          |
| <b>EU countries</b>                   | <b>100</b>                              | <b>0,69</b>  | <b>30,88</b>         | <b>10,47</b> | <b>2,73</b> | <b>4,22</b>   | <b>5,43</b>          | <b>19,30</b> | <b>10,22</b> | <b>15,94</b>           | <b>3,67</b> | <b>5,82</b>          |
| Belgium                               | 100                                     | 0,00         | 29,65                | 13,94        | 0,22        | 7,09          | 3,64                 | 11,69        | 1,55         | 52,14                  | 1,12        | 0,80                 |
| Denmark                               | 100                                     | NV           | 35,63                | NV           | 13,95       | NV            | NV                   | 54,43        | NV           | NV                     | NV          | 2,81                 |
| France                                | 100                                     | 0,02         | 41,34                | 13,33        | 5,51        | 2,92          | 3,63                 | 28,49        | 2,89         | 3,43                   | 1,34        | 16,06                |
| Greece                                | 100                                     | NV           | 49,43                | 11,81        | NV          | 0,00          | 19,74                | 28,19        | NV           | NV                     | NV          | NV                   |
| Ireland                               | 100                                     | NV           | 6,50                 | 2,14         | 0,34        | NV            | 2,56                 | 0,86         | NV           | 8,35                   | 5,54        | NV                   |
| Italy                                 | 100                                     | 0,84         | 38,26                | 17,62        | 4,22        | 1,93          | 9,71                 | 34,06        | 9,06         | 1,01                   | 11,28       | 2,64                 |
| Luxembourg                            | 100                                     | 0,00         | 2,23                 | NV           | NV          | NV            | NV                   | 1,01         | 77,15        | 2,15                   | 1,35        | 2,05                 |
| Netherlands                           | 100                                     | 1,16         | 17,77                | 6,27         | 1,81        | 0,16          | 2,42                 | 15,93        | 1,72         | 32,31                  | 2,98        | 16,81                |
| Portugal                              | 100                                     | NV           | 62,91                | 8,24         | 6,14        | NV            | 25,00                | 21,75        | NV           | 0,00                   | 2,84        | 0,00                 |
| Spain 2)                              | 100                                     | 0,00         | 63,44                | 18,93        | 3,04        | 21,25         | 9,82                 | 19,66        | 5,75         | 2,70                   | 0,60        | 0,24                 |
| United Kingdom                        | 100                                     | 3,15         | 31,63                | 7,65         | 3,96        | 1,34          | 9,29                 | 30,09        | 16,44        | 6,24                   | 7,27        | 1,60                 |
| <b>Other industrialized countries</b> | <b>100</b>                              | <b>1,70</b>  | <b>42,73</b>         | <b>18,82</b> | <b>4,44</b> | <b>4,11</b>   | <b>6,50</b>          | <b>20,23</b> | <b>3,37</b>  | <b>11,10</b>           | <b>8,78</b> | <b>4,17</b>          |
| of which: Australia and New Ze        | 100                                     | 3,23         | 36,25                | 17,17        | 2,26        | 6,81          | 6,95                 | 27,81        | NV           | 6,22                   | 12,06       | 6,81                 |
| Japan                                 | 100                                     | 0,00         | 42,47                | 29,08        | 2,69        | 3,07          | 4,64                 | 49,16        | 6,05         | 0,72                   | NV          | 0,00                 |
| Canada                                | 100                                     | 12,76        | 44,26                | 28,87        | 4,35        | 0,18          | 3,19                 | 12,59        | 2,46         | 0,83                   | 10,71       | 3,62                 |
| Norway                                | 100                                     | NV           | 24,71                | NV           | 1,07        | 0,00          | 15,45                | 25,54        | 0,00         | 0,00                   | 0,00        | NV                   |
| Austria                               | 100                                     | NV           | 51,49                | 6,18         | 5,93        | 11,79         | 10,11                | 24,86        | 2,62         | 0,12                   | 4,57        | 5,48                 |
| Sweden                                | 100                                     | 0,00         | 50,15                | 3,28         | 2,57        | 11,40         | 24,72                | 39,94        | 0,00         | NV                     | 0,00        | 0,00                 |
| Switzerland                           | 100                                     | NV           | 28,28                | 4,33         | 5,94        | 0,51          | 6,35                 | 27,12        | 9,31         | 7,20                   | 4,57        | 11,56                |
| Turkey                                | 100                                     | NV           | 81,75                | 26,64        | 0,91        | 31,41         | 17,46                | 8,28         | NV           | 0,00                   | NV          | NV                   |
| USA                                   | 100                                     | 0,14         | 43,43                | 22,29        | 4,29        | 3,41          | 5,52                 | 15,59        | 2,36         | 16,62                  | 11,20       | 3,31                 |
| <b>Transition countries</b>           | <b>100</b>                              | <b>NV</b>    | <b>73,88</b>         | <b>10,64</b> | <b>3,04</b> | <b>25,20</b>  | <b>5,36</b>          | <b>12,55</b> | <b>2,48</b>  | <b>0,32</b>            | <b>NV</b>   | <b>NV</b>            |
| of which: Czechoslovakia              | 100                                     | 0,00         | 77,25                | 10,31        | 1,39        | 37,60         | 4,83                 | 8,27         | 7,02         | NV                     | 0,00        | 0,00                 |
| Hungary                               | 100                                     | 0,00         | 65,28                | 10,07        | 4,86        | 2,03          | 4,15                 | 17,49        | NV           | NV                     | NV          | NV                   |
| <b>Developing Countries</b>           | <b>100</b>                              | <b>NV</b>    | <b>61,72</b>         | <b>17,99</b> | <b>6,03</b> | <b>17,58</b>  | <b>11,07</b>         | <b>10,85</b> | <b>10,35</b> | <b>3,48</b>            | <b>NV</b>   | <b>NV</b>            |
| <b>in Africa</b>                      | <b>100</b>                              | <b>21,55</b> | <b>48,04</b>         | <b>8,69</b>  | <b>4,63</b> | <b>19,37</b>  | <b>6,78</b>          | <b>12,23</b> | <b>NV</b>    | <b>NV</b>              | <b>6,32</b> | <b>NV</b>            |
| of which: South Africa                | 100                                     | 0,09         | 68,54                | 12,08        | 7,31        | 32,41         | 9,29                 | 16,51        | 0,00         | 0,00                   | 10,80       | 0,42                 |
| <b>in America</b>                     | <b>100</b>                              | <b>NV</b>    | <b>74,24</b>         | <b>22,60</b> | <b>6,97</b> | <b>23,94</b>  | <b>11,17</b>         | <b>4,02</b>  | <b>10,82</b> | <b>4,46</b>            | <b>1,22</b> | <b>0,66</b>          |
| of which: Argentina                   | 100                                     | NV           | 76,85                | 23,88        | 1,63        | 32,87         | 9,78                 | 7,08         | NV           | 0,06                   | 0,96        | 0,00                 |
| Brazil                                | 100                                     | NV           | 88,54                | 18,49        | 12,78       | 30,48         | 14,08                | 1,42         | 1,67         | 2,94                   | 0,17        | 0,72                 |
| Mexico                                | 100                                     | 0,00         | 91,54                | 39,86        | 1,27        | 28,00         | 13,29                | 5,39         | 0,00         | NV                     | 0,00        | 0,95                 |
| <b>in Asia and Oceania</b>            | <b>100</b>                              | <b>5,80</b>  | <b>38,83</b>         | <b>11,57</b> | <b>4,50</b> | <b>1,79</b>   | <b>12,89</b>         | <b>26,22</b> | <b>NV</b>    | <b>NV</b>              | <b>NV</b>   | <b>0,96</b>          |
| of which: Hong Kong                   | 100                                     | 0,00         | 7,06                 | NV           | NV          | 0,00          | 2,40                 | 40,61        | 25,17        | 8,06                   | NV          | 0,33                 |
| India                                 | 100                                     | 0,00         | 90,49                | 34,05        | 15,95       | 18,10         | 17,18                | 2,76         | NV           | NV                     | 0,00        | 0,00                 |
| Malaysia                              | 100                                     | NV           | 85,23                | 22,80        | 11,01       | NV            | 33,94                | 6,87         | NV           | 0,00                   | 0,00        | 0,00                 |
| Singapore                             | 100                                     | 0,00         | 34,51                | 0,00         | 4,28        | NV            | 20,61                | 26,23        | 26,64        | NV                     | 1,27        | 0,00                 |
| South Korea                           | 100                                     | NV           | 65,70                | 41,38        | 6,72        | 4,54          | 6,35                 | 23,96        | NV           | 0,00                   | 0,00        | 0,00                 |

1) Incl. Petroleum

2) Incl. Canary Islands

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland

. = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1993

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |              |                      |              |             |               |                      |              |              |                        |             |                      |
|---------------------------------------|---|--------------|----------------------|--------------|-------------|---------------|----------------------|--------------|--------------|------------------------|-------------|----------------------|
|                                       | All sectors                             | of which:    |                      |              |             |               |                      |              |              |                        |             |                      |
|                                       |   | Mining 1)    | Manufacturing sector |              |             |               |                      | Trade        | Banking      | Financial institutions | Insurance   | Portfolio investment |
|                                       |   |              | Total                | Chemicals    | Machinery   | Road vehicles | Electrical machinery |              |              |                        |             |                      |
| <b>All Countries</b>                  | <b>100</b>                              | <b>1,42</b>  | <b>38,70</b>         | <b>14,03</b> | <b>3,90</b> | <b>5,72</b>   | <b>6,26</b>          | <b>16,90</b> | <b>8,70</b>  | <b>12,55</b>           | <b>5,51</b> | <b>5,24</b>          |
| <b>Industrialized countries</b>       | <b>100</b>                              | <b>1,10</b>  | <b>35,15</b>         | <b>13,76</b> | <b>3,66</b> | <b>3,70</b>   | <b>5,76</b>          | <b>17,96</b> | <b>8,50</b>  | <b>13,98</b>           | <b>6,08</b> | <b>5,53</b>          |
| <b>EU countries</b>                   | <b>100</b>                              | <b>0,64</b>  | <b>28,78</b>         | <b>9,62</b>  | <b>2,72</b> | <b>3,44</b>   | <b>4,77</b>          | <b>17,30</b> | <b>12,38</b> | <b>15,59</b>           | <b>3,79</b> | <b>6,32</b>          |
| Belgium                               | 100                                     | NV           | 28,71                | 12,83        | 0,20        | 5,28          | 3,64                 | 7,46         | 1,37         | 51,66                  | 0,97        | 1,54                 |
| Denmark                               | 100                                     | 0,00         | 38,80                | 8,23         | 13,07       | NV            | NV                   | 50,16        | NV           | NV                     | NV          | 2,81                 |
| France                                | 100                                     | 0,02         | 42,89                | 13,92        | 5,68        | 3,28          | 3,87                 | 26,96        | 3,64         | 1,56                   | 1,52        | 17,37                |
| Greece                                | 100                                     | NV           | 48,56                | 12,56        | NV          | 0,00          | 19,61                | 26,83        | NV           | NV                     | NV          | NV                   |
| Ireland                               | 100                                     | NV           | 5,45                 | 1,71         | 0,33        | NV            | 2,33                 | 0,93         | 3,44         | 9,44                   | 7,42        | NV                   |
| Italy                                 | 100                                     | NV           | 34,96                | 16,72        | 5,01        | 1,97          | 7,30                 | 33,67        | 10,87        | 4,88                   | 10,69       | 2,40                 |
| Luxembourg                            | 100                                     | 0,00         | 2,11                 | 0,00         | NV          | NV            | NV                   | 0,85         | 80,74        | 0,84                   | 0,79        | 2,78                 |
| Netherlands                           | 100                                     | 1,12         | 18,14                | 5,52         | 2,03        | 0,04          | 1,92                 | 16,44        | 1,78         | 28,17                  | 2,91        | 16,95                |
| Portugal                              | 100                                     | NV           | 70,36                | 7,48         | 5,63        | 15,35         | 24,76                | 16,31        | NV           | 0,00                   | 1,58        | 0,00                 |
| Spain 2)                              | 100                                     | 0,00         | 60,91                | 19,03        | 2,65        | 17,39         | 9,89                 | 19,61        | 7,19         | 0,98                   | 0,90        | 0,23                 |
| United Kingdom                        | 100                                     | 3,09         | 27,87                | 6,60         | 3,86        | 1,68          | 7,29                 | 26,60        | 19,70        | 7,64                   | 7,56        | 3,30                 |
| <b>Other industrialized countries</b> | <b>100</b>                              | <b>1,66</b>  | <b>42,88</b>         | <b>18,78</b> | <b>4,81</b> | <b>4,02</b>   | <b>6,96</b>          | <b>18,76</b> | <b>3,79</b>  | <b>12,02</b>           | <b>8,85</b> | <b>4,56</b>          |
| of which: Australia and New Ze        | 100                                     | 2,91         | 35,58                | 16,63        | 2,97        | 4,82          | 7,42                 | 27,20        | NV           | 6,57                   | 12,66       | 4,27                 |
| Japan                                 | 100                                     | 0,00         | 37,37                | 26,92        | 2,50        | 2,63          | 2,66                 | 53,93        | 6,40         | 0,72                   | NV          | 0,00                 |
| Canada                                | 100                                     | 15,27        | 42,65                | 27,81        | 4,42        | 0,37          | 3,28                 | 9,81         | NV           | 3,06                   | 11,76       | 3,58                 |
| Norway                                | 100                                     | NV           | 29,54                | NV           | 1,24        | 0,00          | 20,49                | 23,43        | 0,00         | 0,00                   | NV          | 0,00                 |
| Austria                               | 100                                     | NV           | 51,32                | 5,93         | 5,67        | 12,10         | 10,02                | 25,35        | 2,97         | 0,15                   | 4,65        | 5,63                 |
| Sweden                                | 100                                     | 0,00         | 28,02                | 1,96         | 2,04        | 3,10          | 14,37                | 31,88        | 0,00         | 0,00                   | NV          | NV                   |
| Switzerland                           | 100                                     | NV           | 28,25                | 4,46         | 5,98        | 0,45          | 6,12                 | 25,65        | 10,62        | 7,80                   | 4,31        | 10,08                |
| Turkey                                | 100                                     | NV           | 80,29                | 22,69        | 0,90        | 29,11         | 22,42                | 11,57        | NV           | 0,00                   | NV          | 0,00                 |
| USA                                   | 100                                     | 0,12         | 44,94                | 22,41        | 5,02        | 3,56          | 6,63                 | 12,95        | 2,80         | 17,75                  | 11,31       | 3,23                 |
| <b>Transition countries</b>           | <b>100</b>                              | <b>0,17</b>  | <b>74,03</b>         | <b>8,15</b>  | <b>3,42</b> | <b>24,31</b>  | <b>5,48</b>          | <b>14,21</b> | <b>4,35</b>  | <b>0,22</b>            | <b>1,06</b> | <b>NV</b>            |
| of which: Czech Republic              | 100                                     | 0,00         | 65,26                | NV           | 4,62        | 25,33         | 10,10                | 17,06        | 8,50         | 0,29                   | NV          | NV                   |
| Hungary                               | 100                                     | NV           | 70,38                | 5,46         | 3,11        | 21,19         | 2,71                 | 15,28        | 4,24         | NV                     | 2,43        | 0,00                 |
| <b>Developing Countries</b>           | <b>100</b>                              | <b>4,26</b>  | <b>61,32</b>         | <b>17,36</b> | <b>5,95</b> | <b>18,95</b>  | <b>10,46</b>         | <b>8,71</b>  | <b>11,15</b> | <b>3,12</b>            | <b>1,71</b> | <b>NV</b>            |
| <b>in Africa</b>                      | <b>100</b>                              | <b>18,29</b> | <b>50,78</b>         | <b>8,48</b>  | <b>4,28</b> | <b>20,57</b>  | <b>7,36</b>          | <b>10,66</b> | <b>NV</b>    | <b>NV</b>              | <b>7,16</b> | <b>NV</b>            |
| of which: South Africa                | 100                                     | 0,00         | 70,03                | 11,90        | 6,45        | 33,70         | 9,64                 | 14,17        | 0,00         | 0,00                   | 11,82       | 0,80                 |
| <b>in America</b>                     | <b>100</b>                              | <b>1,28</b>  | <b>71,16</b>         | <b>20,89</b> | <b>6,97</b> | <b>24,68</b>  | <b>10,00</b>         | <b>3,22</b>  | <b>10,62</b> | <b>4,30</b>            | <b>1,17</b> | <b>5,48</b>          |
| of which: Argentina                   | 100                                     | NV           | 81,19                | 29,40        | 2,07        | 34,59         | 5,75                 | 5,04         | NV           | 0,00                   | NV          | 0,00                 |
| Brazil                                | 100                                     | NV           | 88,05                | 17,07        | 13,26       | 32,14         | 13,49                | 1,37         | 1,77         | 2,96                   | 0,22        | 1,35                 |
| Mexico                                | 100                                     | 0,00         | 91,74                | 35,67        | 1,72        | 32,64         | 13,79                | 5,08         | 0,00         | 0,02                   | 0,00        | 0,97                 |
| <b>in Asia and Oceania</b>            | <b>100</b>                              | <b>5,44</b>  | <b>40,00</b>         | <b>12,19</b> | <b>4,03</b> | <b>2,74</b>   | <b>13,23</b>         | <b>22,50</b> | <b>NV</b>    | <b>NV</b>              | <b>0,53</b> | <b>0,99</b>          |
| of which: Hong Kong                   | 100                                     | 0,00         | 7,36                 | NV           | NV          | 0,00          | 2,77                 | 41,65        | 28,87        | 0,94                   | NV          | 0,22                 |
| India                                 | 100                                     | 0,00         | 79,16                | 30,16        | 14,63       | 13,75         | 13,97                | 3,10         | NV           | NV                     | 0,00        | 0,00                 |
| Malaysia                              | 100                                     | NV           | 85,47                | 22,33        | 12,97       | NV            | 32,17                | 7,88         | NV           | 0,00                   | 0,00        | 0,00                 |
| Singapore                             | 100                                     | 0,00         | 32,04                | NV           | 4,15        | NV            | 20,25                | 23,94        | 30,63        | NV                     | 1,61        | 0,10                 |
| South Korea                           | 100                                     | NV           | 60,14                | 44,03        | NV          | 4,17          | 3,61                 | 26,94        | NV           | 0,00                   | 0,00        | 0,00                 |

1) Incl. Petroleum

2) Incl. Canary Islands

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland

. = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1994

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |              |                      |              |             |               |                      |              |              |                        |             |                      |
|---------------------------------------|---|--------------|----------------------|--------------|-------------|---------------|----------------------|--------------|--------------|------------------------|-------------|----------------------|
|                                       | All sectors                             | of which:    |                      |              |             |               |                      |              |              |                        |             |                      |
|                                       |   | Mining 1)    | Manufacturing sector |              |             |               |                      | Trade        | Banking      | Financial institutions | Insurance   | Portfolio investment |
|                                       |   |              | Total                | Chemicals    | Machinery   | Road vehicles | Electrical machinery |              |              |                        |             |                      |
| <b>All Countries</b>                  | <b>100</b>                              | <b>0,99</b>  | <b>40,14</b>         | <b>13,44</b> | <b>3,86</b> | <b>7,35</b>   | <b>6,22</b>          | <b>16,01</b> | <b>9,18</b>  | <b>12,46</b>           | <b>5,55</b> | <b>4,91</b>          |
| <b>Industrialized countries</b>       | <b>100</b>                              | <b>0,78</b>  | <b>36,19</b>         | <b>13,26</b> | <b>3,61</b> | <b>5,19</b>   | <b>5,48</b>          | <b>17,03</b> | <b>9,02</b>  | <b>13,95</b>           | <b>6,21</b> | <b>5,23</b>          |
| <b>EU countries</b>                   | <b>100</b>                              | <b>0,80</b>  | <b>31,19</b>         | <b>9,36</b>  | <b>2,54</b> | <b>5,92</b>   | <b>4,61</b>          | <b>15,99</b> | <b>12,91</b> | <b>14,09</b>           | <b>4,16</b> | <b>6,20</b>          |
| Belgium                               | 100                                     | NV           | 29,90                | 13,99        | 0,25        | 5,04          | 3,42                 | 7,09         | 1,09         | 47,79                  | 1,06        | 1,61                 |
| Denmark                               | 100                                     | 0,00         | 37,73                | 5,78         | 11,56       | NV            | NV                   | 48,08        | NV           | NV                     | 2,54        | 3,93                 |
| France                                | 100                                     | NV           | 44,02                | 15,02        | 5,17        | 3,89          | 4,37                 | 25,61        | 3,60         | 1,94                   | 1,34        | 16,72                |
| Greece                                | 100                                     | NV           | 50,42                | 15,05        | NV          | 0,00          | 17,31                | 28,41        | NV           | NV                     | 3,29        | NV                   |
| Ireland                               | 100                                     | 0,00         | 6,09                 | 1,69         | 0,38        | NV            | 2,87                 | 7,78         | 7,94         | 8,92                   | NV          | NV                   |
| Italy                                 | 100                                     | NV           | 35,57                | 14,38        | 5,09        | 2,19          | 8,15                 | 28,52        | 11,16        | 5,21                   | 13,07       | 3,81                 |
| Luxembourg                            | 100                                     | 0,00         | 1,80                 | 0,00         | NV          | NV            | NV                   | 77,46        | 0,73         | 0,35                   | 0,66        | 5,45                 |
| Netherlands                           | 100                                     | 1,11         | 23,24                | 5,63         | 2,09        | 0,13          | 1,83                 | 17,12        | 2,20         | 23,31                  | 4,46        | 15,44                |
| Portugal                              | 100                                     | NV           | 71,94                | 6,77         | 4,70        | 24,80         | 20,59                | 16,20        | NV           | 0,00                   | 1,40        | 0,00                 |
| Spain 2)                              | 100                                     | 0,00         | 63,08                | 16,93        | 2,59        | 22,89         | 9,19                 | 16,83        | 5,78         | 1,96                   | 1,07        | 0,20                 |
| United Kingdom                        | 100                                     | 4,00         | 33,30                | 5,38         | 2,98        | 12,50         | 5,35                 | 21,92        | 17,69        | 10,01                  | 6,43        | 2,33                 |
| <b>Other industrialized countries</b> | <b>100</b>                              | <b>0,76</b>  | <b>42,57</b>         | <b>18,25</b> | <b>4,98</b> | <b>4,25</b>   | <b>6,60</b>          | <b>18,37</b> | <b>4,07</b>  | <b>13,76</b>           | <b>8,83</b> | <b>4,00</b>          |
| of which: Australia and New Ze        | 100                                     | 2,41         | 31,07                | 14,63        | 2,62        | 4,14          | 6,60                 | 25,92        | NV           | 9,51                   | 16,83       | 3,93                 |
| Japan                                 | 100                                     | 0,00         | 45,36                | 29,16        | 2,86        | 3,47          | 2,95                 | 44,51        | 8,05         | 0,76                   | NV          | 0,00                 |
| Canada                                | 100                                     | 4,56         | 43,84                | 27,23        | 4,49        | 0,68          | 3,96                 | NV           | NV           | 3,25                   | 15,93       | 7,39                 |
| Norway                                | 100                                     | NV           | 27,90                | NV           | 1,46        | 0,00          | 17,37                | 25,83        | 0,00         | 0,00                   | NV          | NV                   |
| Austria                               | 100                                     | NV           | 50,92                | 6,89         | 5,35        | 10,91         | 10,92                | 26,15        | 2,65         | 0,14                   | 4,83        | 5,88                 |
| Sweden                                | 100                                     | 0,00         | 40,32                | 2,14         | 1,79        | 9,16          | 12,80                | 27,81        | 0,00         | 0,00                   | NV          | 28,62                |
| Switzerland                           | 100                                     | 0,00         | 28,29                | 4,75         | 5,74        | 0,85          | 6,03                 | 24,65        | 10,17        | 11,38                  | 4,08        | 9,50                 |
| Turkey                                | 100                                     | NV           | 80,64                | 28,97        | 0,53        | 22,56         | 20,16                | 13,22        | NV           | 0,00                   | NV          | 0,00                 |
| USA                                   | 100                                     | 0,08         | 43,86                | 21,90        | 5,40        | 3,83          | 5,87                 | 13,12        | 3,19         | 19,85                  | 10,83       | 2,02                 |
| <b>Transition countries</b>           | <b>100</b>                              | <b>0,07</b>  | <b>70,30</b>         | <b>7,24</b>  | <b>2,69</b> | <b>23,57</b>  | <b>6,57</b>          | <b>14,64</b> | <b>6,09</b>  | <b>0,26</b>            | <b>1,05</b> | <b>NV</b>            |
| of which: Czech Republic              | 100                                     | 0,00         | 64,87                | 4,48         | 3,32        | 30,32         | 7,26                 | 15,78        | 8,23         | 0,36                   | 0,90        | NV                   |
| Hungary                               | 100                                     | 0,00         | 64,43                | 4,08         | 1,40        | 22,42         | 4,19                 | 15,87        | 8,60         | NV                     | 2,40        | 0,00                 |
| <b>Developing Countries</b>           | <b>100</b>                              | <b>2,79</b>  | <b>63,88</b>         | <b>16,27</b> | <b>6,10</b> | <b>20,40</b>  | <b>11,86</b>         | <b>8,37</b>  | <b>11,13</b> | <b>3,69</b>            | <b>1,47</b> | <b>NV</b>            |
| <b>in Africa</b>                      | <b>100</b>                              | <b>12,21</b> | <b>57,67</b>         | <b>10,33</b> | <b>4,03</b> | <b>23,66</b>  | <b>8,90</b>          | <b>9,87</b>  | <b>NV</b>    | <b>NV</b>              | <b>6,04</b> | <b>NV</b>            |
| of which: South Africa                | 100                                     | -0,12        | 73,96                | 13,04        | 5,61        | 35,18         | 10,53                | 12,19        | 0,00         | NV                     | 9,02        | 0,74                 |
| <b>in America</b>                     | <b>100</b>                              | <b>1,10</b>  | <b>72,81</b>         | <b>18,82</b> | <b>7,47</b> | <b>25,98</b>  | <b>11,17</b>         | <b>2,91</b>  | <b>10,01</b> | <b>4,82</b>            | <b>1,06</b> | <b>5,09</b>          |
| of which: Argentina                   | 100                                     | NV           | 75,35                | 23,27        | 0,98        | 33,24         | 6,67                 | 6,96         | NV           | NV                     | NV          | 0,00                 |
| Brazil                                | 100                                     | NV           | 87,97                | 15,78        | 12,59       | 33,00         | 14,17                | 1,34         | 2,54         | 3,08                   | 0,25        | 2,84                 |
| Mexico                                | 100                                     | 0,00         | 93,23                | 32,76        | 1,62        | 34,22         | 17,14                | 4,13         | 0,00         | 0,00                   | 0,00        | 0,48                 |
| <b>in Asia and Oceania</b>            | <b>100</b>                              | <b>3,52</b>  | <b>40,95</b>         | <b>11,57</b> | <b>3,10</b> | <b>2,96</b>   | <b>15,12</b>         | <b>23,38</b> | <b>NV</b>    | <b>NV</b>              | <b>0,67</b> | <b>0,53</b>          |
| of which: Hong Kong                   | 100                                     | 0,00         | 6,40                 | NV           | NV          | 0,00          | 2,26                 | 42,39        | 30,61        | 1,08                   | NV          | 0,27                 |
| India                                 | 100                                     | 0,00         | 77,93                | 19,61        | 15,41       | 16,11         | 20,67                | 2,10         | NV           | NV                     | 0,00        | 0,00                 |
| Malaysia                              | 100                                     | NV           | 77,79                | 21,99        | 4,55        | 1,41          | 34,02                | 8,67         | 8,99         | 0,00                   | NV          | 0,00                 |
| Singapore                             | 100                                     | 0,00         | 31,39                | 0,29         | 2,79        | NV            | 20,41                | 23,24        | 29,67        | 5,29                   | 1,43        | 0,90                 |
| South Korea                           | 100                                     | NV           | 60,96                | 41,75        | 2,34        | 3,33          | 9,73                 | 25,99        | NV           | 0,00                   | 0,00        | 0,00                 |

1) Incl. Petroleum

2) Incl. Canary Islands

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland

. = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1994

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |                      |              |             |                      |               |              |              |                 |             |                      |
|---------------------------------------|---|----------------------|--------------|-------------|----------------------|---------------|--------------|--------------|-----------------|-------------|----------------------|
|                                       | All sectors                             | Manufacturing sector |              |             |                      |               | Trade        | Banking      | Other financial | Insurance   | Portfolio investment |
|                                       |   | Total                | Chemicals    | Machinery   | Electrical machinery | Road vehicles |              |              |                 |             |                      |
| <b>All Countries</b>                  | <b>100</b>                              | <b>39,89</b>         | <b>13,37</b> | <b>3,84</b> | <b>6,07</b>          | <b>7,23</b>   | <b>16,10</b> | <b>9,13</b>  | <b>12,82</b>    | <b>5,53</b> | <b>5,07</b>          |
| <b>Industrialized countries</b>       | <b>100</b>                              | <b>35,97</b>         | <b>13,23</b> | <b>3,63</b> | <b>5,33</b>          | <b>5,08</b>   | <b>17,10</b> | <b>8,95</b>  | <b>14,36</b>    | <b>6,19</b> | <b>5,41</b>          |
| <b>EU countries</b>                   | <b>100</b>                              | <b>30,83</b>         | <b>9,32</b>  | <b>2,56</b> | <b>4,35</b>          | <b>5,77</b>   | <b>16,06</b> | <b>12,81</b> | <b>14,85</b>    | <b>4,15</b> | <b>6,37</b>          |
| Belgium                               | 100                                     | 29,88                | 13,99        | 0,25        | 3,42                 | 5,03          | 7,10         | 1,09         | 49,69           | 1,08        | 1,60                 |
| Denmark                               | 100                                     | 37,92                | 5,74         | 11,76       | 6,94                 | NV            | 48,15        | NV           | NV              | 2,55        | 3,94                 |
| France                                | 100                                     | 43,78                | 15,33        | 5,20        | 4,40                 | 3,19          | 26,10        | 3,63         | 1,95            | 1,36        | 16,83                |
| Ireland                               | 100                                     | 5,93                 | 1,64         | 0,37        | 2,78                 | NV            | 0,75         | 7,13         | 11,65           | 8,66        | NV                   |
| Italy                                 | 100                                     | 36,25                | 14,16        | 5,05        | 8,14                 | 2,15          | 28,21        | 11,05        | 5,13            | 12,88       | 3,75                 |
| Luxembourg                            | 100                                     | 1,80                 | 0,00         | NV          | NV                   | NV            | 0,73         | 77,33        | 0,35            | 0,69        | 5,59                 |
| Netherlands                           | 100                                     | 23,01                | 5,55         | 2,16        | 1,81                 | 0,14          | 16,99        | 2,17         | 23,87           | 4,38        | 15,26                |
| Portugal                              | 100                                     | 70,61                | 5,23         | 4,64        | 20,70                | 24,47         | 17,65        | NV           | 0,00            | 1,38        | 0,00                 |
| Spain 1)                              | 100                                     | 63,12                | 16,99        | 2,60        | 9,17                 | 22,97         | 16,94        | 5,80         | 1,96            | 1,07        | 0,50                 |
| United Kingdom                        | 100                                     | 31,95                | 5,40         | 3,05        | 3,85                 | 12,54         | 22,17        | 17,72        | 10,03           | 6,44        | 3,39                 |
| <b>Other industrialized countries</b> | <b>100</b>                              | <b>42,55</b>         | <b>18,23</b> | <b>5,02</b> | <b>6,58</b>          | <b>4,19</b>   | <b>18,43</b> | <b>4,01</b>  | <b>13,72</b>    | <b>8,81</b> | <b>4,18</b>          |
| of which: Australia and New Ze        | 100                                     | 31,14                | 14,61        | 2,62        | 6,62                 | 4,14          | 25,98        | NV           | 9,49            | 16,81       | 3,93                 |
| Japan                                 | 100                                     | 45,70                | 29,39        | 2,87        | 2,98                 | 3,50          | 44,87        | 7,31         | 0,76            | NV          | 0,00                 |
| Canada                                | 100                                     | 44,26                | 27,02        | 4,45        | 3,81                 | 0,67          | 9,29         | NV           | 3,23            | 15,81       | 7,46                 |
| Norway                                | 100                                     | 28,01                | NV           | 1,47        | 17,44                | 0,00          | 26,08        | 0,00         | 0,00            | NV          | NV                   |
| Austria                               | 100                                     | 50,72                | 6,87         | 5,38        | 10,91                | 10,86         | 26,36        | 2,64         | 0,14            | 4,76        | 5,83                 |
| Sweden                                | 100                                     | 40,65                | 2,10         | 1,78        | 12,72                | 9,69          | 27,70        | 0,00         | 0,00            | NV          | 28,45                |
| Switzerland 2)                        | 100                                     | 27,91                | 4,70         | 5,56        | 5,97                 | 0,84          | 24,92        | 10,06        | 11,16           | 4,05        | 9,54                 |
| Turkey                                | 100                                     | 80,77                | 28,97        | 0,53        | 20,56                | 22,30         | 13,22        | NV           | 0,00            | NV          | 0,00                 |
| USA                                   | 100                                     | 43,87                | 21,93        | 5,50        | 5,87                 | 3,71          | 13,12        | 3,19         | 19,85           | 10,83       | 2,30                 |
| <b>Transition countries</b>           | <b>100</b>                              | <b>70,35</b>         | <b>7,02</b>  | <b>2,81</b> | <b>6,41</b>          | <b>22,87</b>  | <b>14,36</b> | <b>5,91</b>  | <b>0,24</b>     | <b>1,10</b> | <b>0,04</b>          |
| of which: China                       | 100                                     | NV                   | NV           | NV          | NV                   | NV            | NV           | NV           | NV              | NV          | NV                   |
| Polen                                 | 100                                     | NV                   | NV           | NV          | NV                   | NV            | NV           | NV           | NV              | NV          | NV                   |
| Czech Republic                        | 100                                     | 64,46                | 4,38         | 3,67        | 7,10                 | 29,71         | 16,00        | 8,05         | 0,35            | 0,88        | NV                   |
| Hungary                               | 100                                     | 64,96                | 4,09         | 1,62        | 4,31                 | 22,55         | 15,40        | 8,62         | NV              | 2,41        | 0,00                 |
| <b>Developing Countries</b>           | <b>100</b>                              | <b>63,23</b>         | <b>16,02</b> | <b>5,70</b> | <b>11,79</b>         | <b>20,33</b>  | <b>8,66</b>  | <b>11,30</b> | <b>3,81</b>     | <b>1,47</b> | <b>3,61</b>          |
| <b>in Africa</b>                      | <b>100</b>                              | <b>58,34</b>         | <b>10,50</b> | <b>4,09</b> | <b>9,03</b>          | <b>24,02</b>  | <b>10,24</b> | <b>NV</b>    | <b>NV</b>       | <b>6,13</b> | <b>0,54</b>          |
| of which: South Africa                | 100                                     | 73,87                | 13,03        | 5,60        | 10,51                | 35,14         | 12,21        | 0,00         | NV              | 9,01        | 0,73                 |
| <b>in America</b>                     | <b>100</b>                              | <b>72,09</b>         | <b>18,48</b> | <b>6,86</b> | <b>11,18</b>         | <b>25,91</b>  | <b>2,87</b>  | <b>10,02</b> | <b>5,27</b>     | <b>1,06</b> | <b>5,15</b>          |
| of which: Argentina                   | 100                                     | 75,16                | 23,13        | 0,94        | 6,68                 | 33,27         | 7,08         | NV           | NV              | NV          | 0,00                 |
| Brazil                                | 100                                     | 87,68                | 15,70        | 11,57       | 14,29                | 33,12         | 1,27         | 2,56         | 3,11            | 0,25        | 2,86                 |
| Mexico                                | 100                                     | 93,20                | 31,56        | 1,78        | 17,45                | 34,80         | 4,01         | 0,00         | 0,00            | 0,00        | 0,52                 |
| <b>in Asia and Oceania</b>            | <b>100</b>                              | <b>40,22</b>         | <b>11,39</b> | <b>3,12</b> | <b>14,67</b>         | <b>2,93</b>   | <b>24,41</b> | <b>NV</b>    | <b>NV</b>       | <b>0,66</b> | <b>0,53</b>          |
| of which: Hong Kong                   | 100                                     | 5,02                 | NV           | NV          | 0,91                 | 0,00          | 44,15        | 30,41        | 1,07            | NV          | 0,27                 |
| Malaysia                              | 100                                     | 77,63                | 21,82        | 4,34        | 34,09                | 1,41          | 8,79         | 9,01         | 0,00            | NV          | NV                   |
| Singapore                             | 100                                     | 30,63                | 0,28         | 2,98        | 19,56                | NV            | 25,40        | 31,43        | 2,38            | 1,39        | 0,87                 |
| South Korea                           | 100                                     | 60,74                | 41,60        | 2,33        | 9,69                 | 3,31          | 26,38        | NV           | 0,00            | 0,00        | 0,00                 |

1) Incl. Canary Islands

2) Incl. Liechtenstein

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland

. = NV; - = 0.



German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1995

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |                      |              |             |  |                                 |  |              |                              |             |                      |
|---------------------------------------|---|----------------------|--------------|-------------|--|---------------------------------|--|--------------|------------------------------|-------------|----------------------|
|                                       | All sectors                             | of which:            |              |             |  |                                 | Trade; maintenance and repair of automobiles and consumption goods | Banking      | Other financial institutions | Insurance   | Portfolio investment |
|                                       |   | Manufacturing sector |              |             |  |                                 |  |              |                              |             |                      |
|                                       |   | Total                | Chemicals    | Machinery   | Products of electricity and distribution | Automobile and automotive parts |  |              |                              |             |                      |
| <b>All Countries</b>                  | <b>100</b>                              | <b>38,60</b>         | <b>13,28</b> | <b>3,83</b> | <b>4,15</b>                              | <b>6,32</b>                     | <b>16,07</b>   | <b>10,05</b> | <b>14,48</b>                 | <b>5,72</b> | <b>5,68</b>          |
| <b>Industrialized countries</b>       | <b>100</b>                              | <b>34,99</b>         | <b>13,12</b> | <b>3,65</b> | <b>3,66</b>                              | <b>4,59</b>                     | <b>16,99</b>   | <b>9,87</b>  | <b>16,19</b>                 | <b>6,38</b> | <b>6,02</b>          |
| <b>EU countries1)</b>                 | <b>100</b>                              | <b>29,87</b>         | <b>8,75</b>  | <b>2,82</b> | <b>3,16</b>                              | <b>5,06</b>                     | <b>16,74</b>   | <b>12,63</b> | <b>22,80</b>                 | <b>4,78</b> | <b>7,50</b>          |
| Belgium                               | 100                                     | 30,15                | 15,28        | 0,27        | 3,31                                     | 4,15                            | 7,16   | 1,62         | 54,14                        | 1,13        | 1,15                 |
| Denmark                               | 100                                     | 36,79                | 4,42         | 16,40       | 0,96                                     | NV                              | 37,89  | NV           | NV                           | 14,34       | 3,23                 |
| France                                | 100                                     | 44,49                | 15,00        | 6,13        | 2,65                                     | 3,41                            | 26,91  | 4,27         | 2,74                         | 1,55        | 15,88                |
| Ireland                               | 100                                     | 6,04                 | 1,73         | 0,32        | 2,68                                     | NV                              | 0,68   | 12,83        | 68,22                        | 10,89       | 0,02                 |
| Italy                                 | 100                                     | 34,58                | 13,81        | 4,67        | 4,11                                     | 1,96                            | 24,54  | 10,15        | 5,49                         | 17,65       | 4,64                 |
| Luxembourg                            | 100                                     | 1,82                 | 0,00         | NV          | NV                                       | NV                              | 0,71   | 79,17        | 4,56                         | 0,72        | 5,45                 |
| Netherlands                           | 100                                     | 16,70                | 4,58         | 1,56        | 1,47                                     | 0,29                            | 16,69  | 1,80         | 40,84                        | 4,05        | 12,39                |
| Austria                               | 100                                     | 46,40                | 9,14         | 5,88        | 7,40                                     | 5,44                            | 30,23  | 2,89         | 0,27                         | 4,82        | 5,95                 |
| Portugal                              | 100                                     | 74,84                | 8,23         | 2,55        | 12,43                                    | 27,88                           | 15,02  | NV           | 0,00                         | 0,34        | 0,00                 |
| Sweden                                | 100                                     | 42,41                | 4,95         | 2,21        | 1,85                                     | 8,95                            | 28,12  | 0,00         | NV                           | 0,00        | 26,64                |
| Spain 2)                              | 100                                     | 59,42                | 17,58        | 2,73        | 7,18                                     | 17,29                           | 20,07  | 5,79         | 3,19                         | 1,53        | 2,78                 |
| United Kingdom                        | 100                                     | 25,53                | 4,04         | 2,27        | 2,20                                     | 10,20                           | 17,14  | 17,31        | 18,36                        | 5,38        | 9,48                 |
| <b>Other industrialized countries</b> | <b>100</b>                              | <b>44,10</b>         | <b>20,90</b> | <b>5,12</b> | <b>4,53</b>                              | <b>3,76</b>                     | <b>17,44</b>   | <b>4,94</b>  | <b>4,42</b>                  | <b>9,22</b> | <b>3,38</b>          |
| of which: Australia and New Ze        | 100                                     | 24,47                | 10,29        | 1,65        | 5,42                                     | 2,72                            | 29,27  | 4,87         | 8,86                         | 18,58       | 3,37                 |
| Japan                                 | 100                                     | 48,00                | 31,04        | 2,52        | 1,21                                     | 3,88                            | 41,23  | 8,03         | 1,67                         | NV          | 0,00                 |
| Canada                                | 100                                     | 47,05                | 28,44        | 5,44        | 5,00                                     | 0,75                            | 9,58   | NV           | 3,12                         | 15,22       | 4,21                 |
| Norway                                | 100                                     | 30,22                | 5,99         | 1,00        | 17,89                                    | 0,00                            | 25,52  | 0,00         | 0,00                         | NV          | 0,00                 |
| Switzerland                           | 100                                     | 29,82                | 4,50         | 7,98        | 3,25                                     | 0,62                            | 27,31  | 10,97        | 5,19                         | 4,08        | 12,94                |
| Turkey                                | 100                                     | 80,02                | 25,36        | NV          | 18,74                                    | 25,36                           | 13,46  | NV           | 0,00                         | NV          | 0,00                 |
| USA                                   | 100                                     | 46,92                | 23,35        | 5,08        | 4,60                                     | 4,33                            | 13,22  | 3,68         | 4,55                         | 10,40       | 1,94                 |
| <b>Transition countries</b>           | <b>100</b>                              | <b>71,83</b>         | <b>8,18</b>  | <b>3,17</b> | <b>4,51</b>                              | <b>24,19</b>                    | <b>12,23</b>   | <b>6,51</b>  | <b>0,22</b>                  | <b>1,04</b> | <b>0,16</b>          |
| of which: China                       | 100                                     | 91,15                | 24,39        | 9,90        | 6,75                                     | 36,79                           | 2,75   | 4,07         | NV                           | 0,00        | 0,00                 |
| Polen                                 | 100                                     | 60,30                | 5,43         | 1,14        | 2,17                                     | 4,63                            | 25,17  | 5,72         | 0,00                         | NV          | NV                   |
| Czech Republic                        | 100                                     | 69,07                | 5,80         | 2,48        | 3,66                                     | 31,81                           | 14,63  | 7,87         | 0,39                         | 0,64        | 0,34                 |
| Hungary                               | 100                                     | 65,26                | 3,13         | 1,65        | 4,81                                     | 27,88                           | 9,80   | 9,41         | 0,30                         | 2,32        | 0,00                 |
| <b>Developing Countries</b>           | <b>100</b>                              | <b>58,30</b>         | <b>16,33</b> | <b>5,63</b> | <b>8,18</b>                              | <b>15,12</b>                    | <b>9,52</b>  | <b>12,78</b> | <b>4,65</b>                  | <b>1,65</b> | <b>4,64</b>          |
| <b>in Africa</b>                      | <b>100</b>                              | <b>59,61</b>         | <b>9,36</b>  | <b>3,79</b> | <b>7,37</b>                              | <b>28,26</b>                    | <b>10,41</b>   | <b>NV</b>    | <b>1,22</b>                  | <b>5,67</b> | <b>0,15</b>          |
| of which: South Africa                | 100                                     | 73,36                | 10,68        | 5,32        | 9,09                                     | 40,17                           | 12,26  | NV           | NV                           | 8,07        | 0,18                 |
| <b>in America</b>                     | <b>100</b>                              | <b>66,64</b>         | <b>19,85</b> | <b>7,14</b> | <b>10,16</b>                             | <b>18,36</b>                    | <b>3,33</b>  | <b>11,62</b> | <b>6,35</b>                  | <b>1,29</b> | <b>6,90</b>          |
| of which: Argentina                   | 100                                     | 75,70                | 28,63        | 0,52        | 9,42                                     | 21,45                           | 5,28   | NV           | NV                           | NV          | 0,00                 |
| Brazil                                | 100                                     | 86,23                | 18,11        | 13,63       | 15,02                                    | 23,69                           | 1,93   | 2,20         | 4,01                         | 0,30        | 1,46                 |
| Mexico                                | 100                                     | 90,01                | 32,45        | 0,82        | 9,85                                     | 36,12                           | 4,62   | 0,00         | 0,00                         | NV          | 0,27                 |
| <b>in Asia and Oceania</b>            | <b>100</b>                              | <b>38,58</b>         | <b>10,99</b> | <b>2,88</b> | <b>3,94</b>                              | <b>2,49</b>                     | <b>23,39</b>   | <b>NV</b>    | <b>2,13</b>                  | <b>0,89</b> | <b>1,23</b>          |
| of which: Hong Kong                   | 100                                     | 4,21                 | 0,25         | 0,45        | 0,30                                     | 0,00                            | 44,26  | 24,50        | 5,35                         | NV          | 3,81                 |
| Malaysia                              | 100                                     | 77,72                | 17,21        | 1,27        | 4,44                                     | NV                              | 8,51   | 8,88         | 0,00                         | NV          | NV                   |
| Singapore                             | 100                                     | 28,43                | 0,24         | 3,01        | 1,37                                     | NV                              | 25,11  | 34,22        | NV                           | 1,54        | 0,89                 |
| South Korea                           | 100                                     | 56,50                | 34,76        | 8,93        | 4,37                                     | 1,46                            | 27,67  | NV           | 0,00                         | 0,00        | 0,00                 |

1) Incl. EU incl. Finland, Austria and Sweden

2) Incl. Canary Islands

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland

- = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1996

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |                      |              |             |  |                                 |  |              |                              |             |                      |
|---------------------------------------|---|----------------------|--------------|-------------|--|---------------------------------|--|--------------|------------------------------|-------------|----------------------|
|                                       | All sectors                             | of which:            |              |             |  |                                 | Trade; maintenance and repair of automobiles and consumption goods | Banking      | Other financial institutions | Insurance   | Portfolio investment |
|                                       |   | Manufacturing sector |              |             |  |                                 |  |              |                              |             |                      |
|                                       |   | Total                | Chemicals    | Machinery   | Products of electricity and distribution | Automobile and automotive parts |  |              |                              |             |                      |
| <b>All Countries</b>                  | <b>100</b>                              | <b>38,74</b>         | <b>13,71</b> | <b>3,71</b> | <b>3,93</b>                              | <b>6,32</b>                     | <b>15,63</b>   | <b>10,20</b> | <b>12,75</b>                 | <b>5,53</b> | <b>5,96</b>          |
| <b>Industrialized countries</b>       | <b>100</b>                              | <b>35,26</b>         | <b>13,51</b> | <b>3,54</b> | <b>3,56</b>                              | <b>4,65</b>                     | <b>16,48</b>   | <b>9,95</b>  | <b>14,37</b>                 | <b>6,25</b> | <b>6,68</b>          |
| <b>EU countries<sup>1)</sup></b>      | <b>100</b>                              | <b>30,31</b>         | <b>9,19</b>  | <b>3,12</b> | <b>2,66</b>                              | <b>5,13</b>                     | <b>16,58</b>   | <b>12,90</b> | <b>20,26</b>                 | <b>5,00</b> | <b>8,84</b>          |
| Belgium                               | 100                                     | 30,67                | 15,90        | 0,28        | 2,35                                     | 5,23                            | 8,07   | 1,39         | 53,20                        | 1,14        | 3,20                 |
| Denmark                               | 100                                     | 35,66                | 3,40         | 14,50       | NV                                       | NV                              | 34,37  | NV           | NV                           | 14,23       | 2,47                 |
| France                                | 100                                     | 45,81                | 14,54        | 5,95        | 3,28                                     | 4,73                            | 25,72  | 4,78         | 2,90                         | 1,74        | 12,38                |
| Ireland                               | 100                                     | 7,14                 | 1,98         | 2,37        | 1,28                                     | NV                              | 0,70   | 13,53        | 65,88                        | 11,37       | 0,02                 |
| Italy                                 | 100                                     | 38,48                | 14,30        | 4,56        | 2,45                                     | 2,72                            | 22,82  | 9,79         | 5,46                         | 16,92       | 3,55                 |
| Luxembourg                            | 100                                     | 1,60                 | 0,00         | NV          | NV                                       | NV                              | 1,14   | 78,68        | 5,56                         | 0,85        | 5,36                 |
| Netherlands                           | 100                                     | 15,29                | 4,45         | 2,29        | 1,78                                     | 0,25                            | 15,14  | 1,76         | 24,51                        | 5,13        | 31,34                |
| Austria                               | 100                                     | 43,53                | 9,36         | 5,17        | 5,46                                     | 5,34                            | 31,37  | 5,87         | 1,14                         | 4,23        | 5,23                 |
| Portugal                              | 100                                     | 69,97                | 11,24        | 4,47        | 10,65                                    | 23,50                           | 14,10  | NV           | 0,00                         | 1,82        | 0,00                 |
| Sweden                                | 100                                     | 40,55                | 7,00         | 2,03        | 3,85                                     | 7,58                            | 24,99  | 0,00         | NV                           | NV          | 0,63                 |
| Spain <sup>2)</sup>                   | 100                                     | 60,61                | 19,38        | 3,40        | 7,48                                     | 17,54                           | 20,37  | 5,48         | 3,01                         | 1,61        | 1,62                 |
| United Kingdom                        | 100                                     | 23,60                | 4,31         | 2,35        | 1,34                                     | 7,85                            | 16,51  | 17,17        | 20,75                        | 5,34        | 10,30                |
| <b>Other industrialized countries</b> | <b>100</b>                              | <b>43,23</b>         | <b>20,46</b> | <b>4,23</b> | <b>5,02</b>                              | <b>3,87</b>                     | <b>16,31</b>   | <b>5,21</b>  | <b>4,88</b>                  | <b>8,26</b> | <b>3,20</b>          |
| of which: Australia and New Ze        | 100                                     | 27,35                | 11,56        | 1,30        | 4,04                                     | 3,20                            | 27,83  | 3,77         | 8,70                         | 15,66       | 6,47                 |
| Japan                                 | 100                                     | 48,12                | 35,74        | 2,21        | 0,64                                     | 2,57                            | 39,11  | 7,65         | 1,59                         | NV          | 0,00                 |
| Canada                                | 100                                     | 43,39                | 26,02        | 4,16        | 2,04                                     | 0,82                            | 11,66  | NV           | 2,31                         | 17,19       | 2,15                 |
| Norway                                | 100                                     | 30,13                | 5,91         | 0,88        | 18,67                                    | 0,00                            | 25,45  | 0,00         | NV                           | NV          | 0,00                 |
| Switzerland                           | 100                                     | 29,96                | 4,15         | 7,35        | 3,24                                     | 0,51                            | 30,05  | 10,64        | 4,46                         | 2,59        | 13,39                |
| Turkey                                | 100                                     | 78,37                | 24,03        | 7,49        | 13,31                                    | 25,14                           | 11,92  | NV           | 0,00                         | NV          | 0,00                 |
| USA                                   | 100                                     | 45,31                | 21,91        | 4,15        | 5,60                                     | 4,47                            | 11,82  | 4,29         | 5,34                         | 9,09        | 1,98                 |
| <b>Transition countries</b>           | <b>100</b>                              | <b>63,20</b>         | <b>6,66</b>  | <b>3,54</b> | <b>3,87</b>                              | <b>20,48</b>                    | <b>11,11</b>   | <b>6,25</b>  | <b>0,14</b>                  | <b>1,04</b> | <b>0,05</b>          |
| of which: China                       | 100                                     | 91,46                | 21,03        | 13,21       | 6,59                                     | 35,61                           | 2,82   | 2,75         | NV                           | 0,00        | 0,00                 |
| Polen                                 | 100                                     | 58,09                | 3,62         | 1,64        | 2,32                                     | 4,80                            | 20,26  | 7,81         | NV                           | 0,81        | NV                   |
| Czech Republic                        | 100                                     | 65,25                | 5,15         | 2,73        | 4,64                                     | 28,26                           | 15,00  | 8,51         | 0,25                         | 1,09        | 0,08                 |
| Hungary                               | 100                                     | 43,46                | 2,40         | 1,09        | 1,84                                     | 21,39                           | 7,56   | 7,13         | 0,13                         | 1,78        | NV                   |
| <b>Developing Countries</b>           | <b>100</b>                              | <b>57,16</b>         | <b>18,68</b> | <b>5,24</b> | <b>7,04</b>                              | <b>14,13</b>                    | <b>10,53</b>   | <b>14,16</b> | <b>4,73</b>                  | <b>1,50</b> | <b>2,51</b>          |
| <b>in Africa</b>                      | <b>100</b>                              | <b>54,21</b>         | <b>12,84</b> | <b>3,58</b> | <b>5,80</b>                              | <b>19,82</b>                    | <b>11,17</b>   | <b>NV</b>    | <b>NV</b>                    | <b>6,27</b> | <b>0,42</b>          |
| of which: South Africa                | 100                                     | 70,00                | 16,89        | 5,37        | 7,33                                     | 30,44                           | 13,19  | NV           | NV                           | 9,70        | 0,63                 |
| <b>in America</b>                     | <b>100</b>                              | <b>68,23</b>         | <b>23,44</b> | <b>6,56</b> | <b>9,62</b>                              | <b>19,37</b>                    | <b>4,21</b>  | <b>12,08</b> | <b>6,15</b>                  | <b>0,88</b> | <b>2,87</b>          |
| of which: Argentina                   | 100                                     | 75,27                | 29,18        | 0,35        | 9,48                                     | 21,47                           | 6,96   | NV           | NV                           | NV          | NV                   |
| Brazil                                | 100                                     | 83,29                | 21,52        | 11,99       | 13,25                                    | 23,92                           | 3,71   | NV           | 3,73                         | NV          | 2,11                 |
| Mexico                                | 100                                     | 91,15                | 37,75        | 2,04        | 10,47                                    | 35,06                           | 2,94   | NV           | 0,00                         | NV          | 0,13                 |
| <b>in Asia and Oceania</b>            | <b>100</b>                              | <b>36,12</b>         | <b>11,07</b> | <b>3,14</b> | <b>2,30</b>                              | <b>1,95</b>                     | <b>22,87</b>   | <b>NV</b>    | <b>NV</b>                    | <b>1,24</b> | <b>2,44</b>          |
| of which: Hong Kong                   | 100                                     | 5,08                 | 0,75         | 1,05        | 0,26                                     | 0,00                            | 41,44  | 32,17        | 6,76                         | NV          | 2,24                 |
| Malaysia                              | 100                                     | 63,94                | 13,61        | 1,65        | 2,97                                     | 0,79                            | 9,25   | 9,78         | NV                           | NV          | 10,17                |
| Singapore                             | 100                                     | 24,11                | 0,82         | 2,15        | 1,17                                     | NV                              | 23,53  | 35,78        | 5,34                         | 2,05        | 0,82                 |
| South Korea                           | 100                                     | 52,27                | 30,25        | 6,43        | 5,56                                     | 3,21                            | 29,08  | NV           | 0,00                         | 0,00        | 0,00                 |

1) Incl. EU incl. Finland, Austria and Sweden

2) Incl. Canary Islands

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland

- = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1997

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |                      |              |             |  |                                 |  |              |                              |             |                      |
|---------------------------------------|---|----------------------|--------------|-------------|--|---------------------------------|--|--------------|------------------------------|-------------|----------------------|
|                                       | All sectors                             | of which:            |              |             |  |                                 | Trade; maintenance and repair of automobiles and consumption goods | Banking      | Other financial institutions | Insurance   | Portfolio investment |
|                                       |   | Manufacturing sector |              |             |  |                                 |  |              |                              |             |                      |
|                                       |   | Total                | Chemicals    | Machinery   | Products of electricity and distribution | Automobile and automotive parts |  |              |                              |             |                      |
| <b>All Countries</b>                  | <b>100</b>                              | <b>37,82</b>         | <b>12,13</b> | <b>3,76</b> | <b>3,99</b>                              | <b>6,84</b>                     | <b>15,56</b>   | <b>9,75</b>  | <b>16,92</b>                 | <b>5,98</b> | <b>6,45</b>          |
| <b>Industrialized countries</b>       | <b>100</b>                              | <b>33,72</b>         | <b>11,87</b> | <b>3,60</b> | <b>3,48</b>                              | <b>4,99</b>                     | <b>16,32</b>   | <b>9,81</b>  | <b>19,39</b>                 | <b>6,74</b> | <b>7,31</b>          |
| <b>EU countries<sup>1)</sup></b>      | <b>100</b>                              | <b>30,21</b>         | <b>7,95</b>  | <b>3,18</b> | <b>2,88</b>                              | <b>5,64</b>                     | <b>16,98</b>   | <b>12,49</b> | <b>19,17</b>                 | <b>5,40</b> | <b>10,10</b>         |
| Belgium                               | 100                                     | 30,39                | 16,93        | 0,23        | 1,85                                     | 4,72                            | 8,34   | 1,47         | 51,93                        | 3,03        | 3,33                 |
| Denmark                               | 100                                     | 34,93                | 4,32         | 15,42       | 0,40                                     | NV                              | 34,26  | NV           | NV                           | 16,66       | 2,51                 |
| France                                | 100                                     | 40,69                | 6,27         | 6,36        | 3,77                                     | 5,46                            | 28,53  | 5,78         | 3,48                         | 1,99        | 14,99                |
| Ireland                               | 100                                     | 7,65                 | 1,96         | 2,51        | 1,24                                     | NV                              | 0,58   | 16,21        | 62,21                        | 11,55       | 0,31                 |
| Italy                                 | 100                                     | 39,64                | 13,93        | 4,63        | 2,33                                     | 2,88                            | 24,03  | 9,46         | 0,94                         | 18,92       | 4,02                 |
| Luxembourg                            | 100                                     | 2,18                 | 0,00         | 0,05        | 0,00                                     | NV                              | 0,90   | 66,76        | 6,98                         | 0,71        | 17,87                |
| Netherlands                           | 100                                     | 15,13                | 4,76         | 1,80        | 1,56                                     | 0,35                            | 15,45  | 2,29         | 25,64                        | 5,38        | 28,82                |
| Austria                               | 100                                     | 43,43                | 8,45         | 5,73        | 6,20                                     | 3,87                            | 29,69  | 5,26         | 1,82                         | 3,23        | 8,13                 |
| Portugal                              | 100                                     | 69,99                | 9,80         | 4,99        | 11,86                                    | 22,22                           | 17,48  | NV           | 0,00                         | 1,28        | 0,00                 |
| Sweden                                | 100                                     | 41,73                | 7,56         | 2,55        | 2,33                                     | 10,65                           | 30,08  | 0,00         | NV                           | NV          | 0,62                 |
| Spain <sup>2)</sup>                   | 100                                     | 60,33                | 15,92        | 3,39        | 7,50                                     | 19,83                           | 21,10  | 6,46         | 0,56                         | 1,16        | 1,94                 |
| United Kingdom                        | 100                                     | 28,36                | 5,37         | 2,64        | 2,61                                     | 9,37                            | 16,48  | 14,07        | 20,19                        | 5,18        | 9,67                 |
| <b>Other industrialized countries</b> | <b>100</b>                              | <b>38,62</b>         | <b>17,33</b> | <b>4,18</b> | <b>4,32</b>                              | <b>4,10</b>                     | <b>15,39</b>   | <b>6,06</b>  | <b>19,71</b>                 | <b>8,61</b> | <b>3,42</b>          |
| of which: Australia and New Ze        | 100                                     | 25,95                | 9,61         | 1,72        | 7,57                                     | 2,47                            | 29,38  | 3,62         | 6,27                         | 16,85       | 7,22                 |
| Japan                                 | 100                                     | 50,87                | 38,08        | 1,79        | NV                                       | 2,79                            | 38,62  | 7,09         | 2,44                         | NV          | 0,00                 |
| Canada                                | 100                                     | 45,02                | 23,49        | 3,82        | 5,84                                     | 0,78                            | 15,38  | NV           | 1,93                         | 12,62       | 0,75                 |
| Norway                                | 100                                     | 28,24                | NV           | 0,76        | 18,25                                    | 0,00                            | 26,94  | NV           | 0,38                         | NV          | NV                   |
| Switzerland                           | 100                                     | 27,86                | 3,89         | 6,55        | 2,63                                     | 2,83                            | 24,34  | 8,77         | 7,61                         | 5,74        | 17,79                |
| Turkey                                | 100                                     | 69,18                | 19,66        | 4,19        | 9,80                                     | 27,72                           | 17,34  | NV           | NV                           | 1,23        | 0,00                 |
| USA                                   | 100                                     | 39,20                | 18,06        | 4,18        | 4,32                                     | 4,34                            | 11,86  | 5,79         | 24,71                        | 9,17        | 1,70                 |
| <b>Transition countries</b>           | <b>100</b>                              | <b>62,47</b>         | <b>7,13</b>  | <b>4,12</b> | <b>4,43</b>                              | <b>19,10</b>                    | <b>12,55</b>   | <b>7,79</b>  | <b>0,13</b>                  | <b>1,01</b> | <b>0,49</b>          |
| of which: China <sup>3)</sup>         | 100                                     | 82,68                | 16,31        | 12,24       | 5,06                                     | 32,90                           | 6,23   | 2,23         | NV                           | 0,00        | NV                   |
| Polen                                 | 100                                     | 56,09                | 2,98         | 2,57        | 6,01                                     | 7,37                            | 18,24  | 11,94        | NV                           | 1,11        | NV                   |
| Czech Republic                        | 100                                     | 64,77                | 4,23         | 2,40        | 5,57                                     | 23,22                           | 16,05  | 9,90         | NV                           | 0,64        | 0,01                 |
| Hungary                               | 100                                     | 44,41                | 2,64         | 1,39        | 1,64                                     | 22,60                           | 8,85   | 9,29         | 0,15                         | 1,99        | 0,11                 |
| <b>Developing Countries</b>           | <b>100</b>                              | <b>59,25</b>         | <b>17,05</b> | <b>4,94</b> | <b>8,01</b>                              | <b>15,85</b>                    | <b>10,78</b>   | <b>10,34</b> | <b>5,07</b>                  | <b>2,29</b> | <b>2,39</b>          |
| <b>in Africa</b>                      | <b>100</b>                              | <b>52,66</b>         | <b>14,03</b> | <b>4,04</b> | <b>6,70</b>                              | <b>15,04</b>                    | <b>10,85</b>   | <b>NV</b>    | <b>1,86</b>                  | <b>7,34</b> | <b>0,47</b>          |
| of which: South Africa                | 100                                     | 64,70                | 18,04        | 6,06        | 8,38                                     | 21,53                           | 12,97  | NV           | 1,32                         | 11,17       | 0,72                 |
| <b>in America</b>                     | <b>100</b>                              | <b>66,62</b>         | <b>20,40</b> | <b>5,43</b> | <b>10,52</b>                             | <b>21,61</b>                    | <b>4,80</b>  | <b>11,77</b> | <b>6,46</b>                  | <b>1,63</b> | <b>2,71</b>          |
| of which: Argentina                   | 100                                     | 68,60                | 24,87        | 0,44        | 10,78                                    | 21,03                           | 7,35   | NV           | 0,11                         | NV          | NV                   |
| Brazil                                | 100                                     | 83,34                | 21,02        | 10,79       | 16,66                                    | 23,59                           | 4,16   | NV           | 4,00                         | NV          | 1,82                 |
| Mexico                                | 100                                     | 90,07                | 24,48        | 2,08        | 7,37                                     | 46,34                           | 3,39   | NV           | 0,00                         | NV          | 0,52                 |
| <b>in Asia and Oceania</b>            | <b>100</b>                              | <b>43,43</b>         | <b>9,87</b>  | <b>4,07</b> | <b>2,28</b>                              | <b>1,93</b>                     | <b>25,49</b>   | <b>NV</b>    | <b>2,78</b>                  | <b>2,08</b> | <b>2,31</b>          |
| of which: Hong Kong                   | 100                                     | 6,24                 | 0,66         | 1,26        | 0,52                                     | 0,00                            | 51,39  | 18,25        | 6,76                         | NV          | 2,44                 |
| Malaysia                              | 100                                     | 65,72                | 10,16        | 2,62        | 1,73                                     | NV                              | 8,88   | 7,93         | 0,00                         | 1,40        | 6,42                 |
| Singapore                             | 100                                     | 37,41                | 2,35         | 3,65        | 0,71                                     | NV                              | 34,35  | 9,00         | 5,38                         | 3,12        | 1,44                 |
| South Korea                           | 100                                     | 52,15                | 25,47        | 5,32        | 10,26                                    | 3,36                            | 26,31  | NV           | 0,00                         | 0,00        | 0,00                 |

1) Incl. EU incl. Finland, Austria and Sweden

2) Incl. Canary Islands

2) Excl. Hong Kong

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland

. = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1998

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |                      |              |             |  |                                 |  |              |                              |             |                      |
|---------------------------------------|---|----------------------|--------------|-------------|--|---------------------------------|--|--------------|------------------------------|-------------|----------------------|
|                                       | All sectors                             | of which:            |              |             |  |                                 | Trade, maintenance and repair of automobiles and consumption goods | Banking      | Other financial institutions | Insurance   | Portfolio investment |
|                                       |   | Manufacturing sector |              |             |  |                                 |  |              |                              |             |                      |
|                                       |   | Total                | Chemicals    | Machinery   | Products of electricity and distribution | Automobile and automotive parts |  |              |                              |             |                      |
| <b>All Countries</b>                  | <b>100</b>                              | <b>40,56</b>         | <b>11,93</b> | <b>3,55</b> | <b>3,44</b>                              | <b>10,69</b>                    | <b>15,46</b>   | <b>9,92</b>  | <b>13,21</b>                 | <b>6,00</b> | <b>6,38</b>          |
| <b>Industrialized countries</b>       | <b>100</b>                              | <b>37,24</b>         | <b>11,58</b> | <b>3,35</b> | <b>3,07</b>                              | <b>9,49</b>                     | <b>16,20</b>   | <b>9,83</b>  | <b>15,12</b>                 | <b>6,80</b> | <b>7,16</b>          |
| <b>EU countries</b>                   | <b>100</b>                              | <b>31,17</b>         | <b>8,74</b>  | <b>3,06</b> | <b>2,86</b>                              | <b>4,94</b>                     | <b>17,77</b>   | <b>12,77</b> | <b>14,76</b>                 | <b>5,45</b> | <b>10,24</b>         |
| Belgium                               | 100                                     | 31.59                | 18,04        | 0,40        | 1,98                                     | 3,46                            | 7,98   | 2,15         | 50,65                        | 3,18        | 2,40                 |
| Denmark                               | 100                                     | 33.17                | 4,60         | 13,98       | 0,58                                     | NV                              | 36,16  | NV           | 14,86                        | NV          | 2,19                 |
| France                                | 100                                     | 38.99                | 9,92         | 5,40        | 2,96                                     | 4,41                            | 22,69  | 5,38         | 2,15                         | 2,74        | 23,48                |
| Ireland                               | 100                                     | 7.82                 | 2,12         | 2,54        | 1,15                                     | 0,13                            | 0,72   | 19,40        | 49,11                        | 16,44       | 1,11                 |
| Italy                                 | 100                                     | 39.13                | 13,59        | 4,53        | 2,44                                     | 3,13                            | 25,86  | 8,88         | 1,53                         | 16,60       | 3,80                 |
| Luxembourg                            | 100                                     | 1.95                 | NV           | 0,04        | 0,00                                     | NV                              | 0,96   | 69,70        | 4,88                         | 0,78        | 16,12                |
| Netherlands                           | 100                                     | 27.39                | 6,23         | 1,67        | 1,93                                     | 0,23                            | 18,37  | 5,38         | 14,82                        | 2,89        | 22,63                |
| Austria                               | 100                                     | 44.01                | 8,54         | 5,65        | 6,56                                     | 4,11                            | 27,44  | 5,62         | 1,71                         | 3,05        | 8,61                 |
| Portugal                              | 100                                     | 69.54                | 8,61         | 4,93        | 10,24                                    | 23,12                           | 16,73  | NV           | 0,00                         | 1,19        | NV                   |
| Sweden                                | 100                                     | 40.03                | 16,56        | 2,31        | 1,63                                     | 6,36                            | 29,99  | NV           | NV                           | 1,59        | 0,70                 |
| Spain 1)                              | 100                                     | 59.75                | 15,55        | 3,36        | 7,08                                     | 19,68                           | 20,98  | 5,70         | 1,71                         | 1,32        | 1,12                 |
| United Kingdom                        | 100                                     | 24.58                | 4,57         | 2,23        | 2,60                                     | 6,88                            | 20,29  | 11,51        | 17,06                        | 6,12        | 7,96                 |
| <b>Other industrialized countries</b> | <b>100</b>                              | <b>45,06</b>         | <b>15,23</b> | <b>3,73</b> | <b>3,33</b>                              | <b>15,35</b>                    | <b>14,17</b>   | <b>6,04</b>  | <b>15,59</b>                 | <b>8,53</b> | <b>3,20</b>          |
| of which: Australia and New Ze        | 100                                     | 25.72                | 10,05        | 2,19        | 6,58                                     | 2,57                            | 32,35  | 3,11         | 4,61                         | 20,04       | 4,94                 |
| Japan                                 | 100                                     | 52.07                | 37,95        | 3,15        | 0,98                                     | 3,11                            | 36,32  | 6,61         | 4,18                         | 0,35        | 0,00                 |
| Canada                                | 100                                     | 42.17                | 20,34        | 3,23        | 5,18                                     | 0,87                            | 15,13  | NV           | 4,92                         | 11,58       | 8,16                 |
| Norway                                | 100                                     | 30.08                | 6,25         | -0,79       | 18,27                                    | NV                              | 26,88  | NV           | 0,00                         | 1,47        | NV                   |
| Switzerland                           | 100                                     | 28.28                | 3,81         | 6,29        | 3,05                                     | 3,90                            | 22,88  | 9,17         | 5,30                         | 7,30        | 14,26                |
| Turkey                                | 100                                     | 67.36                | 14,83        | 7,94        | 8,16                                     | 29,49                           | 14,50  | NV           | NV                           | NV          | NV                   |
| USA                                   | 100                                     | 47.57                | 15,52        | 3,51        | 3,08                                     | 18,74                           | 10,92  | 5,71         | 18,95                        | 8,81        | 1,63                 |
| <b>Transition countries</b>           | <b>100</b>                              | <b>60,04</b>         | <b>6,79</b>  | <b>4,01</b> | <b>4,20</b>                              | <b>19,56</b>                    | <b>13,59</b>   | <b>8,35</b>  | <b>0,21</b>                  | <b>1,21</b> | <b>0,66</b>          |
| of which: China 2)                    | 100                                     | 85.20                | 18,19        | 11,39       | 4,84                                     | 31,04                           | 5,65   | 2,75         | NV                           | 0,00        | NV                   |
| Polen                                 | 100                                     | 53.49                | 3,46         | 2,47        | 4,25                                     | 10,79                           | 21,61  | 12,48        | 0,07                         | 1,35        | NV                   |
| Czech Republic                        | 100                                     | 60.04                | 3,77         | 2,41        | 4,83                                     | 19,61                           | 17,72  | 8,96         | 0,69                         | 0,69        | 0,01                 |
| Hungary                               | 100                                     | 46.22                | 1,55         | 1,51        | 2,07                                     | 25,81                           | 8,90   | 7,75         | 0,08                         | 1,99        | 1,37                 |
| <b>Developing Countries</b>           | <b>100</b>                              | <b>56,65</b>         | <b>18,02</b> | <b>4,94</b> | <b>6,12</b>                              | <b>15,41</b>                    | <b>10,39</b>   | <b>11,63</b> | <b>5,07</b>                  | <b>2,16</b> | <b>3,28</b>          |
| <b>in Africa</b>                      | <b>100</b>                              | <b>49,46</b>         | <b>11,16</b> | <b>3,75</b> | <b>4,35</b>                              | <b>16,24</b>                    | <b>11,22</b>   | <b>NV</b>    | <b>1,18</b>                  | <b>5,82</b> | <b>1,03</b>          |
| of which: South Africa                | 100                                     | 65.72                | 15,18        | 6,24        | 4,49                                     | 25,88                           | 12,22  | NV           | 0,67                         | 9,58        | 1,72                 |
| <b>in America</b>                     | <b>100</b>                              | <b>63,28</b>         | <b>19,82</b> | <b>5,16</b> | <b>8,30</b>                              | <b>21,79</b>                    | <b>5,47</b>  | <b>11,29</b> | <b>6,93</b>                  | <b>1,86</b> | <b>4,39</b>          |
| of which: Argentina                   | 100                                     | 74.73                | 27,72        | 0,81        | 13,57                                    | 21,12                           | 11,33  | NV           | 0,81                         | NV          | 0,03                 |
| Brazil                                | 100                                     | 81.23                | 22,93        | 11,91       | 12,89                                    | 22,12                           | 4,34   | NV           | 3,68                         | NV          | 3,13                 |
| Mexico                                | 100                                     | 90.07                | 22,06        | 1,86        | 6,47                                     | 50,16                           | 4,17   | NV           | NV                           | NV          | NV                   |
| <b>in Asia and Oceania</b>            | <b>100</b>                              | <b>44,58</b>         | <b>16,21</b> | <b>4,84</b> | <b>1,97</b>                              | <b>1,50</b>                     | <b>20,67</b>   | <b>NV</b>    | <b>2,23</b>                  | <b>1,71</b> | <b>1,57</b>          |
| of which: Hong Kong                   | 100                                     | 5.67                 | 0,54         | 0,98        | 0,63                                     | 0,00                            | 45,21  | 22,35        | 4,76                         | 1,99        | 1,89                 |
| Malaysia                              | 100                                     | 68.30                | 14,41        | 2,70        | 2,36                                     | NV                              | 8,73   | 3,72         | 0,00                         | 2,65        | 6,64                 |
| Singapore                             | 100                                     | 38.59                | 11,15        | 2,01        | 1,63                                     | 0,00                            | 25,67  | 19,34        | 5,06                         | 3,38        | 0,81                 |
| South Korea                           | 100                                     | 54.12                | 32,96        | 13,26       | 1,96                                     | 2,06                            | 12,23  | NV           | 0,00                         | 0,00        | 0,00                 |

1) Incl. Canary Islands

2) Excl. Hong Kong

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland, Statistische Sonderveröffentlichung

- = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 1999

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |                      |              |             |  |                                 |  |              |                              |             |                      |
|---------------------------------------|---|----------------------|--------------|-------------|--|---------------------------------|--|--------------|------------------------------|-------------|----------------------|
|                                       | alle Wirtschaftszweige                  | of which:            |              |             |  |                                 |  |              |                              |             |                      |
|                                       |   | Manufacturing sector |              |             |  |                                 | Trade, maintenance and repair of automobiles and consumption goods | Banking      | Other financial institutions | Insurance   | Portfolio investment |
|                                       |   | Total                | Chemicals    | Machinery   | Products of electricity and distribution | Automobile and automotive parts |  |              |                              |             |                      |
| <b>All Countries</b>                  | <b>100</b>                              | <b>37,54</b>         | <b>10,99</b> | <b>2,91</b> | <b>3,95</b>                              | <b>9,12</b>                     | <b>13,62</b>   | <b>10,94</b> | <b>15,56</b>                 | <b>6,06</b> | <b>6,47</b>          |
| <b>Industrialized countries</b>       | <b>100</b>                              | <b>34,50</b>         | <b>10,53</b> | <b>2,78</b> | <b>3,85</b>                              | <b>8,12</b>                     | <b>14,11</b>   | <b>10,62</b> | <b>17,89</b>                 | <b>6,74</b> | <b>7,31</b>          |
| <b>EG-Länder</b>                      | <b>100</b>                              | <b>28,29</b>         | <b>6,49</b>  | <b>2,65</b> | <b>4,92</b>                              | <b>3,17</b>                     | <b>16,38</b>   | <b>13,34</b> | <b>16,71</b>                 | <b>5,50</b> | <b>10,84</b>         |
| Belgium                               | 100                                     | 30,44                | 15,54        | 0,30        | 2,23                                     | 4,63                            | 7,39   | 2,00         | 50,13                        | 2,94        | 4,77                 |
| Denmark                               | 100                                     | 33,88                | 5,57         | 10,94       | 0,73                                     | NV                              | 30,25  | NV           | 0,92                         | 1,69        | 2,08                 |
| France                                | 100                                     | 34,61                | 4,64         | 5,72        | 3,27                                     | 4,67                            | 24,45  | 4,63         | 3,12                         | 2,28        | 25,96                |
| Ireland                               | 100                                     | 8,11                 | 2,16         | 2,50        | 1,22                                     | 0,13                            | 0,69   | 20,03        | 52,08                        | 16,39       | 0,45                 |
| Italy                                 | 100                                     | 30,63                | 9,40         | 4,35        | 1,64                                     | 3,04                            | 21,48  | 8,82         | 5,15                         | 19,31       | 7,11                 |
| Luxembourg                            | 100                                     | 1,64                 | 0,00         | 0,03        | NV                                       | NV                              | 0,99   | 60,07        | 16,13                        | 0,87        | 15,16                |
| Netherlands                           | 100                                     | 32,42                | 4,32         | 1,30        | 20,57                                    | 0,17                            | 13,50  | 4,15         | 18,22                        | 2,20        | 19,88                |
| Austria                               | 100                                     | 43,50                | 7,66         | 2,82        | 7,53                                     | 4,84                            | 31,38  | 5,07         | 1,59                         | 4,85        | 3,84                 |
| Portugal                              | 100                                     | 71,03                | 8,88         | 5,07        | 12,95                                    | 15,12                           | 14,02  | NV           | NV                           | 1,20        | 3,46                 |
| Sweden                                | 100                                     | 55,27                | 6,37         | 1,49        | 0,57                                     | 2,84                            | 15,07  | 0,23         | 0,13                         | 1,37        | 7,14                 |
| Spain 1)                              | 100                                     | 57,52                | 13,32        | 3,99        | 7,65                                     | 18,65                           | 19,45  | 6,06         | 2,41                         | 1,23        | 0,93                 |
| United Kingdom                        | 100                                     | 15,45                | 4,17         | 2,05        | 1,90                                     | -0,32                           | 18,78  | 18,59        | 18,07                        | 6,63        | 9,68                 |
| <b>Other industrialized countries</b> | <b>100</b>                              | <b>41,44</b>         | <b>15,05</b> | <b>2,93</b> | <b>2,65</b>                              | <b>13,65</b>                    | <b>11,57</b>   | <b>7,59</b>  | <b>19,22</b>                 | <b>8,13</b> | <b>3,37</b>          |
| of which: Australia and New Ze        | 100                                     | 27,11                | 9,68         | 1,89        | 10,71                                    | 0,53                            | 32,58  | 1,55         | 6,58                         | 14,50       | 5,89                 |
| Japan                                 | 100                                     | 59,46                | 31,26        | 3,09        | 1,03                                     | 8,96                            | 27,83  | 4,92         | 5,21                         | 0,28        | NV                   |
| Canada                                | 100                                     | 35,83                | 16,03        | 4,14        | 3,22                                     | 3,30                            | 13,86  | NV           | 5,30                         | 19,54       | 5,11                 |
| Norway                                | 100                                     | 32,43                | NV           | 2,33        | 19,22                                    | NV                              | 32,33  | NV           | NV                           | 1,46        | 0,00                 |
| Switzerland                           | 100                                     | 28,48                | 4,32         | 7,15        | 2,85                                     | 0,60                            | 23,95  | 8,57         | 5,50                         | 7,23        | 8,69                 |
| Turkey                                | 100                                     | 67,57                | 12,13        | 4,12        | 4,74                                     | 19,28                           | 13,84  | 2,02         | 5,29                         | 0,00        | NV                   |
| USA                                   | 100                                     | 42,09                | 15,44        | 2,48        | 2,30                                     | 16,03                           | 8,51   | 7,92         | 22,71                        | 8,12        | 2,96                 |
| <b>Transition countries</b>           | <b>100</b>                              | <b>57,15</b>         | <b>6,23</b>  | <b>3,23</b> | <b>4,11</b>                              | <b>18,08</b>                    | <b>12,93</b>   | <b>9,33</b>  | <b>0,90</b>                  | <b>1,27</b> | <b>0,39</b>          |
| of which: China 2)                    | 100                                     | 81,29                | 16,17        | 7,31        | 6,75                                     | 31,87                           | 4,94   | 2,30         | 4,42                         | NV          | 0,00                 |
| Polen                                 | 100                                     | 45,14                | 3,21         | 1,88        | 3,83                                     | 5,06                            | 21,55  | 20,30        | 0,24                         | 1,55        | NV                   |
| Czech Republic                        | 100                                     | 60,27                | 3,29         | 2,14        | 4,98                                     | 17,40                           | 15,67  | 7,63         | 0,13                         | 0,71        | 1,11                 |
| Hungary                               | 100                                     | 47,17                | 1,75         | 1,47        | 2,45                                     | 26,94                           | 9,42   | 6,80         | 0,17                         | 1,82        | 0,54                 |
| <b>Developing Countries</b>           | <b>100</b>                              | <b>51,66</b>         | <b>17,95</b> | <b>3,82</b> | <b>4,75</b>                              | <b>12,25</b>                    | <b>9,84</b>  | <b>14,73</b> | <b>4,49</b>                  | <b>3,12</b> | <b>2,98</b>          |
| <b>in Africa</b>                      | <b>100</b>                              | <b>50,54</b>         | <b>8,97</b>  | <b>2,84</b> | <b>4,52</b>                              | <b>18,70</b>                    | <b>11,55</b>   | <b>2,00</b>  | <b>0,98</b>                  | <b>6,48</b> | <b>0,75</b>          |
| of which: South Africa                | 100                                     | 65,73                | 10,80        | 4,47        | 5,57                                     | 29,51                           | 11,99  | 2,81         | 1,24                         | 10,33       | 1,24                 |
| <b>in America</b>                     | <b>100</b>                              | <b>57,05</b>         | <b>21,02</b> | <b>4,24</b> | <b>6,44</b>                              | <b>17,75</b>                    | <b>5,52</b>  | <b>12,77</b> | <b>7,07</b>                  | <b>2,42</b> | <b>4,67</b>          |
| of which: Argentina                   | 100                                     | 64,05                | 25,60        | 0,65        | 9,66                                     | 17,93                           | 12,03  | NV           | 8,10                         | NV          | 0,00                 |
| Brazil                                | 100                                     | 79,97                | 24,16        | 10,65       | 12,06                                    | 21,36                           | 4,39   | NV           | 3,23                         | NV          | 4,65                 |
| Mexico                                | 100                                     | 89,39                | 32,99        | 2,77        | 4,18                                     | 40,58                           | 4,84   | NV           | NV                           | NV          | 0,32                 |
| <b>in Asia and Oceania</b>            | <b>100</b>                              | <b>43,83</b>         | <b>15,49</b> | <b>3,43</b> | <b>2,26</b>                              | <b>2,41</b>                     | <b>15,93</b>   | <b>20,76</b> | <b>1,45</b>                  | <b>3,36</b> | <b>0,97</b>          |
| of which: Hong Kong                   | 100                                     | 6,38                 | 0,51         | 1,10        | 2,00                                     | NV                              | 34,30  | 45,38        | 2,27                         | NV          | 0,70                 |
| Malaysia                              | 100                                     | 70,00                | 20,53        | 2,13        | 1,13                                     | 0,53                            | 6,07   | 7,00         | 0,00                         | 2,87        | NV                   |
| Singapore                             | 100                                     | 39,73                | 12,58        | 1,05        | 2,63                                     | 0,00                            | 19,55  | 26,56        | 2,91                         | 2,42        | 0,65                 |
| South Korea                           | 100                                     | 51,96                | 29,57        | 10,80       | 3,08                                     | 2,30                            | 9,53   | NV           | NV                           | NV          | 0,00                 |

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- = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 2000

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |                      |              |             |  |                                 |  |              |                              |             |                      |
|---------------------------------------|---|----------------------|--------------|-------------|--|---------------------------------|--|--------------|------------------------------|-------------|----------------------|
|                                       | All sectors                             | of which:            |              |             |  |                                 | Trade; maintenance and repair of automobiles and consumption goods | Banking      | Other financial institutions | Insurance   | Portfolio investment |
|                                       |   | Manufacturing sector |              |             |  |                                 |  |              |                              |             |                      |
|                                       |   | Total                | Chemicals    | Machinery   | Products of electricity and distribution | Automobile and automotive parts |  |              |                              |             |                      |
| <b>All Countries</b>                  | <b>100</b>                              | <b>31,62</b>         | <b>8,91</b>  | <b>2,87</b> | <b>4,05</b>                              | <b>7,27</b>                     | <b>11,73</b>   | <b>10,91</b> | <b>23,40</b>                 | <b>4,79</b> | <b>7,93</b>          |
| <b>Industrialized countries</b>       | <b>100</b>                              | <b>28,07</b>         | <b>8,13</b>  | <b>2,80</b> | <b>4,01</b>                              | <b>5,95</b>                     | <b>11,83</b>   | <b>11,02</b> | <b>26,61</b>                 | <b>5,15</b> | <b>8,88</b>          |
| <b>EG-Länder</b>                      | <b>100</b>                              | <b>24,23</b>         | <b>5,60</b>  | <b>2,33</b> | <b>4,84</b>                              | <b>3,53</b>                     | <b>15,14</b>   | <b>13,85</b> | <b>19,10</b>                 | <b>4,20</b> | <b>14,40</b>         |
| Belgium                               | 100                                     | 21,75                | 11,11        | 0,23        | 0,84                                     | 3,89                            | 7,32   | 1,94         | 62,38                        | 2,41        | 0,99                 |
| Denmark                               | 100                                     | 37,37                | 4,80         | 11,86       | 0,53                                     | NV                              | 31,86  | NV           | 5,02                         | 1,19        | 2,69                 |
| France                                | 100                                     | 33,04                | 7,54         | 6,31        | 2,38                                     | 4,24                            | 26,53  | 4,63         | 3,86                         | 1,12        | 22,92                |
| Ireland                               | 100                                     | 10,95                | 3,11         | 3,66        | 1,12                                     | 0,19                            | 1,70   | 36,28        | 27,96                        | 20,88       | 0,05                 |
| Italy                                 | 100                                     | 29,48                | 8,34         | 3,99        | 1,31                                     | 2,29                            | 26,58  | 8,18         | 5,28                         | 18,91       | 6,28                 |
| Luxembourg                            | 100                                     | 0,87                 | 0,00         | 0,03        | 0,04                                     | NV                              | 0,95   | 52,70        | 13,34                        | 0,71        | 26,01                |
| Netherlands                           | 100                                     | 21,84                | 2,23         | 0,53        | 15,60                                    | 0,10                            | 8,31   | 3,11         | 14,32                        | 0,80        | 40,00                |
| Austria                               | 100                                     | 30,85                | 4,47         | 2,33        | 6,03                                     | 3,56                            | 18,71  | 27,78        | 8,46                         | 2,84        | 2,90                 |
| Portugal                              | 100                                     | 72,80                | 7,96         | 5,15        | 14,73                                    | 20,39                           | 13,89  | 2,32         | NV                           | 1,34        | 1,15                 |
| Sweden                                | 100                                     | 36,98                | 13,47        | 1,59        | 0,85                                     | 8,78                            | 15,72  | 0,32         | 14,70                        | 1,04        | 6,14                 |
| Spain 1)                              | 100                                     | 54,05                | 13,38        | 3,09        | 5,52                                     | 19,72                           | 21,69  | 6,42         | 0,70                         | 1,14        | 1,40                 |
| United Kingdom                        | 100                                     | 16,29                | 3,35         | 1,79        | 3,08                                     | 2,25                            | 16,21  | 15,68        | 28,91                        | 4,73        | 8,41                 |
| <b>Other industrialized countries</b> | <b>100</b>                              | <b>31,58</b>         | <b>10,46</b> | <b>3,24</b> | <b>3,25</b>                              | <b>8,17</b>                     | <b>8,79</b>  | <b>8,42</b>  | <b>33,50</b>                 | <b>6,03</b> | <b>3,81</b>          |
| of which: Australia and New Ze        | 100                                     | 31,76                | 7,51         | 1,90        | 7,66                                     | 1,34                            | 32,59  | -0,10        | 5,86                         | 14,56       | 4,42                 |
| Japan                                 | 100                                     | 55,21                | 28,15        | 3,99        | 1,11                                     | 15,53                           | 29,72  | 2,74         | 7,41                         | 0,50        | NV                   |
| Canada                                | 100                                     | 33,51                | 14,36        | 5,96        | 4,46                                     | 0,80                            | 14,92  | 8,97         | 5,23                         | 18,10       | 2,42                 |
| Norway                                | 100                                     | 33,66                | 4,24         | 1,63        | 12,45                                    | NV                              | 22,28  | NV           | NV                           | 0,57        | 6,01                 |
| Switzerland                           | 100                                     | 45,36                | 9,29         | 6,87        | 0,50                                     | 0,60                            | 15,92  | 7,08         | 4,93                         | 6,23        | 7,66                 |
| Turkey                                | 100                                     | 64,14                | 9,96         | 4,31        | 6,12                                     | 31,03                           | 11,31  | 1,56         | 0,52                         | 0,00        | NV                   |
| USA                                   | 100                                     | 29,08                | 9,78         | 2,89        | 3,34                                     | 8,52                            | 6,61   | 9,03         | 38,61                        | 5,85        | 3,74                 |
| <b>Transition countries</b>           | <b>100</b>                              | <b>55,82</b>         | <b>6,09</b>  | <b>3,05</b> | <b>3,71</b>                              | <b>18,35</b>                    | <b>12,81</b>   | <b>9,16</b>  | <b>0,43</b>                  | <b>1,50</b> | <b>1,13</b>          |
| of which: China 2)                    | 100                                     | 82,49                | 15,28        | 7,29        | 5,84                                     | 32,18                           | 3,43   | 2,28         | 0,34                         | NV          | NV                   |
| Polen                                 | 100                                     | 43,98                | 3,88         | 1,36        | 2,16                                     | 6,92                            | 22,97  | 17,16        | 1,23                         | 2,89        | 0,03                 |
| Czech Republic                        | 100                                     | 60,90                | 3,28         | 2,00        | 6,70                                     | 18,47                           | 14,61  | 7,76         | 0,16                         | 0,76        | 1,73                 |
| Hungary                               | 100                                     | 49,79                | 3,79         | 1,78        | 1,92                                     | 28,62                           | 8,85   | 7,39         | 0,18                         | 1,66        | 2,69                 |
| <b>Developing Countries</b>           | <b>100</b>                              | <b>51,52</b>         | <b>18,53</b> | <b>3,35</b> | <b>4,67</b>                              | <b>13,33</b>                    | <b>9,98</b>  | <b>11,02</b> | <b>6,09</b>                  | <b>3,31</b> | <b>2,80</b>          |
| <b>in Africa</b>                      | <b>100</b>                              | <b>53,27</b>         | <b>9,26</b>  | <b>3,09</b> | <b>3,27</b>                              | <b>24,80</b>                    | <b>8,60</b>  | <b>2,80</b>  | <b>1,62</b>                  | <b>7,00</b> | <b>0,53</b>          |
| of which: South Africa                | 100                                     | 69,38                | 11,22        | 4,64        | 3,22                                     | 37,40                           | 8,59   | 2,24         | 1,71                         | 9,61        | 0,72                 |
| <b>in America</b>                     | <b>100</b>                              | <b>57,01</b>         | <b>21,34</b> | <b>3,50</b> | <b>6,33</b>                              | <b>18,95</b>                    | <b>5,86</b>  | <b>8,45</b>  | <b>9,18</b>                  | <b>2,60</b> | <b>4,56</b>          |
| of which: Argentina                   | 100                                     | 64,25                | 23,70        | 0,52        | 9,45                                     | 22,34                           | 11,40  | 6,85         | 0,94                         | 0,00        | 0,59                 |
| Brazil                                | 100                                     | 75,68                | 23,08        | 8,65        | 11,20                                    | 23,33                           | 5,24   | 8,55         | 3,24                         | NV          | 1,48                 |
| Mexico                                | 100                                     | 88,80                | 34,11        | 2,17        | 5,20                                     | 38,69                           | 3,51   | NV           | NV                           | 2,08        | 0,45                 |
| <b>in Asia and Oceania</b>            | <b>100</b>                              | <b>43,44</b>         | <b>16,97</b> | <b>3,21</b> | <b>2,71</b>                              | <b>2,61</b>                     | <b>16,08</b>   | <b>16,68</b> | <b>2,92</b>                  | <b>3,37</b> | <b>0,92</b>          |
| of which: Hong Kong                   | 100                                     | 6,82                 | 1,33         | 1,00        | 1,03                                     | 0,00                            | 33,64  | 32,63        | 3,60                         | 1,39        | 0,50                 |
| Malaysia                              | 100                                     | 63,30                | 25,55        | 4,23        | 1,78                                     | 0,61                            | 6,74   | 8,70         | 0,00                         | 3,25        | 6,07                 |
| Singapore                             | 100                                     | 45,27                | 17,60        | 0,89        | 3,61                                     | 0,00                            | 17,60  | 17,89        | 6,20                         | 3,54        | 0,49                 |
| South Korea                           | 100                                     | 53,22                | 27,02        | 7,51        | 3,84                                     | 3,04                            | 10,87  | NV           | 1,83                         | NV          | 0,00                 |

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2) Excl. Hong Kong

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- = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 2001

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |                      |              |             |  |                                 |  |              |                              |             |                      |
|---------------------------------------|---|----------------------|--------------|-------------|--|---------------------------------|--|--------------|------------------------------|-------------|----------------------|
|                                       | alle Wirtschaftszweige                  | of which:            |              |             |  |                                 |  |              |                              |             |                      |
|                                       |   | Manufacturing sector |              |             |  |                                 | Trade, maintenance and repair of automobiles and consumption goods | Banking      | Other financial institutions | Insurance   | Portfolio investment |
|                                       |   | Total                | Chemicals    | Machinery   | Products of electricity and distribution | Automobile and automotive parts |  |              |                              |             |                      |
| <b>All Countries</b>                  | <b>100</b>                              | <b>25,18</b>         | <b>8,15</b>  | <b>2,27</b> | <b>1,91</b>                              | <b>5,61</b>                     | <b>10,69</b>   | <b>9,45</b>  | <b>22,92</b>                 | <b>4,68</b> | <b>9,15</b>          |
| <b>Industrialized countries</b>       | <b>100</b>                              | <b>21,25</b>         | <b>7,44</b>  | <b>2,15</b> | <b>1,72</b>                              | <b>4,19</b>                     | <b>10,57</b>   | <b>9,40</b>  | <b>25,73</b>                 | <b>4,89</b> | <b>10,16</b>         |
| <b>EG-Länder</b>                      | <b>100</b>                              | <b>20,91</b>         | <b>5,46</b>  | <b>2,04</b> | <b>2,81</b>                              | <b>3,08</b>                     | <b>14,40</b>   | <b>12,28</b> | <b>17,76</b>                 | <b>4,93</b> | <b>16,38</b>         |
| Belgium                               | 100                                     | 20,61                | 9,70         | 0,22        | 0,73                                     | 3,40                            | 7,70   | 2,42         | 62,16                        | 2,53        | 0,49                 |
| Denmark                               | 100                                     | 33,46                | 3,21         | 11,60       | 0,63                                     | NV                              | 29,91  | NV           | 1,14                         | 0,81        | 14,81                |
| France                                | 100                                     | 24,05                | 8,77         | 3,35        | 1,22                                     | 1,97                            | 19,10  | 3,51         | 12,27                        | 6,08        | 26,24                |
| Ireland                               | 100                                     | 13,99                | 4,28         | 3,97        | 2,17                                     | 0,18                            | 2,47   | 39,65        | 18,54                        | 21,73       | NV                   |
| Italy                                 | 100                                     | 30,01                | 10,00        | 4,55        | 1,21                                     | 2,31                            | 25,75  | 6,54         | 1,36                         | 22,49       | 6,65                 |
| Luxembourg                            | 100                                     | 1,29                 | 0,00         | 0,01        | 0,02                                     | NV                              | 0,69   | 36,57        | 6,11                         | 0,61        | 21,44                |
| Netherlands                           | 100                                     | 15,27                | 2,60         | 0,63        | 7,87                                     | 0,21                            | 11,21  | 3,17         | 19,62                        | 1,32        | 39,01                |
| Austria                               | 100                                     | 35,35                | 5,24         | 2,38        | 7,36                                     | 3,54                            | 21,31  | 28,33        | 1,79                         | 2,61        | 3,37                 |
| Portugal                              | 100                                     | 67,69                | 4,57         | 6,06        | 10,19                                    | 15,82                           | 18,69  | 1,70         | NV                           | 1,27        | 1,22                 |
| Sweden                                | 100                                     | 29,01                | 13,76        | 1,47        | 0,37                                     | 4,96                            | 14,01  | 1,02         | 14,53                        | 0,98        | 5,72                 |
| Spain 1)                              | 100                                     | 51,94                | 11,01        | 2,54        | 5,69                                     | 20,64                           | 20,43  | 6,11         | 2,44                         | 1,01        | 0,61                 |
| United Kingdom                        | 100                                     | 12,84                | 2,18         | 1,66        | 1,59                                     | 2,26                            | 14,61  | 13,67        | 23,89                        | 4,21        | 16,63                |
| <b>Other industrialized countries</b> | <b>100</b>                              | <b>21,53</b>         | <b>9,07</b>  | <b>2,24</b> | <b>0,83</b>                              | <b>5,10</b>                     | <b>7,43</b>  | <b>7,02</b>  | <b>32,28</b>                 | <b>4,85</b> | <b>5,06</b>          |
| of which: Australia and New Ze        | 100                                     | 20,74                | 4,53         | 1,24        | 4,75                                     | 0,84                            | 22,95  | 2,27         | 27,53                        | 16,41       | 3,90                 |
| Japan                                 | 100                                     | 52,62                | 22,95        | 3,27        | 1,05                                     | 18,81                           | 30,46  | 3,82         | 6,47                         | 0,39        | NV                   |
| Canada                                | 100                                     | 39,10                | 19,00        | 4,30        | 4,60                                     | 2,74                            | 15,93  | 7,19         | 4,17                         | 16,56       | 0,58                 |
| Norway                                | 100                                     | 32,75                | 3,05         | 1,63        | 9,36                                     | NV                              | 26,98  | NV           | NV                           | 0,95        | 6,78                 |
| Switzerland                           | 100                                     | 27,61                | 3,74         | 6,12        | 0,69                                     | 0,33                            | 27,54  | 5,45         | 3,82                         | 7,56        | 14,74                |
| Turkey                                | 100                                     | 62,35                | 11,42        | 3,32        | 6,38                                     | 23,93                           | 14,42  | 1,15         | 3,64                         | 0,00        | NV                   |
| USA                                   | 100                                     | 19,41                | 8,87         | 1,94        | 0,57                                     | 4,98                            | 4,75   | 7,40         | 35,99                        | 4,33        | 4,77                 |
| <b>Transition countries</b>           | <b>100</b>                              | <b>55,58</b>         | <b>6,52</b>  | <b>2,93</b> | <b>3,05</b>                              | <b>18,63</b>                    | <b>13,70</b>   | <b>6,81</b>  | <b>0,53</b>                  | <b>1,78</b> | <b>0,42</b>          |
| of which: China 2)                    | 100                                     | 84,51                | 14,78        | 6,51        | 4,17                                     | 36,54                           | 4,68   | 1,71         | NV                           | NV          | NV                   |
| Polen                                 | 100                                     | 45,17                | 4,10         | 1,63        | 2,71                                     | 6,80                            | 24,49  | 14,07        | 1,08                         | 3,38        | NV                   |
| Czech Republic                        | 100                                     | 57,48                | 3,12         | 1,88        | 4,38                                     | 19,06                           | 14,34  | 4,80         | 0,20                         | 0,77        | 1,02                 |
| Hungary                               | 100                                     | 50,08                | 5,46         | 2,01        | 2,36                                     | 26,09                           | 10,18  | 6,37         | 0,16                         | 2,02        | 0,57                 |
| <b>Developing Countries</b>           | <b>100</b>                              | <b>45,41</b>         | <b>16,88</b> | <b>3,08</b> | <b>3,11</b>                              | <b>11,44</b>                    | <b>9,86</b>  | <b>11,98</b> | <b>8,83</b>                  | <b>4,55</b> | <b>4,61</b>          |
| <b>in Africa</b>                      | <b>100</b>                              | <b>43,82</b>         | <b>8,72</b>  | <b>2,46</b> | <b>3,22</b>                              | <b>17,79</b>                    | <b>9,10</b>  | <b>3,53</b>  | <b>1,89</b>                  | <b>6,28</b> | <b>0,54</b>          |
| of which: South Africa                | 100                                     | 60,92                | 11,01        | 4,36        | 3,67                                     | 31,09                           | 10,84  | 3,58         | 2,07                         | 10,97       | 0,26                 |
| <b>in America</b>                     | <b>100</b>                              | <b>47,19</b>         | <b>17,79</b> | <b>3,12</b> | <b>3,97</b>                              | <b>16,65</b>                    | <b>5,35</b>  | <b>11,04</b> | <b>13,80</b>                 | <b>4,76</b> | <b>7,64</b>          |
| of which: Argentina                   | 100                                     | 64,17                | 32,08        | 0,53        | 10,10                                    | 10,59                           | 16,49  | NV           | 1,38                         | 0,00        | 1,47                 |
| Brazil                                | 100                                     | 76,51                | 21,21        | 10,29       | 8,21                                     | 28,83                           | 3,72   | 9,27         | 3,77                         | 0,18        | 1,94                 |
| Mexico                                | 100                                     | 81,73                | 30,23        | 1,14        | 3,79                                     | 38,23                           | 4,93   | NV           | 0,34                         | 3,43        | 4,03                 |
| <b>in Asia and Oceania</b>            | <b>100</b>                              | <b>43,03</b>         | <b>17,17</b> | <b>3,15</b> | <b>1,78</b>                              | <b>2,21</b>                     | <b>16,87</b>   | <b>15,13</b> | <b>2,71</b>                  | <b>3,87</b> | <b>0,84</b>          |
| of which: Hong Kong                   | 100                                     | 7,42                 | 1,83         | 1,13        | 1,46                                     | 0,00                            | 34,41  | 33,68        | 1,86                         | 1,24        | 0,94                 |
| Malaysia                              | 100                                     | 66,68                | 22,52        | 3,05        | 1,69                                     | NV                              | 6,76   | 5,40         | 0,00                         | 4,20        | 3,54                 |
| Singapore                             | 100                                     | 42,24                | 20,38        | 1,00        | 0,18                                     | 0,00                            | 18,60  | 18,36        | 5,77                         | 4,10        | 0,27                 |
| South Korea                           | 100                                     | 50,72                | 24,37        | 6,62        | 3,43                                     | 3,49                            | 11,41  | NV           | 2,53                         | NV          | 0,00                 |

1) Incl. Canary Islands

2) Excl. Hong Kong

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland, Statistische Sonderveröffentlichung

- = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 2002

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |                      |              |             |  |                                 |  |              |                              |             |                      |
|---------------------------------------|---|----------------------|--------------|-------------|--|---------------------------------|--|--------------|------------------------------|-------------|----------------------|
|                                       | All sectors                             | of which:            |              |             |  |                                 |  |              |                              |             |                      |
|                                       |   | Manufacturing sector |              |             |  |                                 | Trade; maintenance and repair of automobiles and consumption goods | Banking      | Other financial institutions | Insurance   | Portfolio investment |
|                                       |   | Total                | Chemicals    | Machinery   | Products of electricity and distribution | Automobile and automotive parts |  |              |                              |             |                      |
| <b>All Countries</b>                  | <b>100</b>                              | <b>25,01</b>         | <b>7,39</b>  | <b>2,19</b> | <b>2,03</b>                              | <b>6,10</b>                     | <b>11,67</b>   | <b>10,12</b> | <b>22,48</b>                 | <b>4,87</b> | <b>8,82</b>          |
| <b>Industrialized countries 2)</b>    | <b>100</b>                              | <b>20,95</b>         | <b>6,81</b>  | <b>2,06</b> | <b>1,90</b>                              | <b>4,43</b>                     | <b>11,87</b>   | <b>10,17</b> | <b>25,47</b>                 | <b>5,03</b> | <b>10,07</b>         |
| <b>EG-Länder</b>                      | <b>100</b>                              | <b>21,24</b>         | <b>6,35</b>  | <b>1,83</b> | <b>2,85</b>                              | <b>3,09</b>                     | <b>13,49</b>   | <b>12,52</b> | <b>16,79</b>                 | <b>4,38</b> | <b>16,16</b>         |
| Belgium                               | 100                                     | 18,86                | 11,21        | 0,22        | 0,44                                     | 1,30                            | 6,86   | 1,45         | 63,77                        | 2,18        | 2,48                 |
| Denmark                               | 100                                     | 33,67                | 3,48         | 12,21       | 1,01                                     | NV                              | 25,02  | NV           | 1,57                         | 0,67        | 15,02                |
| France                                | 100                                     | 26,90                | 11,34        | 3,45        | 1,10                                     | 2,47                            | 16,95  | 3,73         | 11,85                        | 1,20        | 29,39                |
| Ireland                               | 100                                     | 10,02                | 4,56         | 0,23        | 1,58                                     | NV                              | 2,53   | 40,78        | 16,94                        | 22,82       | NV                   |
| Italy                                 | 100                                     | 31,87                | 9,97         | 4,68        | 1,27                                     | 2,22                            | 20,84  | 6,94         | 2,39                         | 22,46       | 6,46                 |
| Luxembourg                            | 100                                     | 1,11                 | 0,00         | 0,05        | NV                                       | NV                              | 0,72   | 44,18        | 2,26                         | 1,14        | 30,29                |
| Netherlands                           | 100                                     | 16,95                | 2,56         | 0,50        | 10,42                                    | 0,26                            | 10,58  | 2,85         | 13,08                        | 1,10        | 43,03                |
| Austria                               | 100                                     | 33,19                | 5,37         | 2,16        | 6,82                                     | 3,69                            | 21,62  | 28,32        | 1,17                         | 2,40        | 3,25                 |
| Portugal                              | 100                                     | 64,61                | 6,11         | 5,43        | 6,91                                     | 14,55                           | 21,49  | 2,18         | 0,00                         | 0,94        | 0,65                 |
| Sweden                                | 100                                     | 24,76                | 11,97        | 1,27        | 0,33                                     | 4,48                            | 10,36  | 0,87         | 17,14                        | 1,44        | 1,50                 |
| Spain 1)                              | 100                                     | 49,70                | 13,24        | 2,24        | 4,74                                     | 18,78                           | 21,11  | 5,91         | 1,03                         | 1,24        | 1,11                 |
| United Kingdom                        | 100                                     | 12,11                | 2,25         | 1,40        | 0,79                                     | 2,92                            | 14,32  | 14,33        | 23,05                        | 5,04        | 7,61                 |
| <b>Other industrialized countries</b> | <b>100</b>                              | <b>20,68</b>         | <b>7,25</b>  | <b>2,29</b> | <b>0,97</b>                              | <b>5,74</b>                     | <b>10,28</b>   | <b>7,86</b>  | <b>33,98</b>                 | <b>5,67</b> | <b>4,10</b>          |
| of which: Australia and New Ze        | 100                                     | 18,55                | 6,06         | 1,33        | 2,84                                     | 0,78                            | 28,97  | 10,60        | 14,43                        | 17,77       | 3,80                 |
| Japan                                 | 100                                     | 47,31                | 20,62        | 3,16        | 0,71                                     | 18,99                           | 34,55  | 3,16         | 6,25                         | NV          | NV                   |
| Canada                                | 100                                     | 31,27                | 13,37        | 4,74        | 2,66                                     | 2,10                            | 17,88  | 6,62         | 4,46                         | 19,69       | 2,04                 |
| Norway                                | 100                                     | 34,71                | 2,41         | 2,29        | 6,11                                     | NV                              | 28,23  | NV           | 1,24                         | 1,24        | 9,14                 |
| Switzerland                           | 100                                     | 31,75                | 4,26         | 7,37        | 3,19                                     | 0,40                            | 29,46  | 6,23         | 4,55                         | 6,85        | 7,27                 |
| Turkey                                | 100                                     | 59,71                | 9,96         | 3,36        | 6,22                                     | 23,73                           | 15,23  | 1,46         | 3,17                         | 0,00        | 0,00                 |
| USA                                   | 100                                     | 18,28                | 6,90         | 1,87        | 0,66                                     | 5,70                            | 7,19   | 8,22         | 38,82                        | 5,21        | 4,05                 |
| <b>Transition countries</b>           | <b>100</b>                              | <b>52,71</b>         | <b>5,46</b>  | <b>2,94</b> | <b>3,26</b>                              | <b>19,09</b>                    | <b>11,60</b>   | <b>5,76</b>  | <b>0,34</b>                  | <b>1,90</b> | <b>1,05</b>          |
| of which: China 3)                    | 100                                     | 82,66                | 14,32        | 7,34        | 5,36                                     | 35,80                           | 4,36   | 2,17         | NV                           | NV          | 1,04                 |
| Polen                                 | 100                                     | 47,71                | 4,50         | 1,55        | 3,00                                     | 9,97                            | 20,62  | 10,98        | 0,25                         | 3,86        | -0,02                |
| Czech Republic                        | 100                                     | 48,63                | 2,81         | 1,41        | 4,25                                     | 17,77                           | 10,23  | 3,68         | 0,30                         | 0,61        | 0,93                 |
| Hungary                               | 100                                     | 47,10                | 2,55         | 2,24        | 2,63                                     | 26,79                           | 9,90   | 5,82         | 0,28                         | 2,04        | 2,95                 |
| <b>Developing Countries 4)</b>        | <b>100</b>                              | <b>46,43</b>         | <b>15,78</b> | <b>2,99</b> | <b>2,36</b>                              | <b>13,44</b>                    | <b>9,46</b>  | <b>13,49</b> | <b>8,23</b>                  | <b>5,62</b> | <b>1,53</b>          |
| <b>in Africa</b>                      | <b>100</b>                              | <b>49,78</b>         | <b>9,02</b>  | <b>2,63</b> | <b>3,59</b>                              | <b>23,58</b>                    | <b>9,48</b>  | <b>3,30</b>  | <b>0,72</b>                  | <b>7,32</b> | <b>0,24</b>          |
| of which: South Africa                | 100                                     | 66,74                | 10,29        | 4,11        | 3,84                                     | 36,83                           | 10,10  | NV           | 0,31                         | 11,25       | 0,04                 |
| <b>in America</b>                     | <b>100</b>                              | <b>47,66</b>         | <b>16,95</b> | <b>3,23</b> | <b>2,88</b>                              | <b>18,36</b>                    | <b>5,47</b>  | <b>11,16</b> | <b>14,68</b>                 | <b>7,04</b> | <b>2,84</b>          |
| of which: Argentina                   | 100                                     | 57,97                | 35,58        | NV          | 1,97                                     | 15,78                           | 14,26  | NV           | NV                           | 0,00        | NV                   |
| Brazil                                | 100                                     | 74,99                | 18,76        | 11,42       | 7,34                                     | 28,09                           | 3,41   | 9,62         | 3,83                         | 0,42        | 1,20                 |
| Mexico                                | 100                                     | 84,21                | 27,71        | 1,42        | 2,70                                     | 41,38                           | 6,25   | NV           | 0,28                         | 3,41        | 0,05                 |
| <b>in Asia and Oceania</b>            | <b>100</b>                              | <b>44,59</b>         | <b>15,88</b> | <b>2,81</b> | <b>1,61</b>                              | <b>6,69</b>                     | <b>13,43</b>   | <b>17,71</b> | <b>3,22</b>                  | <b>3,90</b> | <b>0,48</b>          |
| of which: Hong Kong                   | 100                                     | 6,79                 | 2,55         | 0,81        | 1,23                                     | 0,00                            | 27,54  | 39,10        | 2,52                         | 1,07        | 0,83                 |
| Malaysia                              | 100                                     | 66,33                | 19,26        | 3,66        | 1,69                                     | NV                              | 5,86   | 8,22         | 0,00                         | 4,39        | NV                   |
| Singapore                             | 100                                     | 39,33                | 18,94        | 0,54        | 0,21                                     | 0,00                            | 15,67  | 23,07        | 5,53                         | 3,08        | 0,17                 |
| South Korea                           | 100                                     | 61,07                | 18,74        | 4,82        | 2,60                                     | 24,54                           | 7,88   | NV           | 3,95                         | 10,09       | 0,00                 |

1) Incl. Canary Islands

2) Incl. Cyprus

3) excl. Hong Kong

4) excl. Cyprus

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland, Statistische Sonderveröffentlichung

- = NV; - = 0.



German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 2003

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |                      |              |             |  |                                 |  |              |                              |             |                      |
|---------------------------------------|---|----------------------|--------------|-------------|--|---------------------------------|--|--------------|------------------------------|-------------|----------------------|
|                                       | All sectors                             | of which:            |              |             |  |                                 | Trade; maintenance and repair of automobiles and consumption goods | Banking      | Other financial institutions | Insurance   | Portfolio investment |
|                                       |   | Manufacturing sector |              |             |  |                                 |  |              |                              |             |                      |
|                                       |   | Total                | Chemicals    | Machinery   | Products of electricity and distribution | Automobile and automotive parts |  |              |                              |             |                      |
| <b>All Countries</b>                  | <b>100</b>                              | <b>24,86</b>         | <b>8,06</b>  | <b>2,24</b> | <b>1,75</b>                              | <b>5,69</b>                     | <b>11,70</b>   | <b>10,50</b> | <b>22,27</b>                 | <b>4,44</b> | <b>10,55</b>         |
| <b>Industrialized countries 2)</b>    | <b>100</b>                              | <b>20,85</b>         | <b>7,63</b>  | <b>2,11</b> | <b>1,50</b>                              | <b>3,95</b>                     | <b>11,95</b>   | <b>10,80</b> | <b>24,89</b>                 | <b>4,68</b> | <b>12,04</b>         |
| <b>EG-Länder</b>                      | <b>100</b>                              | <b>23,05</b>         | <b>8,37</b>  | <b>1,88</b> | <b>2,18</b>                              | <b>3,17</b>                     | <b>13,58</b>   | <b>13,47</b> | <b>14,49</b>                 | <b>3,76</b> | <b>17,98</b>         |
| Belgium                               | 100                                     | 27,42                | 18,54        | 0,22        | 0,57                                     | 2,92                            | 6,70   | 1,28         | 52,09                        | 2,13        | 2,52                 |
| Denmark                               | 100                                     | 37,06                | 3,62         | 12,45       | 0,89                                     | 2,68                            | 24,20  | NV           | 1,90                         | NV          | 5,82                 |
| France                                | 100                                     | 36,64                | 17,73        | 3,93        | 2,45                                     | 2,47                            | 18,46  | 3,85         | 7,12                         | 1,48        | 23,89                |
| Ireland                               | 100                                     | 9,44                 | 4,01         | NV          | 1,29                                     | NV                              | 8,08   | 42,87        | 14,59                        | 22,04       | 0,12                 |
| Italy                                 | 100                                     | 31,62                | 9,99         | 4,67        | 1,00                                     | 1,43                            | 22,12  | 5,93         | 3,60                         | 20,03       | 7,17                 |
| Luxembourg                            | 100                                     | 1,33                 | NV           | NV          | NV                                       | NV                              | 0,87   | 38,28        | 7,25                         | 1,33        | 30,91                |
| Netherlands                           | 100                                     | 15,77                | 6,98         | 0,54        | 4,46                                     | 0,14                            | 8,06   | 0,94         | 11,27                        | 0,50        | 51,81                |
| Austria                               | 100                                     | 32,30                | 4,86         | 2,76        | 6,29                                     | 4,23                            | 26,84  | 24,67        | 1,78                         | 2,50        | 2,80                 |
| Portugal                              | 100                                     | 64,16                | 6,10         | 5,73        | 7,35                                     | 14,23                           | 22,38  | 1,97         | 0,00                         | NV          | 0,48                 |
| Sweden                                | 100                                     | 28,14                | 7,15         | 2,06        | 0,17                                     | 3,83                            | 10,53  | 0,67         | 19,96                        | 0,38        | 1,01                 |
| Spain 1)                              | 100                                     | 51,12                | 14,40        | 2,21        | 4,87                                     | 19,36                           | 19,75  | 3,91         | 0,25                         | 1,13        | 2,20                 |
| United Kingdom                        | 100                                     | 11,29                | 2,21         | 1,27        | 0,28                                     | 3,01                            | 13,18  | 26,28        | 21,31                        | 3,74        | 8,71                 |
| <b>Other industrialized countries</b> | <b>100</b>                              | <b>18,41</b>         | <b>6,82</b>  | <b>2,36</b> | <b>0,76</b>                              | <b>4,81</b>                     | <b>10,15</b>   | <b>7,85</b>  | <b>36,35</b>                 | <b>5,69</b> | <b>5,50</b>          |
| of which: Australia and New Ze        | 100                                     | 13,12                | 4,50         | 0,92        | 2,17                                     | 0,58                            | 19,74  | 4,78         | 39,18                        | 13,80       | 2,72                 |
| Japan                                 | 100                                     | 44,41                | 19,70        | 3,51        | 0,74                                     | 16,58                           | 36,05  | 3,46         | 5,99                         | NV          | NV                   |
| Canada                                | 100                                     | 35,86                | 17,66        | 4,40        | 3,53                                     | 2,17                            | 15,35  | 5,45         | 3,60                         | 19,78       | 3,35                 |
| Norway                                | 100                                     | 31,88                | 7,89         | 1,59        | 5,63                                     | NV                              | 27,04  | NV           | NV                           | NV          | 10,74                |
| Switzerland                           | 100                                     | 25,77                | 4,62         | 8,33        | 3,24                                     | 0,20                            | 36,69  | 6,15         | 2,86                         | 7,03        | 7,43                 |
| Turkey                                | 100                                     | 57,41                | 8,88         | 4,84        | 5,79                                     | 22,70                           | 13,01  | 1,42         | 2,61                         | 0,00        | NV                   |
| USA                                   | 100                                     | 16,44                | 6,40         | 1,94        | 0,36                                     | 4,81                            | 6,74   | 8,33         | 41,34                        | 5,19        | 5,15                 |
| <b>Transition countries</b>           | <b>100</b>                              | <b>55,36</b>         | <b>5,94</b>  | <b>3,27</b> | <b>3,66</b>                              | <b>20,68</b>                    | <b>10,17</b>   | <b>4,91</b>  | <b>0,34</b>                  | <b>1,82</b> | <b>1,35</b>          |
| of which: China 3)                    | 100                                     | 81,38                | 17,23        | 7,32        | 6,21                                     | 34,01                           | 6,24   | 2,09         | NV                           | NV          | NV                   |
| Polen                                 | 100                                     | 52,50                | 4,61         | 1,92        | 2,89                                     | 10,81                           | 15,41  | 9,23         | 0,39                         | 3,98        | 0,21                 |
| Czech Republic                        | 100                                     | 49,95                | 2,09         | 1,66        | 4,75                                     | 18,78                           | 9,58   | 1,83         | 0,30                         | 0,57        | 2,23                 |
| Hungary                               | 100                                     | 51,04                | 2,67         | 2,81        | 2,49                                     | 29,45                           | 8,42   | 5,46         | 0,23                         | 1,67        | 3,09                 |
| <b>Developing Countries 4)</b>        | <b>100</b>                              | <b>44,54</b>         | <b>15,70</b> | <b>2,91</b> | <b>2,95</b>                              | <b>12,29</b>                    | <b>10,07</b>   | <b>12,53</b> | <b>11,53</b>                 | <b>4,15</b> | <b>1,09</b>          |
| <b>in Africa</b>                      | <b>100</b>                              | <b>48,63</b>         | <b>9,16</b>  | <b>1,90</b> | <b>3,05</b>                              | <b>25,36</b>                    | <b>9,58</b>  | <b>2,17</b>  | <b>1,57</b>                  | <b>6,85</b> | <b>0,37</b>          |
| of which: South Africa                | 100                                     | 63,46                | 9,83         | 2,83        | 2,62                                     | 38,24                           | 10,65  | NV           | 1,45                         | 10,47       | 0,21                 |
| <b>in America</b>                     | <b>100</b>                              | <b>45,82</b>         | <b>17,56</b> | <b>3,49</b> | <b>3,44</b>                              | <b>14,85</b>                    | <b>5,37</b>  | <b>11,88</b> | <b>21,21</b>                 | <b>4,18</b> | <b>1,70</b>          |
| of which: Argentina                   | 100                                     | 48,39                | 20,59        | 1,74        | 2,52                                     | 19,64                           | 10,43  | NV           | NV                           | 0,00        | 4,87                 |
| Brazil                                | 100                                     | 87,50                | 27,87        | 13,67       | 10,25                                    | 23,15                           | 3,73   | 6,75         | 5,00                         | -10,34      | 1,59                 |
| Mexico                                | 100                                     | 83,57                | 28,58        | 1,38        | 3,86                                     | 38,19                           | 6,87   | NV           | 0,31                         | 2,22        | NV                   |
| <b>in Asia and Oceania 4)</b>         | <b>100</b>                              | <b>42,41</b>         | <b>15,24</b> | <b>2,55</b> | <b>2,45</b>                              | <b>7,01</b>                     | <b>14,83</b>   | <b>15,34</b> | <b>4,03</b>                  | <b>3,55</b> | <b>0,64</b>          |
| of which: Hong Kong                   | 100                                     | 6,54                 | 2,17         | 0,38        | 1,33                                     | 0,00                            | 30,68  | 29,90        | 1,85                         | 0,96        | 1,59                 |
| Malaysia                              | 100                                     | 64,80                | 17,34        | 3,79        | 3,33                                     | NV                              | 6,84   | 7,29         | 0,00                         | 6,27        | 1,53                 |
| Singapore                             | 100                                     | 33,43                | 16,02        | 0,94        | NV                                       | 0,00                            | 16,26  | 25,77        | 10,88                        | 3,21        | 0,26                 |
| South Korea                           | 100                                     | 66,89                | 18,41        | 5,56        | 2,32                                     | 29,96                           | 8,98   | NV           | 2,63                         | 7,71        | 0,00                 |

1) Incl. Canary Islands

2) Incl. Cyprus

3) excl. Hong Kong

4) excl. Cyprus

5) Incl. Cyprus, Gernsey, Isle of Man and Jersey

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland, Statistische Sonderveröffentlichung

. = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 2004

## Share in All Industries

| Country groups                      | Sectors of investment in host countries |                      |           |           |  |                                 |  |         |                              |           |                      |
|-------------------------------------|---|----------------------|-----------|-----------|--|---------------------------------|--|---------|------------------------------|-----------|----------------------|
|                                     | All sectors                             | of which:            |           |           |  |                                 |  |         |                              |           |                      |
|                                     |   | Manufacturing sector |           |           |  |                                 | Trade: maintenance and repair of automobiles and consumption goods | Banking | Other financial institutions | Insurance | Portfolio investment |
|                                     |   | Total                | Chemicals | Machinery | Products of electricity and distribution | Automobile and automotive parts |  |         |                              |           |                      |
| All Countries                       | 100                                     | 24,65                | 7,38      | 2,33      | 1,89                                     | 5,89                            | 11,81  | 8,80    | 21,61                        | 4,52      | 10,40                |
| Europe                              | 100                                     | 24,31                | 6,12      | 2,39      | 2,36                                     | 4,86                            | 13,79  | 9,76    | 16,33                        | 3,53      | 14,59                |
| EU-Länder (25)                      | 100                                     | 23,51                | 6,20      | 2,12      | 2,03                                     | 4,95                            | 13,19  | 9,96    | 17,45                        | 3,47      | 14,96                |
| Belgium                             | 100                                     | 17,39                | 8,91      | 0,25      | 0,71                                     | 1,88                            | 6,64   | 1,55    | 63,76                        | 0,35      | 2,80                 |
| Denmark                             | 100                                     | 35,41                | 3,59      | 11,66     | 2,85                                     | NV                              | 25,75  | NV      | 3,49                         | NV        | 4,30                 |
| France                              | 100                                     | 39,24                | 17,00     | 4,35      | 2,85                                     | 3,36                            | 20,77  | 4,14    | 2,57                         | 1,18      | 22,01                |
| Ireland                             | 100                                     | 9,80                 | 4,61      | NV        | 1,37                                     | NV                              | 7,40   | 41,23   | 15,56                        | 21,80     | NV                   |
| Italy                               | 100                                     | 27,60                | 9,72      | 3,38      | 0,58                                     | 2,43                            | 24,77  | 5,64    | 11,49                        | 20,11     | 1,03                 |
| Luxembourg                          | 100                                     | 1,47                 | NV        | NV        | NV                                       | NV                              | 0,57   | 34,23   | 16,75                        | 1,21      | 27,57                |
| Netherlands                         | 100                                     | 13,33                | 7,87      | 0,69      | 2,48                                     | 0,18                            | 9,16   | 1,46    | 13,53                        | 0,55      | 50,85                |
| Austria                             | 100                                     | 33,79                | 4,29      | 3,10      | 6,78                                     | 5,01                            | 22,94  | 24,01   | 1,75                         | 2,63      | 3,73                 |
| Poland                              | 100                                     | 50,04                | 5,08      | 2,29      | 2,79                                     | 9,27                            | 16,30  | 7,80    | 1,15                         | 3,74      | 0,16                 |
| Portugal                            | 100                                     | 54,13                | 5,01      | 5,15      | 6,10                                     | 12,72                           | 18,72  | 2,03    | NV                           | NV        | 0,55                 |
| Sweden                              | 100                                     | 13,54                | 4,11      | 1,80      | 0,15                                     | 3,15                            | 7,21   | 0,30    | 44,08                        | 0,54      | 1,64                 |
| Slovakia                            | 100                                     | 58,93                | 2,41      | 10,43     | 2,55                                     | 29,93                           | 5,97   | 2,10    | 0,00                         | 5,12      | NV                   |
| Spain                               | 100                                     | 48,14                | 11,79     | 2,56      | 5,48                                     | 17,14                           | 24,24  | 4,23    | 1,12                         | 1,72      | 1,24                 |
| Czech Republic                      | 100                                     | 52,48                | 2,21      | 1,87      | 5,06                                     | 20,05                           | 9,71   | 1,09    | 0,31                         | 0,76      | 1,99                 |
| Hungary                             | 100                                     | 48,04                | 2,14      | 2,06      | 2,23                                     | 28,46                           | 8,29   | 4,72    | 0,45                         | 1,72      | 2,37                 |
| United Kingdom                      | 100                                     | 9,90                 | 1,64      | 1,33      | 0,41                                     | 2,63                            | 12,05  | 11,86   | 26,04                        | 3,52      | 12,47                |
| andere Europäische Länder 1)        | 100                                     | 33,22                | 5,26      | 5,39      | 6,07                                     | 3,83                            | 20,48  | 7,47    | 3,78                         | 4,12      | 10,43                |
| of which: Norway                    | 100                                     | 31,25                | 8,08      | 2,04      | 6,30                                     | 0,00                            | 27,43  | NV      | NV                           | NV        | 9,48                 |
| Romania                             | 100                                     | 73,45                | 3,30      | 4,16      | 6,21                                     | 5,18                            | 17,91  | 0,79    | NV                           | NV        | 0,00                 |
| Russian Federation                  | 100                                     | 32,60                | 4,85      | NV        | 0,50                                     | 3,15                            | 15,69  | 9,67    | NV                           | 0,85      | 30,56                |
| Switzerland                         | 100                                     | 31,04                | 4,43      | 9,00      | 9,41                                     | 0,25                            | 28,19  | 6,35    | 3,01                         | 6,17      | 4,72                 |
| Turkey                              | 100                                     | 55,96                | 10,31     | 5,82      | 6,03                                     | 22,59                           | 12,34  | 1,20    | 1,63                         | 0,00      | NV                   |
| in Africa                           | 100                                     | 56,73                | 10,99     | 1,77      | 3,86                                     | 29,64                           | 8,54   | 2,19    | 0,98                         | 5,16      | 0,30                 |
| of which: South Africa              | 100                                     | 69,53                | 10,75     | 2,43      | 3,49                                     | 40,94                           | 8,60   | NV      | 0,11                         | 7,18      | 0,31                 |
| in America                          | 100                                     | 20,94                | 8,06      | 2,01      | 0,84                                     | 6,22                            | 6,89   | 7,68    | 33,69                        | 6,00      | 5,51                 |
| of which: Argentina                 | 100                                     | 52,38                | 25,44     | 1,00      | 5,50                                     | 17,68                           | 12,68  | NV      | NV                           | 0,00      | NV                   |
| Brazil                              | 100                                     | 80,02                | 20,03     | 11,46     | 9,23                                     | 27,47                           | 3,73   | 5,14    | 5,00                         | NV        | 1,38                 |
| Canada                              | 100                                     | 40,30                | 14,99     | 3,42      | 3,15                                     | 10,78                           | 18,27  | 4,58    | 4,29                         | 17,51     | 2,22                 |
| Mexico                              | 100                                     | 84,42                | 23,64     | 2,43      | 4,39                                     | 41,54                           | 5,05   | NV      | 0,41                         | 1,87      | 0,00                 |
| USA                                 | 100                                     | 17,97                | 7,22      | 1,81      | 0,46                                     | 5,06                            | 6,77   | 8,18    | 34,76                        | 5,66      | 6,02                 |
| in Asien                            | 100                                     | 48,78                | 16,07     | 4,07      | 3,07                                     | 12,43                           | 19,07  | 6,73    | 3,03                         | 2,63      | 0,72                 |
| of which: China, People's Republic  | 100                                     | 80,18                | 16,46     | 8,00      | 7,00                                     | 32,37                           | 6,14   | 2,30    | 1,06                         | NV        | NV                   |
| Hong Kong                           | 100                                     | 3,76                 | 1,33      | 0,61      | 0,78                                     | NV                              | 30,55  | 7,61    | 2,00                         | 1,42      | 2,95                 |
| India                               | 100                                     | 49,14                | 12,98     | 6,91      | 11,51                                    | 4,90                            | 4,46   | NV      | 1,71                         | NV        | NV                   |
| Japan                               | 100                                     | 46,17                | 21,11     | 2,96      | NV                                       | 19,11                           | 34,01  | 2,13    | 5,74                         | NV        | NV                   |
| Korea, Republic                     | 100                                     | 51,38                | 23,80     | 8,95      | 2,97                                     | 3,49                            | 9,32   | NV      | 3,54                         | 12,27     | 0,00                 |
| Malaysia                            | 100                                     | 64,73                | 18,66     | 2,82      | 4,43                                     | NV                              | 5,20   | 7,53    | 0,00                         | 6,64      | 1,33                 |
| Singapore                           | 100                                     | 29,23                | 8,49      | 0,45      | 0,28                                     | 0,00                            | 29,79  | 17,53   | 5,83                         | 4,24      | 0,90                 |
| Oceania and Polar Regions           | 100                                     | 14,43                | 5,39      | 0,92      | 2,18                                     | 0,69                            | 23,72  | 9,21    | 27,76                        | 16,70     | 3,41                 |
| of which: Australia and New Zealand | 100                                     | 14,45                | 5,39      | 0,93      | 2,18                                     | 0,69                            | 23,76  | 9,22    | 27,80                        | 16,73     | 3,29                 |
| Industrial Countries                | 100                                     | 22,32                | 6,78      | 2,21      | 1,71                                     | 5,16                            | 11,92  | 9,08    | 22,60                        | 4,56      | 11,22                |

1) Incl. Canary Islands

2) excl. Hong Kong

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland, Statistische Sonderveröffentlichung

. = NV; - = 0.

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 2005

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |                      |           |           |  |                                 |  |         |                              |           |                      |
|---------------------------------------|---|----------------------|-----------|-----------|--|---------------------------------|--|---------|------------------------------|-----------|----------------------|
|                                       | All sectors                             | of which:            |           |           |  |                                 | Trade; maintenance and repair of automobiles and consumption goods | Banking | Other financial institutions | Insurance | Portfolio investment |
|                                       |   | Manufacturing sector |           |           |  |                                 |  |         |                              |           |                      |
|                                       |   | Total                | Chemicals | Machinery | Products of electricity and distribution | Automobile and automotive parts |  |         |                              |           |                      |
| All Countries                         | 100                                     | 25,48                | 7,81      | 2,38      | 1,66                                     | 5,59                            | 11,92  | 8,39    | 20,25                        | 4,20      | 10,52                |
| Europe                                | 100                                     | 23,33                | 5,43      | 2,36      | 1,77                                     | 4,41                            | 13,76  | 9,71    | 15,47                        | 3,38      | 15,43                |
| EU-Länder (25)                        | 100                                     | 21,74                | 5,56      | 2,05      | 1,53                                     | 4,59                            | 12,75  | 10,21   | 16,82                        | 3,47      | 15,92                |
| Belgium                               | 100                                     | 25,43                | 18,61     | 0,28      | 0,06                                     | 1,28                            | 7,02   | 1,24    | 50,64                        | 3,00      | 3,19                 |
| Denmark                               | 100                                     | 25,23                | 1,63      | 8,48      | NV                                       | NV                              | 22,50  | NV      | 1,39                         | 1,10      | 6,07                 |
| France                                | 100                                     | 36,85                | 14,94     | 4,14      | 2,77                                     | 3,42                            | 19,60  | 3,78    | 2,51                         | 8,83      | 0,84                 |
| Ireland                               | 100                                     | 9,15                 | 4,41      | 0,14      | 1,19                                     | NV                              | 8,93   | 44,77   | 12,12                        | 19,76     | 0,30                 |
| Italy                                 | 100                                     | 22,97                | 7,61      | 3,46      | 0,50                                     | 2,13                            | 18,93  | 4,29    | 7,17                         | 17,38     | 21,36                |
| Luxembourg                            | 100                                     | 0,93                 | NV        | NV        | NV                                       | NV                              | 0,45   | 29,54   | 8,85                         | 1,13      | 48,91                |
| Netherlands                           | 100                                     | 7,25                 | 2,87      | 0,63      | 0,99                                     | 0,31                            | 8,86   | 2,06    | 12,74                        | 0,63      | 55,51                |
| Austria                               | 100                                     | 30,59                | 3,90      | 3,66      | 4,28                                     | 4,51                            | 22,17  | 21,02   | 9,38                         | 2,60      | 3,68                 |
| Poland                                | 100                                     | 49,21                | 4,55      | 2,47      | 2,57                                     | 9,04                            | 20,30  | 6,10    | 1,51                         | 3,70      | 0,17                 |
| Portugal                              | 100                                     | 50,59                | 4,17      | 3,08      | 5,33                                     | 9,42                            | 20,28  | 2,06    | 16,32                        | NV        | 0,98                 |
| Sweden                                | 100                                     | 10,68                | 4,18      | 2,34      | 0,09                                     | 0,41                            | 7,78   | 0,09    | 44,19                        | 0,35      | 3,61                 |
| Slowakia                              | 100                                     | 58,62                | 1,66      | 10,98     | 3,56                                     | 29,34                           | 7,94   | 2,17    | 0,36                         | 5,28      | NV                   |
| Spain                                 | 100                                     | 44,80                | 11,69     | 2,53      | 5,23                                     | 14,76                           | 24,14  | 4,48    | 4,06                         | 1,14      | 1,88                 |
| Czech Republic                        | 100                                     | 52,06                | 1,76      | 1,76      | 4,00                                     | 21,94                           | 11,58  | 1,01    | 0,25                         | 0,74      | 1,60                 |
| Hungary                               | 100                                     | 46,10                | 1,79      | 2,14      | 2,20                                     | 27,43                           | 13,02  | 4,58    | 0,45                         | 1,66      | 3,05                 |
| United Kingdom                        | 100                                     | 8,95                 | 1,44      | 1,00      | 0,46                                     | 2,19                            | 10,78  | 13,40   | 28,91                        | 2,60      | 5,84                 |
| andere Europäische Länder 1)          | 100                                     | 37,27                | 4,34      | 5,10      | 3,90                                     | 2,85                            | 22,65  | 5,33    | 3,67                         | 2,60      | 11,12                |
| of which: Norway                      | 100                                     | 21,35                | 5,54      | 1,83      | 3,39                                     | NV                              | 26,93  | NV      | NV                           | NV        | 1,83                 |
| Romania                               | 100                                     | 53,53                | 2,72      | 2,67      | 6,71                                     | 4,08                            | 26,87  | 0,70    | NV                           | NV        | NV                   |
| Russian Federation                    | 100                                     | 26,06                | 4,06      | 0,96      | 0,20                                     | 1,84                            | 16,20  | 7,92    | 0,17                         | 0,83      | NV                   |
| Switzerland                           | 100                                     | 29,20                | 4,63      | 9,99      | 6,57                                     | 0,29                            | 35,16  | 5,44    | 2,44                         | 5,51      | 3,77                 |
| Turkey                                | 100                                     | 51,06                | 8,25      | 6,33      | 4,82                                     | 19,26                           | 14,73  | NV      | 1,99                         | NV        | NV                   |
| in Africa                             | 100                                     | 56,67                | 10,41     | 1,37      | 3,63                                     | 31,20                           | 9,99   | 1,99    | 1,18                         | 5,55      | 1,44                 |
| of which: South Africa                | 100                                     | 67,32                | 9,76      | 1,85      | 2,42                                     | 42,08                           | 10,05  | NV      | 0,86                         | 7,56      | 1,80                 |
| in America                            | 100                                     | 23,82                | 10,11     | 2,03      | 0,97                                     | 5,93                            | 6,88   | 6,49    | 32,09                        | 5,46      | 4,02                 |
| of which: Argentina                   | 100                                     | 38,71                | 18,36     | 1,91      | 4,93                                     | 11,13                           | 16,14  | NV      | NV                           | NV        | 11,13                |
| Brazil                                | 100                                     | 79,85                | 18,98     | 12,22     | 10,13                                    | 26,55                           | 5,44   | 6,27    | 2,21                         | NV        | 0,63                 |
| Canada                                | 100                                     | 35,58                | 18,33     | 5,39      | 3,67                                     | 1,89                            | 18,23  | 4,16    | 4,05                         | 17,62     | 2,36                 |
| Mexico                                | 100                                     | 82,53                | 25,46     | 2,24      | 4,61                                     | 37,85                           | 6,15   | NV      | 0,35                         | 1,54      | NV                   |
| USA                                   | 100                                     | 20,73                | 9,29      | 1,65      | 0,47                                     | 4,85                            | 6,53   | 6,98    | 33,98                        | 5,08      | 4,21                 |
| in Asien                              | 100                                     | 53,71                | 17,81     | 4,97      | 4,14                                     | 12,97                           | 20,19  | 7,19    | 2,90                         | 1,98      | 1,71                 |
| of which: China, People's Republic 2) | 100                                     | 83,80                | 22,63     | 10,17     | 8,67                                     | 25,80                           | 7,82   | 2,06    | 1,43                         | 0,16      | NV                   |
| Hong Kong                             | 100                                     | 5,19                 | 1,58      | 0,62      | 0,65                                     | NV                              | 44,22  | 6,30    | 3,16                         | -4,28     | 2,70                 |
| India                                 | 100                                     | 67,45                | 15,60     | 9,91      | 18,52                                    | 5,93                            | 6,57   | NV      | 2,18                         | NV        | NV                   |
| Japan                                 | 100                                     | 53,93                | 20,08     | 3,21      | NV                                       | 27,08                           | 31,82  | 1,83    | 5,91                         | NV        | NV                   |
| Korea, Republic                       | 100                                     | 51,69                | 23,73     | 8,01      | 3,74                                     | 5,78                            | 9,12   | NV      | 2,88                         | 7,83      | NV                   |
| Malaysia                              | 100                                     | 70,48                | 20,39     | 1,67      | 4,55                                     | NV                              | 6,39   | 5,90    | NV                           | 6,75      | 1,49                 |
| Singapore                             | 100                                     | 23,72                | 8,47      | 0,91      | NV                                       | NV                              | 34,99  | 15,28   | 4,54                         | 5,43      | 0,45                 |
| Oceania and Polar Regions             | 100                                     | 20,68                | 7,90      | 1,41      | 3,51                                     | 0,99                            | 31,11  | 7,85    | 7,27                         | 21,13     | 4,93                 |
| of which: Australia and New Zealand   | 100                                     | 20,76                | 7,58      | 1,43      | 3,44                                     | 1,06                            | 31,46  | 6,36    | 7,73                         | 22,37     | 5,10                 |
| Industrial Countries                  | 100                                     | 22,25                | 7,13      | 2,19      | 1,36                                     | 4,85                            | 11,80  | 8,73    | 21,72                        | 4,33      | 11,17                |

yellow= case of negative numbers, the corresponding loss is higher than the invested capital

1) Incl. Canary Islands

2) excl. Hong Kong

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland, Statistische Sonderveröffentlichung

. / - = NV

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 2006

## Share in All Industries

| Country groups                        | Sectors of investment in host countries |                      |           |           |   |       |  |  |         |                                    |           |                         |
|---------------------------------------|---|----------------------|-----------|-----------|---|-------|--|--|---------|------------------------------------|-----------|-------------------------|
|                                       | All sectors                             | of which:            |           |           |   |       |  | Trade;<br>maintenance<br>and repair of<br>automobiles<br>and<br>consumption<br>goods | Banking | Other<br>financial<br>institutions | Insurance | Portfolio<br>investment |
|                                       |   | Manufacturing sector |           |           |   |       | Automobile<br>and<br>automotive<br>parts |  |         |                                    |           |                         |
|                                       |   | Total                | Chemicals | Machinery | Products of<br>electricity<br>and<br>distribution |       |  |  |         |                                    |           |                         |
| All Countries                         | 100                                     | 25,40                | 7,86      | 2,67      | 1,84  | 4,59  | 12,64                                    | 9,24   | 19,79   | 3,85                               | 9,27      |                         |
| Europe                                | 100                                     | 23,83                | 5,50      | 2,54      | 1,80  | 4,54  | 13,96                                    | 10,16  | 15,23   | 3,24                               | 14,30     |                         |
| EU-Länder (25)                        | 100                                     | 22,27                | 5,60      | 2,23      | 1,54  | 4,76  | 13,07                                    | 10,72  | 16,56   | 3,14                               | 14,64     |                         |
| Belgium                               | 100                                     | 32,61                | 23,73     | 0,23      | 0,07  | 1,96  | 9,23                                     | 1,19   | 44,52   | 2,78                               | 0,64      |                         |
| Denmark                               | 100                                     | 25,56                | 2,46      | 8,03      | NV  | NV    | 23,54                                    | NV   | 1,43    | 0,92                               | 4,20      |                         |
| France                                | 100                                     | 35,13                | 11,46     | 4,52      | 3,21  | 3,50  | 21,01                                    | 4,50   | 2,76    | 6,41                               | 0,52      |                         |
| Ireland                               | 100                                     | 11,15                | 6,05      | 0,35      | 1,42  | NV    | 10,24                                    | 34,89  | 13,70   | 17,84                              | 0,10      |                         |
| Italy                                 | 100                                     | 30,35                | 9,83      | 4,34      | 1,20  | 3,36  | 24,03                                    | 6,39   | 8,08    | 18,00                              | 0,64      |                         |
| Luxembourg                            | 100                                     | 0,42                 | NV        | NV        | NV  | NV    | 0,20                                     | 30,45  | 14,82   | 1,39                               | 42,69     |                         |
| Netherlands                           | 100                                     | 7,07                 | 1,75      | 0,62      | 1,11  | 0,30  | 9,30                                     | 1,70   | 16,01   | 0,92                               | 52,00     |                         |
| Austria                               | 100                                     | 29,03                | 3,17      | 5,24      | 4,08  | 4,84  | 22,79                                    | 20,39  | 8,18    | 3,26                               | 4,34      |                         |
| Poland                                | 100                                     | 47,37                | 3,81      | 2,34      | 2,41  | 8,88  | 19,26                                    | 5,85   | 2,74    | 3,50                               | 0,29      |                         |
| Portugal                              | 100                                     | 43,56                | 3,14      | 2,94      | 0,21  | 8,90  | 23,07                                    | 2,15   | NV      | NV                                 | 2,24      |                         |
| Sweden                                | 100                                     | 19,83                | 7,55      | 4,67      | 0,17  | 0,70  | 13,99                                    | 0,16   | 17,72   | 1,46                               | 8,84      |                         |
| Slowakia                              | 100                                     | 56,26                | 1,50      | 9,28      | 3,72  | 28,19 | 9,55                                     | 1,52   | 0,72    | 5,77                               | NV        |                         |
| Spain                                 | 100                                     | 43,86                | 11,32     | 2,64      | 5,15  | 13,20 | 25,69                                    | 4,44   | 3,65    | 1,83                               | 1,00      |                         |
| Czech Republic                        | 100                                     | 48,92                | 0,65      | 1,97      | 3,79  | 21,62 | 10,83                                    | 0,72   | 0,25    | 0,79                               | 1,50      |                         |
| Hungary                               | 100                                     | 44,90                | 1,74      | 2,20      | 2,15  | 27,62 | 12,83                                    | 5,01   | 0,54    | 1,44                               | 2,64      |                         |
| United Kingdom                        | 100                                     | 10,45                | 2,46      | 1,21      | 0,57  | 2,24  | 10,12                                    | 16,52  | 19,96   | 2,14                               | 10,47     |                         |
| andere Europäische Länder 1)          | 100                                     | 36,59                | 4,64      | 5,06      | 3,97  | 2,74  | 21,32                                    | 5,54   | 4,36    | 4,06                               | 11,53     |                         |
| of which: Norway                      | 100                                     | 41,90                | 4,89      | 1,78      | 3,91  | NV    | 28,74                                    | NV   | NV      | NV                                 | NV        |                         |
| Romania                               | 100                                     | 56,85                | 4,58      | 6,05      | 6,32  | 5,55  | 23,77                                    | 0,71   | NV      | NV                                 | NV        |                         |
| Russian Federation                    | 100                                     | 23,59                | 3,88      | 0,75      | 0,82  | 1,35  | 16,96                                    | 8,51   | 0,20    | 0,85                               | 40,25     |                         |
| Switzerland                           | 100                                     | 29,18                | 4,35      | 9,66      | 6,95  | 0,30  | 30,70                                    | 5,01   | 1,99    | 8,91                               | 6,60      |                         |
| Turkey                                | 100                                     | 48,30                | 8,22      | 7,66      | 4,10  | 18,72 | 15,74                                    | NV   | 2,04    | 2,69                               | NV        |                         |
| in Africa                             | 100                                     | 56,38                | 9,67      | 1,06      | 2,81  | 35,01 | 10,63                                    | 1,67   | 1,13    | 4,62                               | 1,08      |                         |
| of which: South Africa                | 100                                     | 70,52                | 9,89      | 1,43      | 1,31  | 48,61 | 9,89                                     | NV   | 0,82    | 6,43                               | 1,28      |                         |
| in America                            | 100                                     | 22,05                | 10,48     | 2,41      | 1,31  | 2,55  | 8,15                                     | 8,14   | 33,04   | 4,86                               | 1,08      |                         |
| of which: Argentina                   | 100                                     | 34,70                | 13,91     | 1,50      | 3,64  | 13,34 | 13,39                                    | NV   | NV      | NV                                 | NV        |                         |
| Brazil                                | 100                                     | 81,63                | 20,70     | 11,18     | 10,04   | 24,31 | 6,69                                     | 4,42   | 2,12    | NV                                 | 0,38      |                         |
| Canada                                | 100                                     | 39,96                | 16,20     | 4,98      | 4,23  | 1,19  | 19,43                                    | 3,20   | 3,64    | 16,14                              | 1,24      |                         |
| Mexico                                | 100                                     | 81,81                | 26,22     | 0,83      | 6,48  | 34,11 | 6,98                                     | NV   | NV      | 1,20                               | 0,20      |                         |
| USA                                   | 100                                     | 17,92                | 9,64      | 2,12      | 0,72  | 0,84  | 7,93                                     | 9,20   | 35,04   | 4,46                               | 0,78      |                         |
| in Asien                              | 100                                     | 55,11                | 18,16     | 5,83      | 4,51  | 12,34 | 19,04                                    | 6,96   | 3,96    | 2,31                               | 0,59      |                         |
| of which: China, People's Republic 2) | 100                                     | 80,35                | 19,04     | 11,99     | 7,96  | 24,12 | 10,16                                    | 2,23   | 1,28    | 0,23                               | NV        |                         |
| Hong Kong                             | 100                                     | 6,80                 | 1,97      | 0,76      | 0,85  | NV    | 45,83                                    | 8,47   | 11,02   | -6,77                              | 4,52      |                         |
| India                                 | 100                                     | 63,88                | 15,62     | 9,39      | 17,61   | 5,53  | 7,20                                     | 11,34  | 0,97    | NV                                 | NV        |                         |
| Japan                                 | 100                                     | 49,13                | 18,72     | 2,54      | NV  | 24,53 | 28,52                                    | 4,37   | 10,98   | 0,08                               | NV        |                         |
| Korea, Republic                       | 100                                     | 56,54                | 26,02     | 10,96     | 4,97  | 6,45  | 10,91                                    | NV   | 3,65    | 11,95                              | NV        |                         |
| Malaysia                              | 100                                     | 67,38                | 21,87     | 1,69      | 4,78  | NV    | 6,22                                     | NV   | NV      | 6,59                               | 1,61      |                         |
| Singapore                             | 100                                     | 25,81                | 9,61      | 0,92      | NV  | NV    | 27,60                                    | 21,05  | 2,20    | 5,30                               | 0,71      |                         |
| Oceania and Polar Regions             | 100                                     | 23,56                | 10,91     | 1,41      | 3,00  | 1,17  | 29,81                                    | 4,94   | 7,23    | 19,43                              | 5,23      |                         |
| of which: Australia and New Zealand   | 100                                     | 23,49                | 10,32     | 1,41      | 3,03  | 1,24  | 29,69                                    | 4,75   | 7,54    | 20,27                              | 5,43      |                         |
| Industrial Countries                  | 100                                     | 21,94                | 7,08      | 2,47      | 1,51  | 3,74  | 12,58                                    | 9,81   | 21,22   | 3,97                               | 9,75      |                         |

yellow= case of negative numbers, the corresponding loss is higher than the invested capital

1) Incl. Canary Islands

2) excl. Hong Kong

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland, Statistische Sonderveröffentlichung

. / - = NV

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 2007

## Share in All Industries

| Country groups                      | Sectors of investment in host countries |                      |           |           |  |                                 |  |         |                              |           |                      |
|-------------------------------------|---|----------------------|-----------|-----------|--|---------------------------------|--|---------|------------------------------|-----------|----------------------|
|                                     | All sectors                             | of which:            |           |           |  |                                 |  |         |                              |           |                      |
|                                     |   | Manufacturing sector |           |           |  |                                 | Trade; maintenance and repair of automobiles and consumption goods | Banking | Other financial institutions | Insurance | Portfolio investment |
|                                     |   | Total                | Chemicals | Machinery | Products of electricity and distribution | Automobile and automotive parts |  |         |                              |           |                      |
| All Countries                       | 100                                     | 26,82                | 7,73      | 2,42      | 1,74                                     | 5,50                            | 12,56  | 8,20    | 20,70                        | 4,50      | 7,02                 |
| Europe                              | 100                                     | 24,42                | 6,07      | 2,22      | 1,69                                     | 4,65                            | 14,20  | 8,41    | 18,64                        | 4,34      | 9,56                 |
| EU-Länder (27)                      | 100                                     | 21,80                | 5,08      | 1,98      | 1,46                                     | 5,02                            | 13,55  | 9,07    | 20,50                        | 4,48      | 9,66                 |
| Belgium                             | 100                                     | 24,57                | 17,08     | 0,24      | 0,04                                     | 1,80                            | 8,39   | 1,04    | 53,10                        | 3,21      | 0,56                 |
| Denmark                             | 100                                     | 27,96                | 2,48      | 9,40      | NV                                       | NV                              | 22,38  | NV      | 0,71                         | 0,43      | 5,66                 |
| France                              | 100                                     | 32,78                | 10,34     | 3,84      | 2,76                                     | 4,01                            | 21,60  | 4,79    | 9,03                         | 11,75     | 3,79                 |
| Ireland                             | 100                                     | 6,34                 | 2,54      | 0,36      | 1,16                                     | NV                              | 6,20   | 43,22   | 34,55                        | 14,00     | NV                   |
| Italy                               | 100                                     | 29,03                | 7,84      | 3,68      | 1,45                                     | 3,80                            | 23,45  | 10,47   | 6,98                         | 15,67     | 0,57                 |
| Luxembourg                          | 100                                     | 0,54                 | NV        | NV        | NV                                       | NV                              | 0,18   | 31,69   | 11,54                        | 1,93      | 35,44                |
| Netherlands                         | 100                                     | 7,99                 | 1,25      | 0,75      | 1,14                                     | 0,29                            | 10,57  | 1,45    | 18,19                        | 2,25      | 40,84                |
| Austria                             | 100                                     | 33,63                | 3,67      | 5,48      | 4,99                                     | 5,79                            | 26,72  | 4,83    | 11,52                        | 2,21      | 7,45                 |
| Poland                              | 100                                     | 43,07                | 3,44      | 2,05      | 1,31                                     | 8,65                            | 18,86  | 6,39    | 4,42                         | 3,14      | 0,16                 |
| Portugal                            | 100                                     | 49,23                | 3,13      | 3,79      | 0,24                                     | 10,35                           | 27,24  | 2,71    | NV                           | NV        | NV                   |
| Romania                             | 100                                     | 48,93                | 3,08      | 0,56      | 4,88                                     | 10,19                           | 32,21  | 0,39    | NV                           | NV        | NV                   |
| Sweden                              | 100                                     | 17,52                | 4,38      | 4,72      | 0,16                                     | 0,77                            | 14,93  | 0,21    | 13,96                        | 2,24      | 7,40                 |
| Slowakia                            | 100                                     | 53,04                | 0,99      | 3,10      | 3,63                                     | 32,83                           | 11,24  | 1,30    | 0,34                         | 5,32      | NV                   |
| Spain                               | 100                                     | 43,12                | 11,60     | 3,55      | 4,22                                     | 12,70                           | 23,02  | 5,64    | 3,95                         | 1,97      | 2,57                 |
| Czech Republic                      | 100                                     | 48,32                | 0,80      | 2,17      | 3,94                                     | 21,29                           | 11,34  | 0,74    | 0,23                         | 0,81      | 1,44                 |
| Hungary                             | 100                                     | 44,84                | 1,84      | 2,12      | 1,90                                     | 28,32                           | 12,53  | 5,46    | 0,27                         | 1,72      | 3,58                 |
| United Kingdom                      | 100                                     | 8,49                 | 1,74      | 0,77      | 0,50                                     | 2,15                            | 10,86  | 13,52   | 23,73                        | 3,89      | 8,77                 |
| Other European Countries 2)         | 100                                     | 42,41                | 12,82     | 3,88      | 3,33                                     | 2,11                            | 18,66  | 3,88    | 5,88                         | 3,44      | 8,84                 |
| of which: Norway                    | 100                                     | 36,32                | 3,89      | 1,34      | 7,07                                     | NV                              | 29,48  | NV      | NV                           | 0,39      | NV                   |
| Russian Federation                  | 100                                     | 20,00                | 3,62      | 0,60      | 0,63                                     | 0,95                            | 19,75  | 3,79    | 0,22                         | 1,38      | 30,16                |
| Switzerland                         | 100                                     | 45,54                | 25,74     | 7,15      | 5,66                                     | 0,39                            | 24,55  | 3,56    | 2,83                         | 6,87      | 3,30                 |
| Turkey                              | 100                                     | 48,52                | 9,55      | 9,43      | 3,94                                     | 16,77                           | 13,84  | NV      | 1,75                         | 3,09      | 0,52                 |
| in Africa                           | 100                                     | 55,27                | 9,69      | 1,12      | 2,66                                     | 36,26                           | 12,37  | NV      | 0,67                         | 4,42      | 0,89                 |
| of which: South Africa              | 100                                     | 68,19                | 10,22     | 1,45      | 1,04                                     | 48,69                           | 11,90  | NV      | 0,66                         | 5,66      | 0,64                 |
| in America                          | 100                                     | 26,09                | 9,55      | 2,17      | 1,14                                     | 5,41                            | 6,75   | 8,02    | 30,12                        | 4,79      | 3,16                 |
| of which: Argentina                 | 100                                     | 48,07                | 22,93     | 1,04      | 4,21                                     | 17,27                           | 17,20  | NV      | 0,48                         | NV        | NV                   |
| Brazil                              | 100                                     | 79,10                | 16,82     | 7,53      | 8,81                                     | 27,48                           | 5,30   | 5,10    | 0,82                         | NV        | 1,15                 |
| Canada                              | 100                                     | 31,86                | 11,48     | 2,92      | 3,38                                     | 1,56                            | 18,02  | 3,48    | 3,51                         | 22,52     | 2,68                 |
| Mexico                              | 100                                     | 75,97                | 24,92     | 0,73      | 6,46                                     | 31,17                           | 9,17   | 2,34    | 0,60                         | 1,29      | NV                   |
| USA                                 | 100                                     | 22,68                | 8,84      | 2,02      | 0,50                                     | 3,91                            | 6,31   | 9,37    | 32,36                        | 3,96      | 2,21                 |
| in Asien                            | 100                                     | 53,21                | 16,47     | 6,12      | 4,52                                     | 11,86                           | 18,13  | 8,45    | 3,93                         | 2,49      | 0,31                 |
| of which: China, People's Republic  | 100                                     | 73,03                | 16,45     | 12,39     | 7,14                                     | 20,75                           | 13,72  | 3,77    | 1,02                         | 0,63      | NV                   |
| Hong Kong                           | 100                                     | 7,79                 | 1,72      | NV        | 1,16                                     | NV                              | 41,05  | 13,02   | 11,41                        | -4,22     | 1,39                 |
| India                               | 100                                     | 59,40                | 12,57     | 7,90      | 14,48                                    | 10,09                           | 7,24   | 16,60   | 1,12                         | NV        | NV                   |
| Japan                               | 100                                     | 54,63                | 19,94     | 2,41      | 1,49                                     | 26,29                           | 22,77  | 3,80    | 11,47                        | 0,65      | NV                   |
| Korea, Republic                     | 100                                     | 56,74                | 27,01     | 12,30     | 4,79                                     | 7,11                            | 10,10  | NV      | 4,28                         | 10,56     | NV                   |
| Malaysia                            | 100                                     | 68,82                | 21,53     | 2,11      | 4,19                                     | NV                              | 7,28   | NV      | NV                           | 5,88      | NV                   |
| Singapore                           | 100                                     | 22,26                | 7,63      | 1,23      | NV                                       | NV                              | 27,28  | 25,13   | 2,03                         | 5,12      | 0,60                 |
| Oceania and Polar Regions           | 100                                     | 18,52                | 7,15      | 0,80      | 2,94                                     | 1,73                            | 31,47  | NV      | 9,11                         | 16,53     | 0,25                 |
| of which: Australia and New Zealand | 100                                     | 18,25                | 6,65      | 0,76      | 2,92                                     | 1,80                            | 31,71  | NV      | 9,41                         | 16,97     | 0,14                 |
| Industrial Countries                | 100                                     | 23,41                | 7,15      | 2,23      | 1,42                                     | 4,77                            | 12,35  | 8,72    | 22,73                        | 4,74      | 7,04                 |

1) excl. Hongkong; 2) excl. Bulgaria and Romania ; yellow= case of negative numbers, the corresponding loss is higher than the invested capital

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland, Statistische Sonderveröffentlichung

. / - = NV

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 2008  
aktualisiert (28.08.2013)  
Share in All Industries

| Country groups                        | Sectors of investment in host countries |                      |           |           |                                     |   |  |         |   |  |                      |
|---------------------------------------|---|----------------------|-----------|-----------|-------------------------------------|---|--|---------|---|--|----------------------|
|                                       | All sectors                             | of which:            |           |           |                                     |   | Trade, maintenance and repair of automobiles | Banking | Funds, investment companies and funds operators; Other finance institutions | Insurance, reinsurance and pension funds | Portfolio investment |
|                                       |   | Manufacturing sector |           |           |                                     |   |  |         |   |  |                      |
|                                       |   | Total                | Chemicals | Machinery | Manufacture of electrical equipment | Manufacture of automobiles and automotive parts |  |         |   |  |                      |
| All Countries                         | 100                                     | 27,30                | 5,36      | 2,39      | 1,84                                | 6,06  | 12,43  | 6,09    | 24,54   | 4,65                                     | 5,26                 |
| Europe                                | 100                                     | 23,02                | 3,51      | 2,01      | 1,67                                | 5,57  | 13,74  | 6,26    | 24,33   | 4,53                                     | 7,10                 |
| EU-Länder (27)                        | 100                                     | 21,30                | 3,52      | 1,78      | 1,52                                | 5,91  | 12,87  | 6,51    | 26,10   | 4,56                                     | 7,47                 |
| Belgium                               | 100                                     | 25,49                | 14,53     | 0,24      | 0,24                                | 2,03  | 8,06   | 1,34    | 52,68   | 4,12                                     | 0,58                 |
| Denmark                               | 100                                     | 23,19                | 1,46      | 9,11      | NV                                  | 0,88  | 23,00  | NV      | 0,60  | 0,90                                     | 6,46                 |
| France                                | 100                                     | 32,17                | 6,77      | 3,97      | 3,74                                | 4,89  | 20,52  | 3,71    | 8,68  | 13,02                                    | 3,01                 |
| Ireland                               | 100                                     | 6,44                 | 3,10      | 0,52      | 1,82                                | NV  | 10,41  | 25,92   | 16,29   | 24,61                                    | 0,12                 |
| Italy                                 | 100                                     | 26,43                | 5,11      | 3,40      | 3,39                                | 3,26  | 22,89  | 8,67    | 3,11  | 12,62                                    | 0,56                 |
| Luxembourg                            | 100                                     | 0,44                 | NV        | NV        | NV                                  | NV  | 0,32   | 18,39   | 52,04   | 1,73                                     | 16,55                |
| Netherlands                           | 100                                     | 6,25                 | 1,07      | 0,67      | 0,64                                | 0,99  | 8,84   | 0,80    | 32,65   | 1,70                                     | 34,44                |
| Austria                               | 100                                     | 32,18                | 2,42      | 5,20      | 4,98                                | 4,75  | 24,71  | 4,49    | 12,50   | 4,16                                     | 8,25                 |
| Poland                                | 100                                     | 41,10                | 3,31      | 1,97      | 0,90                                | 9,21  | 20,63  | 6,34    | 1,05  | 2,92                                     | 0,07                 |
| Portugal                              | 100                                     | 45,35                | 0,58      | 3,39      | 0,44                                | 10,48   | 27,95  | 2,44    | 4,36  | NV                                       | 0,00                 |
| Romania                               | 100                                     | 49,39                | 3,92      | 0,31      | 3,17                                | 12,14   | 29,03  | 0,51    | 0,12  | NV                                       | NV                   |
| Sweden                                | 100                                     | 27,11                | 2,29      | 2,30      | NV                                  | 19,36   | 7,26   | 0,15    | 26,64   | 1,41                                     | 0,43                 |
| Slowakia                              | 100                                     | 50,11                | 0,76      | 2,01      | 2,45                                | 32,05   | 9,47   | 1,12    | 0,98  | 5,00                                     | 5,27                 |
| Spain                                 | 100                                     | 36,17                | 6,99      | 3,88      | 3,10                                | 10,71   | 18,44  | 2,76    | 3,27  | 5,69                                     | 2,12                 |
| Czech Republic                        | 100                                     | 49,40                | 0,46      | 2,07      | 4,55                                | 23,17   | 13,61  | 1,47    | 0,78  | 0,85                                     | 1,51                 |
| Hungary                               | 100                                     | 52,30                | 1,65      | 2,70      | 2,02                                | 34,02   | 13,79  | 5,68    | 0,29  | 1,71                                     | 1,72                 |
| United Kingdom                        | 100                                     | 7,71                 | 1,52      | 0,68      | 0,37                                | 2,11  | 11,96  | 11,95   | 27,82   | 3,86                                     | 4,68                 |
| Other European Countries 2)           | 100                                     | 36,09                | 3,49      | 3,73      | 2,84                                | 3,04  | 20,41  | 4,34    | 10,91   | 4,33                                     | 4,29                 |
| of which: Norway                      | 100                                     | 33,84                | 3,52      | 1,23      | 8,30                                | NV  | 20,51  | NV      | NV  | -0,03                                    | 0,11                 |
| Russian Federation                    | 100                                     | 30,48                | 3,04      | 0,97      | 0,85                                | 3,94  | 29,80  | 5,22    | 1,12  | 1,79                                     | 10,35                |
| Switzerland                           | 100                                     | 40,24                | 3,28      | 5,62      | 3,35                                | 0,59  | 21,75  | 3,39    | 6,78  | 6,82                                     | 3,79                 |
| Turkey                                | 100                                     | 48,25                | 8,58      | 7,95      | 4,40                                | 18,40   | 12,62  | NV      | 1,42  | 5,82                                     | 0,45                 |
| in Africa                             | 100                                     | 49,75                | 8,69      | 1,30      | 1,41                                | 30,13   | 11,43  | NV      | 0,94  | 4,55                                     | 2,42                 |
| of which: South Africa                | 100                                     | 64,75                | 10,14     | 2,05      | 0,69                                | 45,76   | 12,59  | NV      | 0,99  | 5,94                                     | 2,70                 |
| in America                            | 100                                     | 31,23                | 7,68      | 2,44      | 0,95                                | 5,47  | 6,89   | 5,52    | 30,97   | 5,19                                     | 2,30                 |
| of which: Argentina                   | 100                                     | 49,75                | 19,31     | 1,01      | 2,13                                | 20,82   | 19,14  | NV      | 0,00  | NV                                       | 0,56                 |
| Brazil                                | 100                                     | 83,84                | 15,03     | 6,01      | 3,67                                | 27,40   | 5,90   | 4,06    | 0,07  | 2,16                                     | 0,23                 |
| Canada                                | 100                                     | 27,70                | 5,26      | 3,00      | 2,21                                | 1,49  | 18,46  | 2,45    | 6,14  | 22,52                                    | 2,63                 |
| Mexico                                | 100                                     | 68,56                | 13,62     | 1,58      | 5,44                                | 33,50   | 14,57  | 2,17    | 1,91  | 1,12                                     | 1,69                 |
| USA                                   | 100                                     | 27,54                | 6,99      | 2,31      | 0,61                                | 3,51  | 5,99   | 6,21    | 35,20   | 4,39                                     | 1,95                 |
| in Asien                              | 100                                     | 51,31                | 13,02     | 5,95      | 3,95                                | 11,38   | 18,31  | 7,79    | 5,70  | 2,35                                     | 0,71                 |
| of which: China, People's Republic 1) | 100                                     | 71,44                | 15,18     | 12,63     | 6,68                                | 19,62   | 13,59  | 4,99    | 1,23  | 0,71                                     | 0,30                 |
| Hong Kong                             | 100                                     | 8,54                 | 1,61      | 0,87      | 1,27                                | NV  | 43,17  | 1,12    | 13,46   | -3,95                                    | 7,82                 |
| India                                 | 100                                     | 61,23                | 10,80     | 8,85      | 11,93                               | 11,71   | 7,35   | 13,71   | 1,15  | 1,34                                     | NV                   |
| Japan                                 | 100                                     | 45,21                | 9,30      | 1,97      | 1,07                                | 19,35   | 24,28  | 1,66    | 17,07   | 0,25                                     | NV                   |
| Korea, Republic                       | 100                                     | 55,18                | 22,04     | 11,31     | 2,67                                | 9,75  | 11,83  | NV      | 6,47  | 10,29                                    | NV                   |
| Malaysia                              | 100                                     | 68,95                | 14,62     | 1,53      | 5,37                                | 0,71  | 6,60   | NV      | NV  | 6,13                                     | 0,08                 |
| Singapore                             | 100                                     | 20,92                | 7,51      | 1,30      | 0,21                                | NV  | 23,57  | 28,77   | 3,63  | 5,81                                     | 0,65                 |
| Oceania and Polar Regions             | 100                                     | 15,47                | 5,86      | 1,16      | 1,35                                | 0,59  | 28,59  | NV      | 19,05   | 12,53                                    | 0,53                 |
| of which: Australia and New Zealand   | 100                                     | 15,20                | 5,64      | 1,15      | 1,28                                | 0,61  | 28,57  | NV      | 19,70   | 12,81                                    | 0,55                 |
| Industrial Countries                  | 100                                     | 23,99                | 4,54      | 2,12      | 1,39                                | 5,18  | 11,77  | 6,10    | 27,46   | 4,83                                     | 5,59                 |

1) excl. Hongkong; 2) excl. Bulgaria and Romania ; yellow= case of negative numbers, the corresponding loss is higher than the invested capital  
Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland, Statistische Sonderveröffentlichung

. / - = NV

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 2009  
aktualisiert (28.08.2013)  
Share in All Industries

| Country groups                        | Sectors of investment in host countries |                      |           |           |                                     |   |  |         |   |  |                      |
|---------------------------------------|---|----------------------|-----------|-----------|-------------------------------------|---|--|---------|---|--|----------------------|
|                                       | All sectors                             | of which:            |           |           |                                     |   | Trade, maintenance and repair of automobiles | Banking | Funds, investment companies and funds operators; Other finance institutions | Insurance, reinsurance and pension funds | Portfolio investment |
|                                       |   | Manufacturing sector |           |           |                                     |   |  |         |   |  |                      |
|                                       |   | Total                | Chemicals | Machinery | Manufacture of electrical equipment | Manufacture of automobiles and automotive parts |  |         |   |  |                      |
| All Countries                         | 100                                     | 27,41                | 5,80      | 2,55      | 1,65                                | 6,27  | 12,45  | 6,43    | 21,48   | 5,28                                     | 5,15                 |
| Europe                                | 100                                     | 23,01                | 3,82      | 2,14      | 1,64                                | 5,67  | 13,61  | 6,93    | 20,34   | 5,13                                     | 6,93                 |
| EU-Länder (27)                        | 100                                     | 21,45                | 3,69      | 1,87      | 1,50                                | 5,97  | 12,66  | 7,29    | 22,00   | 5,26                                     | 7,29                 |
| Belgium                               | 100                                     | 23,69                | 13,97     | 0,25      | 0,27                                | 2,48  | 7,85   | 0,99    | 55,15   | 4,03                                     | 0,73                 |
| Denmark                               | 100                                     | 22,45                | 1,23      | 9,85      | NV                                  | 0,55  | 20,53  | NV      | 11,99   | 1,08                                     | 2,05                 |
| France                                | 100                                     | 30,94                | 6,13      | 3,99      | 4,40                                | 4,98  | 20,45  | 3,33    | 4,27  | 13,52                                    | 2,18                 |
| Ireland                               | 100                                     | 10,74                | 2,27      | 0,33      | 1,20                                | NV  | 8,40   | 29,89   | 11,55   | 25,78                                    | 0,40                 |
| Italy                                 | 100                                     | 25,23                | 5,25      | 2,98      | 2,60                                | 2,82  | 21,17  | 7,92    | 2,11  | 16,56                                    | 0,18                 |
| Luxembourg                            | 100                                     | 0,53                 | NV        | NV        | NV                                  | NV  | 0,70   | 27,70   | 18,65   | 2,64                                     | 26,09                |
| Netherlands                           | 100                                     | 6,40                 | 1,10      | 0,73      | 0,63                                | 0,78  | 8,32   | 0,65    | 28,34   | 1,38                                     | 35,63                |
| Austria                               | 100                                     | 31,91                | 3,02      | 5,30      | 5,19                                | 4,89  | 25,43  | 2,45    | 14,35   | 4,07                                     | 7,28                 |
| Poland                                | 100                                     | 40,60                | 2,95      | 1,87      | 0,67                                | 10,72   | 20,28  | 6,16    | 0,87  | 3,02                                     | 0,13                 |
| Portugal                              | 100                                     | 34,22                | 0,83      | 3,59      | 0,49                                | 11,26   | 32,48  | 3,77    | 0,51  | NV                                       | 0,00                 |
| Romania                               | 100                                     | 48,71                | 3,46      | 0,49      | 2,62                                | 13,80   | 29,15  | 0,35    | 0,38  | 1,35                                     | NV                   |
| Sweden                                | 100                                     | 40,48                | 4,11      | 4,30      | NV                                  | 26,80   | 9,57   | 0,18    | 7,42  | 0,96                                     | 0,32                 |
| Slowakia                              | 100                                     | 49,92                | 0,60      | 1,90      | 3,02                                | 30,49   | 9,63   | 1,08    | 1,07  | 5,26                                     | 4,72                 |
| Spain                                 | 100                                     | 28,14                | 5,52      | 3,11      | 2,93                                | 7,45  | 14,43  | 1,66    | 2,39  | 5,19                                     | -0,09                |
| Czech Republic                        | 100                                     | 46,62                | 0,61      | 2,09      | 4,09                                | 21,85   | 12,38  | 1,46    | 0,75  | 0,98                                     | 1,59                 |
| Hungary                               | 100                                     | 51,99                | 1,83      | 2,46      | 1,87                                | 35,10   | 13,39  | 5,93    | 0,26  | 1,67                                     | 1,61                 |
| United Kingdom                        | 100                                     | 8,86                 | 2,18      | 0,93      | 0,24                                | 2,23  | 10,73  | 14,47   | 31,03   | 4,85                                     | 1,76                 |
| Other European Countries 2)           | 100                                     | 34,88                | 4,80      | 4,20      | 2,69                                | 3,39  | 20,86  | 4,14    | 7,65  | 4,18                                     | 4,21                 |
| of which: Norway                      | 100                                     | 8,97                 | 2,17      | 0,93      | NV                                  | NV  | 19,04  | NV      | 7,75  | -0,14                                    | 0,06                 |
| Russian Federation                    | 100                                     | 37,58                | 3,58      | 1,88      | 0,84                                | 5,47  | 27,64  | 5,96    | 1,43  | 1,78                                     | 0,08                 |
| Switzerland                           | 100                                     | 35,38                | 5,63      | 5,54      | 3,86                                | 0,66  | 21,50  | 2,68    | 7,90  | 6,37                                     | 7,39                 |
| Turkey                                | 100                                     | 47,43                | 7,59      | 10,28     | 3,57                                | 16,54   | 15,97  | NV      | 3,21  | 4,82                                     | 1,53                 |
| in Africa                             | 100                                     | 51,40                | 7,99      | 1,93      | 1,28                                | 31,02   | 10,93  | NV      | 3,34  | 5,68                                     | 3,19                 |
| of which: South Africa                | 100                                     | 64,65                | 9,24      | 2,06      | 0,76                                | 44,90   | 11,91  | NV      | 1,78  | 7,69                                     | 2,90                 |
| in America                            | 100                                     | 31,32                | 8,03      | 2,58      | 0,99                                | 5,94  | 6,88   | 5,31    | 29,34   | 5,84                                     | 2,55                 |
| of which: Argentina                   | 100                                     | 46,73                | 18,95     | 1,02      | 1,99                                | 18,55   | 21,17  | NV      | 0,00  | NV                                       | NV                   |
| Brazil                                | 100                                     | 81,03                | 13,34     | 5,80      | 4,80                                | 29,48   | 6,59   | 3,25    | 3,34  | 2,40                                     | 0,39                 |
| Canada                                | 100                                     | 25,38                | 4,56      | 2,51      | 1,94                                | 1,49  | 15,35  | 3,12    | 4,75  | 20,28                                    | 3,01                 |
| Mexico                                | 100                                     | 68,52                | 12,15     | 1,49      | 3,39                                | 34,61   | 12,17  | 2,29    | 2,43  | 1,77                                     | 0,00                 |
| USA                                   | 100                                     | 26,62                | 7,46      | 2,41      | 0,57                                | 3,46  | 5,93   | 6,53    | 33,63   | 5,12                                     | 2,37                 |
| in Asien                              | 100                                     | 50,64                | 14,27     | 6,40      | 4,23                                | 11,09   | 19,73  | 7,53    | 4,95  | 2,52                                     | 0,69                 |
| of which: China, People's Republic 1) | 100                                     | 70,64                | 15,06     | 12,44     | 5,75                                | 21,30   | 16,58  | 5,15    | 1,23  | 0,58                                     | 0,00                 |
| Hong Kong                             | 100                                     | 12,20                | 2,68      | 1,73      | 1,51                                | NV  | 49,18  | 6,34    | 5,64  | -3,35                                    | 10,16                |
| India                                 | 100                                     | 60,77                | 11,95     | 8,49      | 13,29                               | 9,73  | 9,83   | 12,11   | 1,28  | 1,48                                     | NV                   |
| Japan                                 | 100                                     | 41,21                | 10,18     | 1,95      | 1,24                                | 14,67   | 24,46  | 0,76    | 20,42   | 0,25                                     | NV                   |
| Korea, Republic                       | 100                                     | 54,68                | 24,10     | 10,89     | 2,43                                | 8,43  | 13,32  | 4,67    | 7,86  | 10,93                                    | NV                   |
| Malaysia                              | 100                                     | 62,26                | 16,07     | 1,88      | 9,10                                | 1,04  | 8,10   | NV      | NV  | 7,74                                     | NV                   |
| Singapore                             | 100                                     | 17,15                | 9,43      | 0,96      | NV                                  | NV  | 27,02  | 27,55   | 0,90  | 5,07                                     | 0,82                 |
| Oceania and Polar Regions             | 100                                     | 15,26                | 6,01      | 1,28      | 2,06                                | 0,68  | 31,43  | NV      | 15,52   | 14,73                                    | 0,22                 |
| of which: Australia and New Zealand   | 100                                     | 15,21                | 5,90      | 1,29      | 2,05                                | 0,71  | 31,15  | NV      | 16,14   | 15,15                                    | 0,23                 |
| Industrial Countries                  | 100                                     | 23,46                | 4,91      | 2,22      | 1,37                                | 5,08  | 11,67  | 6,67    | 24,16   | 5,53                                     | 5,71                 |

1) excl. Hongkong; 2) excl. Bulgaria and Romania ; yellow= case of negative numbers, the corresponding loss is higher than the invested capital

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland, Statistische Sonderveröffentlichung

. / - = NV

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 2010  
aktualisiert (28.08.2013)  
Share in All Industries

| Country groups                        | Sectors of investment in host countries |                      |           |           |                                     |   |  |         |   |  |                      |
|---------------------------------------|---|----------------------|-----------|-----------|-------------------------------------|---|--|---------|---|--|----------------------|
|                                       | All sectors                             | of which:            |           |           |                                     |   | Trade, maintenance and repair of automobiles | Banking | Funds, investment companies and funds operators; Other finance institutions | Insurance, reinsurance and pension funds | Portfolio investment |
|                                       |   | Manufacturing sector |           |           |                                     |   |  |         |   |  |                      |
|                                       |   | Total                | Chemicals | Machinery | Manufacture of electrical equipment | Manufacture of automobiles and automotive parts |  |         |   |  |                      |
| All Countries                         | 100                                     | 27,88                | 5,92      | 2,52      | 1,64                                | 6,61  | 12,85  | 6,62    | 21,22   | 5,32                                     | 5,45                 |
| Europe                                | 100                                     | 23,04                | 4,10      | 2,05      | 1,69                                | 5,65  | 13,48  | 7,29    | 21,05   | 5,09                                     | 7,40                 |
| EU-Länder (27)                        | 100                                     | 21,69                | 4,20      | 1,73      | 1,63                                | 5,93  | 12,27  | 7,75    | 23,09   | 5,21                                     | 7,66                 |
| Belgium                               | 100                                     | 24,14                | 13,76     | 0,21      | 0,14                                | 2,87  | 7,64   | 0,88    | 56,36   | 3,84                                     | 0,71                 |
| Denmark                               | 100                                     | 25,12                | 1,14      | 8,74      | NV                                  | 0,76  | 20,85  | NV      | 20,19   | 0,78                                     | 2,19                 |
| France                                | 100                                     | 31,88                | 7,91      | 3,61      | 4,44                                | 4,49  | 19,71  | 2,29    | 2,36  | 13,49                                    | 3,09                 |
| Ireland                               | 100                                     | 5,97                 | 1,18      | 0,21      | 0,74                                | NV  | 5,69   | 29,17   | 23,39   | 25,31                                    | 0,44                 |
| Italy                                 | 100                                     | 25,49                | 5,32      | 3,51      | 2,37                                | 3,18  | 21,16  | 8,30    | 4,01  | 14,77                                    | 0,44                 |
| Luxembourg                            | 100                                     | 0,84                 | NV        | 0,11      | 0,02                                | NV  | 0,92   | 26,43   | 18,01   | 2,99                                     | 26,96                |
| Netherlands                           | 100                                     | 7,60                 | 1,65      | 0,65      | 0,43                                | 0,77  | 7,86   | 3,10    | 35,66   | 1,29                                     | 28,19                |
| Austria                               | 100                                     | 32,82                | 3,06      | 3,44      | 9,50                                | 5,32  | 26,60  | 5,28    | 8,78  | 4,16                                     | 5,67                 |
| Poland                                | 100                                     | 38,16                | 2,53      | 2,06      | 0,70                                | 9,73  | 19,82  | 7,69    | 0,92  | 2,94                                     | 0,11                 |
| Portugal                              | 100                                     | 36,19                | 0,88      | 3,58      | 0,45                                | 14,87   | 33,69  | 3,44    | 0,51  | NV                                       | 0,08                 |
| Romania                               | 100                                     | 47,35                | 3,50      | 0,70      | 3,15                                | 13,28   | 31,02  | 0,35    | 0,80  | 1,31                                     | NV                   |
| Sweden                                | 100                                     | 37,89                | 4,06      | 4,23      | NV                                  | 25,22   | 9,46   | 0,24    | 4,99  | 0,91                                     | 0,40                 |
| Slowakia                              | 100                                     | 46,09                | 0,67      | 2,91      | 2,84                                | 26,86   | 10,05  | 1,10    | 1,31  | 5,40                                     | 4,95                 |
| Spain                                 | 100                                     | 34,08                | 5,55      | 3,33      | 3,11                                | 11,06   | 16,20  | 1,96    | 1,41  | 5,04                                     | 6,53                 |
| Czech Republic                        | 100                                     | 47,11                | 0,61      | 2,16      | 4,16                                | 22,12   | 12,45  | 1,58    | 0,81  | 1,03                                     | 0,69                 |
| Hungary                               | 100                                     | 54,96                | 1,89      | 2,46      | 2,05                                | 37,83   | 11,29  | 4,66    | 0,17  | 1,37                                     | 2,05                 |
| United Kingdom                        | 100                                     | 8,21                 | 2,09      | 0,87      | 0,31                                | 1,75  | 10,21  | 15,13   | 30,37   | 4,26                                     | 6,82                 |
| Other European Countries 2)           | 100                                     | 32,91                | 3,32      | 4,43      | 2,12                                | 3,65  | 22,33  | 3,87    | 6,17  | 4,19                                     | 5,52                 |
| of which: Norway                      | 100                                     | 9,18                 | 2,39      | 0,68      | NV                                  | NV  | 16,21  | NV      | 7,20  | 0,09                                     | 1,70                 |
| Russian Federation                    | 100                                     | 40,33                | 2,89      | 2,39      | 1,18                                | 6,44  | 26,38  | 5,53    | 1,92  | 1,67                                     | 0,07                 |
| Switzerland                           | 100                                     | 31,24                | 2,91      | 6,11      | 2,93                                | 0,71  | 24,75  | 3,04    | 5,85  | 6,71                                     | 10,14                |
| Turkey                                | 100                                     | 44,00                | 6,50      | 8,50      | 3,23                                | 15,76   | 15,90  | NV      | 4,55  | 3,75                                     | 0,72                 |
| in Africa                             | 100                                     | 49,55                | 8,09      | 1,71      | 1,61                                | 29,26   | 10,06  | NV      | 3,75  | 5,69                                     | 3,13                 |
| of which: South Africa                | 100                                     | 64,62                | 9,60      | 2,47      | 1,08                                | 42,51   | 11,95  | NV      | 1,02  | 7,79                                     | 2,72                 |
| in America                            | 100                                     | 31,24                | 7,44      | 2,56      | 0,78                                | 6,22  | 7,89   | 5,58    | 28,40   | 5,98                                     | 2,77                 |
| of which: Argentina                   | 100                                     | 46,27                | 19,36     | 0,97      | 1,79                                | 16,94   | 22,31  | NV      | 0,00  | NV                                       | NV                   |
| Brazil                                | 100                                     | 78,85                | 12,46     | 5,34      | 4,33                                | 31,61   | 7,73   | 3,21    | 3,73  | 2,26                                     | 0,42                 |
| Canada                                | 100                                     | 24,03                | 4,49      | 2,22      | 1,78                                | 1,35  | 14,58  | NV      | 4,99  | 21,99                                    | 2,82                 |
| Mexico                                | 100                                     | 70,30                | 14,64     | 1,27      | 2,95                                | 33,16   | 13,21  | NV      | 1,84  | 2,02                                     | 0,00                 |
| USA                                   | 100                                     | 25,98                | 6,66      | 2,43      | 0,31                                | 3,25  | 6,96   | 6,90    | 33,19   | 5,31                                     | 2,90                 |
| in Asien                              | 100                                     | 52,76                | 14,22     | 6,19      | 3,93                                | 13,49   | 20,61  | 6,51    | 3,45  | 2,93                                     | 0,76                 |
| of which: China, People's Republic 1) | 100                                     | 68,76                | 15,19     | 11,43     | 4,92                                | 21,34   | 19,40  | 4,26    | 1,59  | 0,70                                     | 0,00                 |
| Hong Kong                             | 100                                     | 12,55                | 3,03      | 1,12      | 1,91                                | 0,00  | 55,67  | 9,47    | 2,28  | 0,84                                     | 10,07                |
| India                                 | 100                                     | 60,72                | 12,54     | 8,05      | 13,92                               | 10,75   | 10,38  | 11,52   | 1,11  | 1,89                                     | NV                   |
| Japan                                 | 100                                     | 52,35                | 9,72      | 2,23      | 0,38                                | 26,23   | 23,45  | 0,58    | 10,16   | 0,39                                     | NV                   |
| Korea, Republic                       | 100                                     | 52,45                | 21,18     | 10,44     | 3,03                                | 9,50  | 15,18  | 3,96    | 8,69  | 12,10                                    | NV                   |
| Malaysia                              | 100                                     | 62,78                | 16,89     | 1,91      | 8,23                                | 0,93  | 7,30   | NV      | NV  | 10,14                                    | -0,07                |
| Singapore                             | 100                                     | 17,68                | 10,16     | 1,12      | NV                                  | NV  | 28,10  | 25,58   | 0,76  | 4,71                                     | 2,22                 |
| Oceania and Polar Regions             | 100                                     | 14,85                | 5,71      | 1,29      | 2,08                                | 1,07  | 31,87  | NV      | 10,79   | 14,95                                    | 1,75                 |
| of which: Australia and New Zealand   | 100                                     | 14,66                | 5,59      | 1,30      | 2,07                                | 1,11  | 31,62  | NV      | 11,10   | 15,27                                    | 1,82                 |
| Industrial Countries                  | 100                                     | 23,48                | 4,91      | 2,15      | 1,33                                | 5,22  | 11,92  | 6,96    | 24,20   | 5,62                                     | 6,19                 |

1) excl. Hongkong; 2) excl. Bulgaria and Romania ; yellow= case of negative numbers, the corresponding loss is higher than the invested capital

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland, Statistische Sonderveröffentlichung

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German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 2011  
aktualisiert (08.05.2014)  
Share in All Industries

| Country groups                        | Sectors of investment in host countries |                      |           |           |                                     |   |       |  |         |   |  |                      |
|---------------------------------------|---|----------------------|-----------|-----------|-------------------------------------|---|-------|--|---------|---|--|----------------------|
|                                       | All sectors                             | of which:            |           |           |                                     |   |       |  |         |   |  |                      |
|                                       |   | Manufacturing sector |           |           |                                     |   |       | Trade, maintenance and repair of automobiles | Banking | Funds, investment companies and funds operators; Other finance institutions | Insurance, reinsurance and pension funds | Portfolio investment |
|                                       |   | Total                | Chemicals | Machinery | Manufacture of electrical equipment | Manufacture of automobiles and automotive parts |       |  |         |   |  |                      |
| All Countries                         | 100                                     | 28,75                | 6,54      | 2,81      | 1,91                                | 7,20  | 13,38 | 6,55   | 19,76   | 5,78  | 5,78                                     |                      |
| Europe                                | 100                                     | 23,67                | 4,62      | 2,32      | 2,01                                | 6,31  | 14,01 | 6,87   | 19,44   | 5,11  | 8,34                                     |                      |
| EU-Länder (27)                        | 100                                     | 23,05                | 4,84      | 2,01      | 2,00                                | 6,67  | 12,41 | 7,31   | 20,91   | 5,15  | 8,77                                     |                      |
| Belgium                               | 100                                     | 34,26                | 23,16     | 1,27      | 0,13                                | 2,23  | 8,22  | 0,86   | 47,49   | 3,82  | 0,30                                     |                      |
| Denmark                               | 100                                     | 22,53                | 1,42      | 6,63      | NV                                  | 1,04  | 21,43 | NV   | 20,97   | 0,43  | 5,75                                     |                      |
| France                                | 100                                     | 30,17                | 4,73      | 4,04      | 5,18                                | 3,81  | 22,86 | 1,95   | 2,97    | 14,89   | 1,97                                     |                      |
| Ireland                               | 100                                     | 5,53                 | 1,56      | NV        | 0,90                                | NV  | 7,30  | 23,56  | 13,60   | 25,53   | 0,95                                     |                      |
| Italy                                 | 100                                     | 23,64                | 4,98      | 3,59      | 3,04                                | 2,47  | 23,51 | 9,47   | 4,58    | 13,07   | 0,16                                     |                      |
| Luxembourg                            | 100                                     | 0,56                 | NV        | 0,07      | NV                                  | NV  | 1,06  | 26,95  | 22,08   | 2,70  | 23,67                                    |                      |
| Netherlands                           | 100                                     | 7,77                 | 2,42      | 0,71      | 0,58                                | 0,61  | 5,95  | 0,56   | 32,63   | 1,06  | 33,48                                    |                      |
| Austria                               | 100                                     | 36,43                | 1,07      | 4,10      | 13,27                               | 5,77  | 24,42 | 3,73   | 8,77    | 4,56  | 4,26                                     |                      |
| Poland                                | 100                                     | 40,28                | 2,31      | 2,40      | 0,98                                | 9,94  | 20,07 | 9,16   | 2,42    | 3,26  | 0,02                                     |                      |
| Portugal                              | 100                                     | 37,17                | 0,84      | 3,89      | 0,57                                | 14,36   | 34,77 | 4,00   | 0,09    | NV  | 0,04                                     |                      |
| Romania                               | 100                                     | 45,43                | 3,39      | 0,87      | 3,06                                | 14,86   | 28,93 | 0,32   | 1,02    | 1,09  | NV                                       |                      |
| Sweden                                | 100                                     | 52,76                | 2,71      | 4,14      | NV                                  | 42,27   | 7,74  | 0,20   | 4,63    | 1,28  | 0,35                                     |                      |
| Slowakia                              | 100                                     | 48,41                | 0,85      | 3,25      | 3,10                                | 27,36   | 11,03 | 1,19   | 1,47    | 5,89  | 5,67                                     |                      |
| Spain                                 | 100                                     | 34,38                | 6,15      | 3,88      | 3,67                                | 7,93  | 17,30 | 3,81   | 1,63    | 6,17  | 5,67                                     |                      |
| Czech Republic                        | 100                                     | 48,17                | 1,60      | 2,55      | 3,95                                | 22,08   | 13,35 | 1,63   | 0,52    | 0,91  | 0,75                                     |                      |
| Hungary                               | 100                                     | 58,25                | 1,88      | 2,46      | 2,11                                | 42,53   | 11,68 | 2,03   | 1,61    | 1,37  | 3,61                                     |                      |
| United Kingdom                        | 100                                     | 8,37                 | 1,88      | 0,87      | 0,57                                | 1,96  | 10,36 | 14,87  | 28,70   | 4,29  | 6,62                                     |                      |
| Other European Countries 2)           | 100                                     | 28,18                | 3,06      | 4,51      | 2,15                                | 3,76  | 25,54 | 3,68   | 8,88    | 4,85  | 5,23                                     |                      |
| of which: Norway                      | 100                                     | 8,83                 | 2,78      | 1,00      | NV                                  | NV  | 16,12 | NV   | 8,89    | -0,05   | 0,01                                     |                      |
| Russian Federation                    | 100                                     | 36,77                | 2,70      | 2,15      | 1,41                                | 5,88  | 30,17 | 5,13   | 2,08    | 1,37  | 0,02                                     |                      |
| Switzerland                           | 100                                     | 22,88                | 2,68      | 6,65      | 2,87                                | 0,96  | 29,69 | 2,63   | 10,79   | 8,82  | 10,66                                    |                      |
| Turkey                                | 100                                     | 44,05                | 5,72      | 8,82      | 3,92                                | 16,00   | 16,30 | NV   | 5,76    | 3,58  | 1,15                                     |                      |
| in Africa                             | 100                                     | 48,04                | 7,78      | 1,92      | 1,87                                | 28,74   | 9,49  | NV   | 4,33    | 5,49  | 2,84                                     |                      |
| of which: South Africa                | 100                                     | 65,14                | 9,29      | 2,99      | 1,18                                | 43,73   | 12,30 | NV   | 0,94    | 7,73  | 2,29                                     |                      |
| in America                            | 100                                     | 31,91                | 8,44      | 2,75      | 1,02                                | 6,11  | 8,19  | 6,58   | 27,04   | 7,54  | 2,18                                     |                      |
| of which: Argentina                   | 100                                     | 47,82                | 19,09     | 1,03      | 2,14                                | 18,02   | 20,68 | NV   | 0,09    | NV  | NV                                       |                      |
| Brazil                                | 100                                     | 78,44                | 14,87     | 5,15      | 5,21                                | 30,71   | 8,17  | 6,43   | 0,67    | 2,12  | 0,33                                     |                      |
| Canada                                | 100                                     | 26,30                | 9,75      | 3,76      | 1,89                                | 1,76  | 13,34 | NV   | 7,08    | 20,76   | 1,60                                     |                      |
| Mexico                                | 100                                     | 67,40                | 10,96     | 1,13      | 2,19                                | 35,67   | 12,84 | NV   | 3,78    | 1,77  | 2,89                                     |                      |
| USA                                   | 100                                     | 26,93                | 7,49      | 2,62      | 0,55                                | 3,21  | 7,39  | 7,87   | 31,40   | 7,33  | 2,22                                     |                      |
| in Asien                              | 100                                     | 53,36                | 13,37     | 6,65      | 3,85                                | 15,39   | 21,80 | 5,50   | 3,77    | 3,06  | 0,58                                     |                      |
| of which: China, People's Republic 1) | 100                                     | 68,63                | 13,64     | 11,52     | 4,73                                | 23,83   | 21,43 | 2,52   | 1,87    | 0,96  | 0,06                                     |                      |
| Hong Kong                             | 100                                     | 12,82                | 3,71      | 1,33      | 1,91                                | NV  | 65,36 | -12,77                                       | 2,75    | 1,07  | 7,88                                     |                      |
| India                                 | 100                                     | 63,25                | 11,63     | 8,00      | 14,48                               | 14,80   | 9,82  | 10,84  | 1,31    | 2,26  | NV                                       |                      |
| Japan                                 | 100                                     | 52,38                | 8,78      | 2,77      | NV                                  | 28,53   | 22,42 | 0,68   | 8,59    | 0,59  | 0,05                                     |                      |
| Korea, Republic                       | 100                                     | 51,59                | 20,27     | 10,23     | 3,07                                | 10,89   | 16,89 | 2,79   | 9,54    | 12,09   | NV                                       |                      |
| Malaysia                              | 100                                     | 53,52                | 13,58     | 2,07      | 3,98                                | 0,83  | 7,87  | NV   | NV      | 10,26   | -0,04                                    |                      |
| Singapore                             | 100                                     | 18,77                | 10,85     | 1,12      | NV                                  | NV  | 30,08 | 24,53  | 1,59    | 5,37  | 1,08                                     |                      |
| Oceania and Polar Regions             | 100                                     | 15,80                | 7,12      | 1,06      | 2,13                                | 1,08  | 32,48 | NV   | 7,04    | 16,59   | 1,82                                     |                      |
| of which: Australia and New Zealand   | 100                                     | 15,58                | 7,00      | 1,06      | 2,12                                | 1,12  | 32,64 | NV   | 7,21    | 17,04   | 1,89                                     |                      |
| Industrial Countries                  | 100                                     | 24,25                | 5,62      | 2,43      | 1,60                                | 5,67  | 12,17 | 6,95   | 22,72   | 6,21  | 6,68                                     |                      |

1) excl. Hongkong; 2) incl. Vermögensverwaltung; gelb= bei negativen Beträgen übersteigen die ausgewiesenen Verluste das eingesetzte Kapital  
Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland, Statistische Sonderveröffentlichung  
. / - = NV

German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries  
Stocks by Yearend, 2012  
aktualisiert (08.05.2014)  
Share in All Industries

| Country groups                      | Sectors of investment in host countries |                      |           |           |  |                                 |  |         |                              |           |                      |
|-------------------------------------|---|----------------------|-----------|-----------|--|---------------------------------|--|---------|------------------------------|-----------|----------------------|
|                                     | All sectors                             | of which:            |           |           |  |                                 |  |         |                              |           |                      |
|                                     |   | Manufacturing sector |           |           |  |                                 | Trade; maintenance and repair of automobiles and consumption goods | Banking | Other financial institutions | Insurance | Portfolio investment |
|                                     |   | Total                | Chemicals | Machinery | Products of electricity and distribution | Automobile and automotive parts |  |         |                              |           |                      |
| All Countries                       | 100                                     | 29,39                | 6,44      | 2,88      | 1,82                                     | 7,20                            | 13,54  | 6,26    | 19,39                        | 6,16      | 4,96                 |
| Europe                              | 100                                     | 24,11                | 4,80      | 2,35      | 1,83                                     | 5,98                            | 14,03  | 7,09    | 19,02                        | 5,48      | 7,03                 |
| EU-Länder (27)                      | 100                                     | 23,24                | 5,08      | 2,01      | 1,84                                     | 6,19                            | 12,37  | 7,61    | 20,33                        | 5,70      | 7,32                 |
| Belgium                             | 100                                     | 33,79                | 23,60     | 0,60      | 0,14                                     | 2,08                            | 7,87   | 0,85    | 46,28                        | 4,58      | 0,32                 |
| Denmark                             | 100                                     | 28,09                | 1,37      | 7,71      | NV                                       | 1,14                            | 21,54  | 0,00    | 7,32                         | 0,32      | 12,51                |
| France                              | 100                                     | 30,47                | 6,11      | 4,38      | 4,99                                     | 3,99                            | 23,21  | 1,78    | 3,52                         | 15,03     | 2,33                 |
| Ireland                             | 100                                     | 3,96                 | 0,52      | NV        | 0,84                                     | NV                              | 7,25   | 20,62   | 13,42                        | 27,73     | 0,78                 |
| Italy                               | 100                                     | 23,69                | 4,74      | 3,33      | 1,80                                     | 2,33                            | 22,86  | 9,34    | 4,22                         | 16,09     | 0,15                 |
| Luxembourg                          | 100                                     | 0,66                 | NV        | 0,21      | NV                                       | NV                              | 0,95   | 25,25   | 26,49                        | 2,66      | 22,37                |
| Netherlands                         | 100                                     | 9,25                 | 2,43      | 1,18      | 0,67                                     | 0,80                            | 6,56   | 0,79    | 35,94                        | 1,23      | 24,68                |
| Austria                             | 100                                     | 35,42                | 2,58      | 3,85      | 10,43                                    | 6,29                            | 26,03  | 3,82    | 7,15                         | 4,36      | 4,69                 |
| Poland                              | 100                                     | 38,53                | 2,54      | 2,26      | 1,13                                     | 8,33                            | 18,77  | 10,37   | 1,20                         | 5,52      | 0,02                 |
| Portugal                            | 100                                     | 37,14                | 2,57      | 3,87      | NV                                       | 13,08                           | 31,97  | 3,58    | 0,46                         | NV        | 3,09                 |
| Romania                             | 100                                     | 47,25                | 3,40      | 1,35      | 3,83                                     | 15,37                           | 27,65  | 0,31    | 1,33                         | 1,02      | 0,07                 |
| Sweden                              | 100                                     | 44,30                | 2,45      | 3,21      | 0,04                                     | 35,20                           | 7,51   | 0,79    | 2,74                         | 1,25      | 0,23                 |
| Slowakia                            | 100                                     | 49,26                | 0,86      | 2,90      | 3,04                                     | 27,02                           | 10,87  | 1,13    | 1,22                         | 6,33      | 5,16                 |
| Spain                               | 100                                     | 36,74                | 6,01      | 3,84      | 6,26                                     | 7,71                            | 17,66  | 4,48    | 1,81                         | 5,93      | 6,80                 |
| Czech Republic                      | 100                                     | 46,63                | 1,55      | 2,47      | 2,84                                     | 21,91                           | 11,96  | 1,64    | 0,33                         | 0,77      | 0,67                 |
| Hungary                             | 100                                     | 49,17                | 2,17      | 2,77      | 2,48                                     | 30,76                           | 13,11  | 3,68    | 0,24                         | 1,36      | 3,89                 |
| United Kingdom                      | 100                                     | 9,03                 | 1,93      | 1,00      | 0,46                                     | 2,09                            | 10,32  | 15,51   | 26,37                        | 4,75      | 6,70                 |
| Other European Countries 2)         | 100                                     | 30,10                | 2,84      | 4,73      | 1,77                                     | 4,56                            | 25,54  | 3,42    | 9,93                         | 4,00      | 4,99                 |
| of which: Norway                    | 100                                     | 10,61                | 3,81      | 1,20      | NV                                       | NV                              | 18,64  | NV      | 18,52                        | 0,30      | 0,47                 |
| Russian Federation                  | 100                                     | 36,41                | 2,68      | 2,71      | 0,77                                     | 7,08                            | 29,30  | 4,60    | 3,14                         | 1,31      | 0,03                 |
| Switzerland                         | 100                                     | 21,85                | 1,98      | 7,13      | 2,45                                     | 0,98                            | 30,84  | 2,56    | 12,13                        | 7,37      | 10,75                |
| Turkey                              | 100                                     | 47,30                | 6,65      | 7,91      | 3,73                                     | 18,72                           | 14,48  | NV      | 6,15                         | 2,97      | 1,39                 |
| in Africa                           | 100                                     | 47,72                | 7,48      | 1,80      | 2,36                                     | 28,21                           | 9,57   | NV      | 1,13                         | 6,18      | 3,11                 |
| of which: South Africa              | 100                                     | 63,51                | 8,25      | 2,76      | 2,05                                     | 42,65                           | 12,27  | NV      | 0,94                         | 8,56      | 2,64                 |
| in America                          | 100                                     | 32,93                | 7,83      | 2,99      | 1,08                                     | 6,45                            | 8,72   | 5,11    | 26,57                        | 7,97      | 2,19                 |
| of which: Argentina                 | 100                                     | 44,56                | 13,99     | 1,06      | 3,85                                     | 17,33                           | 23,58  | NV      | NV                           | NV        | NV                   |
| Brazil                              | 100                                     | 78,61                | 15,45     | 5,85      | 5,08                                     | 30,29                           | 8,22   | 6,22    | 0,76                         | 2,16      | 0,23                 |
| Canada                              | 100                                     | 32,97                | 8,60      | 4,14      | 2,65                                     | 2,18                            | 11,15  | NV      | 6,46                         | 20,62     | 1,36                 |
| Mexico                              | 100                                     | 67,17                | 11,07     | 1,24      | 4,24                                     | 37,62                           | 13,22  | NV      | 3,90                         | 2,30      | 1,79                 |
| USA                                 | 100                                     | 27,85                | 6,72      | 2,84      | 0,53                                     | 3,60                            | 7,94   | 6,07    | 31,12                        | 7,77      | 2,26                 |
| in Asien                            | 100                                     | 53,63                | 12,50     | 6,25      | 3,76                                     | 16,33                           | 21,76  | 5,24    | 4,30                         | 3,41      | 0,56                 |
| of which: China, People's Republic  | 100                                     | 69,15                | 12,20     | 10,66     | 4,50                                     | 26,41                           | 19,92  | 2,28    | 3,12                         | 1,00      | 0,16                 |
| Hong Kong                           | 100                                     | 15,13                | 3,25      | 4,41      | 1,84                                     | NV                              | 66,62  | -17,80  | 5,65                         | 1,60      | 6,46                 |
| India                               | 100                                     | 60,64                | 11,61     | 8,00      | 14,24                                    | 13,53                           | 9,79   | NV      | 2,02                         | 2,61      | 0,05                 |
| Japan                               | 100                                     | 54,15                | 7,94      | 2,15      | NV                                       | 29,57                           | 25,23  | 1,01    | 7,01                         | 0,57      | NV                   |
| Korea, Republic                     | 100                                     | 47,18                | 18,76     | 9,07      | 3,90                                     | 9,11                            | 18,24  | NV      | 9,78                         | 13,03     | NV                   |
| Malaysia                            | 100                                     | 53,33                | 12,25     | 1,80      | 3,22                                     | 0,86                            | 8,45   | NV      | NV                           | 12,35     | NV                   |
| Singapore                           | 100                                     | 19,39                | 11,27     | 0,53      | NV                                       | NV                              | 30,05  | 23,42   | 3,40                         | 5,65      | 0,77                 |
| Oceania and Polar Regions           | 100                                     | 14,21                | 7,48      | 1,08      | 2,35                                     | 0,81                            | 28,89  | NV      | 11,60                        | 16,66     | 1,64                 |
| of which: Australia and New Zealand | 100                                     | 14,58                | 7,68      | 1,12      | 2,43                                     | 0,87                            | 29,88  | NV      | 8,53                         | 17,61     | 1,77                 |
| Industrial Countries                | 100                                     | 24,68                | 5,53      | 2,50      | 1,49                                     | 5,51                            | 12,31  | 6,68    | 22,44                        | 6,64      | 5,75                 |

1) excl. Hongkong; 2) incl. Vermögensverwaltung; gelb= bei negativen Beträgen übersteigen die ausgewiesenen Verluste das eingesetzte Kapital

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland, Statistische Sonderveröffentlichung

. / - = NV





















**German Foreign Direct Investment by Host Countries and Sectors of Investment in Host Countries**  
**Stocks by Yearend, 2021**  
**aktualisiert (17.06.2024)**  
**Share in All Industrie**

| Country groups                      | Sectors of investment in host countries |                      |           |                         |  |                      |           |                                 |               |  |                               |                        |         |  |   |   |        |        | Real Estate and Housing | Administration and Management of Equite Companies (2) | Other economic services |
|-------------------------------------|---|----------------------|-----------|-------------------------|--|----------------------|-----------|---------------------------------|---------------|--|-------------------------------|------------------------|---------|--|---|---|--------|--------|-------------------------|---|-------------------------|
|                                     | of which:                               |                      |           |                         |  |                      |           |                                 |               |  |                               |                        |         |  |   |   |        |        |                         |   |                         |
|                                     | All sectors                             | Manufacturing sector |           |                         |  |                      |           |                                 | Energy Supply | Trade; maintenance and repair of automobiles and consumption | Information and Communication | Financial Services (1) |         |  |   |   |        |        |                         |   |                         |
|                                     |   | Total                | Chemicals | Pharmaceutical products | Professional goods, electric-medical equipment | Electrical Equipment | Machinery | Automobile and automotive parts |               |  |                               | Total                  | Banking | Investment company without management function | Insurances, Re-Insurances, and Pensions Funds | Other Services Related of Finance and Insurance |        |        |                         |   |                         |
| All Countries                       | 100                                     | 34,24                | 7,20      | 2,66                    | 2,88   | 2,08                 | 3,29      | 7,35                            | 2,41          | 16,36  | 4,20                          | 28,14                  | 5,08    | 10,49  | 5,42  | 1,02  | 4,86   | 1,73   | 2,17                    |   |                         |
| Europe                              | 100                                     | 27,25                | 3,80      | 1,77                    | 1,13   | 2,27                 | 2,67      | 5,47                            | 4,40          | 17,12  | 3,33                          | 27,82                  | 5,59    | 17,19  | 4,36  | 0,98  | 7,66   | 3,33   | 3,59                    |   |                         |
| EU-Countries (3)                    | 100                                     | 27,83                | 3,59      | 1,73                    | 1,08   | 2,48                 | 2,72      | 6,72                            | 3,75          | 15,37  | 3,85                          | 25,33                  | 4,86    | 22,21  | 4,98  | 1,10  | 9,88   | 4,64   | 4,54                    |   |                         |
| Belgium                             | 100                                     | 39,84                | NV        | 0,31                    | 1,47   | 0,84                 | 2,41      | NV                              | NV            | 19,73  | 2,02                          | NV                     | NV      | 0,30   | 10,59   | 0,02  | 10,06  | NV     | 9,32                    |   |                         |
| Denmark                             | 100                                     | 24,80                | 1,25      | 0,24                    | 0,54   | 0,39                 | 7,43      | NV                              | 5,74          | 23,20  | 1,16                          | 11,23                  | NV      | 6,19   | NV  | NV  | 20,32  | NV     | 4,58                    |   |                         |
| France                              | 100                                     | 27,86                | NV        | 3,61                    | 1,74   | 2,46                 | 3,11      | 2,24                            | 3,31          | 19,69  | 4,41                          | 22,91                  | 3,84    | 11,06  | 5,56  | 0,32  | 13,11  | 0,83   | 3,00                    |   |                         |
| Ireland                             | 100                                     | 7,33                 | 2,47      | 0,49                    | NV   | 0,83                 | 0,07      | 1,01                            | 0,23          | 4,41   | -6,90                         | 45,57                  | 0,03    | 0,16   | 10,33   | 2,86  | 8,84   | NV     | 3,71                    |   |                         |
| Italy                               | 100                                     | 34,55                | NV        | 1,61                    | 1,09   | 7,49                 | 4,64      | 7,90                            | 2,82          | 20,21  | 0,57                          | 23,80                  | 7,73    | NV   | 9,61  | 1,22  | 5,13   | 0,60   | 9,01                    |   |                         |
| Luxembourg                          | 100                                     | 0,60                 | NV        | NV                      | NV   | 0,03                 | 0,34      | NV                              | 0,07          | 0,27   | 0,36                          | 82,79                  | 9,03    | 13,71  | 0,56  | 2,90  | 5,62   | 9,46   | 0,54                    |   |                         |
| Netherlands                         | 100                                     | -29,59               | NV        | -0,41                   | -0,86  | -0,94                | -1,44     | NV                              | 2,62          | -15,89   | -4,62                         | 183,53                 | -0,62   | -257,73  | 1,23  | -0,23   | -10,19 | -10,03 | -4,21                   |   |                         |
| Austria                             | 100                                     | 29,20                | 3,75      | 5,02                    | 0,69   | 4,16                 | 2,81      | NV                              | 1,80          | 17,53  | 8,99                          | 18,12                  | NV      | 4,41   | 1,51  | 0,04  | 11,35  | 0,39   | 9,28                    |   |                         |
| Poland                              | 100                                     | 39,10                | 2,29      | 0,74                    | 1,18   | 3,64                 | 10,23     | 3,64                            | 4,53          | 21,64  | 5,45                          | 13,88                  | 6,75    | NV   | 5,17  | 0,21  | 7,47   | NV     | 2,64                    |   |                         |
| Portugal                            | 100                                     | 28,45                | 3,07      | NV                      | 1,11   | 0,90                 | 1,11      | 4,87                            | 2,79          | 21,26  | 1,97                          | 15,89                  | 0,61    | 6,02   | NV  | NV  | 19,50  | NV     | 2,68                    |   |                         |
| Romania                             | 100                                     | 40,72                | 4,07      | 0,09                    | 0,84   | 5,81                 | 1,46      | NV                              | 5,01          | 36,83  | 4,18                          | 4,04                   | NV      | NV   | 1,05  | 0,12  | 4,53   | NV     | 0,56                    |   |                         |
| Sweden                              | 100                                     | 12,28                | 2,71      | NV                      | 0,32   | 0,06                 | 1,91      | NV                              | 27,61         | 10,43  | 0,84                          | 26,77                  | 4,85    | 0,31   | -2,65   | 0,42  | 19,74  | 0,26   | 0,63                    |   |                         |
| Slowakia                            | 100                                     | 49,62                | 0,65      | NV                      | 0,83   | 4,36                 | 2,71      | 24,37                           | NV            | 15,23  | 11,97                         | 11,57                  | NV      | NV   | NV  | NV  | 7,44   | NV     | 0,93                    |   |                         |
| Spain                               | 100                                     | 31,79                | 0,00      | 3,81                    | 2,17   | 4,09                 | 3,94      | 5,39                            | 1,92          | 15,93  | 1,44                          | 23,44                  | NV      | 1,84   | 1,14  | 0,04  | 8,87   | 0,25   | 6,39                    |   |                         |
| Czech Republic                      | 100                                     | 51,18                | 1,43      | 0,92                    | 0,83   | 1,86                 | 3,61      | NV                              | 10,45         | 14,99  | 3,63                          | 4,75                   | 0,05    | 0,01   | 1,14  | 0,03  | 8,92   | 0,06   | 1,21                    |   |                         |
| Hungary                             | 100                                     | 57,32                | 1,07      | NV                      | 4,28   | 2,85                 | 3,46      | NV                              | NV            | 11,54  | 8,27                          | 2,57                   | 1,08    | NV   | NV  | NV  | 5,12   | NV     | 0,89                    |   |                         |
| Other European Countries (4)        |   |                      |           |                         |  |                      |           |                                 |               |  |                               |                        |         |  |   |   |        |        |                         |   |                         |
| of which: Norway                    | 100                                     | 16,95                | NV        | NV                      | 0,23   | NV                   | 3,66      | NV                              | 5,17          | 22,70  | 0,48                          | 19,52                  | NV      | 0,94   | NV  | NV  | 1,97   | NV     | 0,83                    |   |                         |
| Russian Federation                  | 100                                     | NV                   | NV        | 2,03                    | 1,92   | 0,69                 | 2,84      | 3,96                            | 8,47          | NV   | 1,18                          | 10,44                  | 3,70    | NV   | 0,99  | NV  | 0,90   | NV     | 1,46                    |   |                         |
| Switzerland                         | 100                                     | 43,03                | 8,88      | 5,62                    | 1,17   | NV                   | 4,85      | NV                              | 0,33          | 30,32  | 2,70                          | 13,89                  | 1,96    | 5,90   | NV  | NV  | NV     | 0,11   | NV                      |   |                         |
| Turkey                              | 100                                     | 46,27                | 8,06      | NV                      | 0,51   | 2,82                 | 6,60      | NV                              | 5,30          | 23,59  | 2,04                          | 10,14                  | NV      | NV   | 3,40  | 0,75  | 1,36   | NV     | 2,47                    |   |                         |
| United Kingdom                      | 100                                     | 11,83                | NV        | 0,17                    | 1,40   | 1,32                 | 1,25      | 2,07                            | 9,19          | 15,23  | 2,29                          | 52,47                  | 11,96   | 6,53   | 2,67  | 0,93  | 1,68   | 0,06   | 1,19                    |   |                         |
| in Africa                           | 100                                     | 48,74                | NV        | 0,47                    | 1,29   | 1,69                 | 2,59      | NV                              | 0,32          | 17,11  | -1,62                         | 17,47                  | NV      | 5,23   | 5,71  | 0,14  | 0,34   | 0,02   | 1,32                    |   |                         |
| of which: South Africa              | 100                                     | 60,01                | 6,43      | NV                      | 1,22   | 1,29                 | 3,82      | NV                              | NV            | 16,07  | 2,12                          | 10,07                  | NV      | 1,23   | 5,57  | NV  | NV     | NV     | 0,93                    |   |                         |
| in America                          | 100                                     | 37,59                | 11,02     | 4,13                    | 5,79   | 0,79                 | 3,22      | 6,12                            | 0,37          | 12,11  | 6,63                          | 33,09                  | 5,32    | 5,27   | 6,12  | 0,85  | 2,37   | 0,13   | 0,83                    |   |                         |
| of which: Argentina                 | 100                                     | 53,91                | 8,50      | NV                      | 0,68   | 1,85                 | NV        | 35,58                           | NV            | 19,53  | 4,05                          | 5,35                   | NV      | 0,08   | NV  | NV  | NV     | NV     | NV                      |   |                         |
| Brazil                              | 100                                     | 69,32                | 17,43     | 5,34                    | 1,65   | 3,73                 | 7,37      | 25,95                           | NV            | 9,00   | 1,65                          | 14,57                  | 4,96    | 0,66   | 4,71  | 0,33  | 0,12   | NV     | 0,65                    |   |                         |
| Canada                              | 100                                     | 26,97                | 5,83      | 4,75                    | 0,25   | 2,28                 | 3,44      | NV                              | 0,33          | 18,26  | 3,87                          | 30,51                  | NV      | 1,90   | 15,23   | 0,11  | 2,85   | NV     | 0,78                    |   |                         |
| Mexico                              | 100                                     | 70,67                | NV        | 1,81                    | 4,65   | 3,45                 | 0,90      | 36,52                           | NV            | 14,15  | 0,66                          | 6,76                   | NV      | NV   | 1,19  | 0,17  | 1,40   | NV     | 3,34                    |   |                         |
| USA                                 | 100                                     | 35,47                | 11,05     | 4,00                    | 6,56   | 0,46                 | 3,23      | 3,79                            | 0,38          | 11,52  | 7,45                          | 35,50                  | 7,30    | 5,86   | 5,17  | 0,96  | 2,53   | 0,11   | 0,70                    |   |                         |
| in Asien                            | 100                                     | 50,70                | 10,03     | 2,68                    | 2,43   | 4,49                 | 5,81      | 16,27                           | 0,67          | 21,86  | 2,22                          | 17,84                  | 3,37    | 1,34   | 5,57  | 1,29  | 1,31   | 0,29   | 0,72                    |   |                         |
| of which: China, People's Republic  | 100                                     | 66,68                | 9,57      | 2,43                    | 2,60   | 6,36                 | 8,16      | 26,94                           | NV            | 18,53  | 0,33                          | 12,45                  | 1,44    | 0,01   | 3,63  | 0,54  | 0,20   | 0,00   | 0,98                    |   |                         |
| Hong Kong                           | 100                                     | 7,42                 | 2,36      | NV                      | 1,27   | 0,61                 | 1,22      | NV                              | NV            | 61,67  | 0,44                          | 18,32                  | NV      | 5,03   | 3,21  | 5,33  | NV     | 1,30   | 0,78                    |   |                         |
| India                               | 100                                     | 54,22                | 8,62      | 2,24                    | 1,92   | 9,53                 | 10,12     | NV                              | NV            | 8,40   | 8,13                          | 24,06                  | NV      | NV   | 7,21  | 2,80  | NV     | NV     | 0,34                    |   |                         |
| Japan                               | 100                                     | 44,08                | 4,90      | 11,50                   | 2,49   | 1,33                 | 2,27      | 17,44                           | 0,33          | 33,73  | 1,17                          | 14,12                  | 0,77    | 0,21   | 1,68  | 0,97  | 2,71   | NV     | 0,09                    |   |                         |
| Korea, Republic                     | 100                                     | 36,33                | 18,19     | NV                      | 2,90   | 1,31                 | 5,59      | 3,64                            | NV            | 24,49  | 2,35                          | 32,08                  | NV      | NV   | 0,78  | NV  | NV     | NV     | NV                      |   |                         |
| Malaysia                            | 100                                     | 56,33                | 11,22     | NV                      | 1,78   | 4,47                 | 1,81      | NV                              | NV            | NV   | 1,89                          | 23,67                  | NV      | NV   | 16,70   | 0,33  | 0,23   | NV     | 0,24                    |   |                         |
| Singapore                           | 100                                     | 17,20                | 8,84      | NV                      | 1,76   | 0,38                 | 0,91      | NV                              | 1,29          | 24,35  | 1,51                          | 37,96                  | NV      | NV   | 18,14   | 2,81  | 8,31   | 1,95   | 0,63                    |   |                         |
| United Arab Emirates                | 100                                     | 6,27                 | 1,36      | NV                      | 0,29   | 1,97                 | NV        | NV                              | NV            | NV   | 14,60                         | 6,64                   | NV      | NV   | NV  | 1,23  | NV     | -0,27  | 1,15                    |   |                         |
| Oceania and Polar Regions           | 100                                     | 20,94                | NV        | 0,11                    | 0,66   | 1,20                 | 1,09      | NV                              | 0,69          | 31,64  | 0,80                          | 33,99                  | NV      | 0,46   | 22,34   | 3,52  | 5,82   | NV     | 0,20                    |   |                         |
| of which: Australia and New Zealand | 100                                     | 19,68                | 5,95      | NV                      | 0,71   | 1,21                 | 1,07      | 1,01                            | 0,74          | 31,29  | 0,79                          | 35,84                  | NV      | 0,49   | 23,92   | 3,58  | 5,85   | NV     | 0,19                    |   |                         |

(1 since 2014 including investment companies without management function; (2) until 2013 including investment companies without management function; (3) 2012 EU-Countries (27), from 2013 EU-countries (28), from 2020 excl. UK; (4) from 2013 excl. Croatia, from 2020 incl. UK; (5) excl. Hong Kong; yellow= In the case of negative amounts, the reported losses exceed the capital employed;

Source: Deutsche Bundesbank, Kapitalverflechtung mit dem Ausland, Statistische Sonderveröffentlichung

